



भारतीय प्रबंधन संस्थान उदयपुर
Indian Institute of Management Udaipur

**OPEN AUCTION FOR SALE OF MS STEEL
SCRAP AND WOOD**

1. IIM Udaipur invites open auction for the MS Steel scrap and wood on an “**As is where is**” basis.
2. The items are located at IIM Udaipur, Balicha Udaipur 313001. Interested bidders are requested to inspect the above items. Details for inspection and contact person are as given below:

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| 1. Date and Time for Inspection of items (Pre-Bid Meeting) | 05.12.2022 to 08.12.2022 (10:00 AM. to 01:00 PM.) |
| 2. Contact Person for site inspection and Location | Haiman Vaishnav (Project Dept.), 9462922344 at IIM Udaipur. |
| 3. Date and Time of Open Auction | 08.12.2022 at 03:00PM |

4. Bidders must submit duly signed copy of this auction notice (all pages), copy of PAN & Aadhar card and DD of Rs. 5,000/- in favor of “Indian Institute of Management, Udaipur” to participate on the day of auction.
5. Incomplete bids not conforming strictly in the manner prescribed/ Offer shall not be considered and shall be summarily rejected.
6. The offers submitted would be governed by all the terms and conditions as laid down in the terms & conditions herein. There would be no negotiation post finalization of bids.
7. The Bidders will have to produce all or any documents in original whenever asked by the Indian Institute of Management, Udaipur reserve the right to seek any relevant documents (directly or indirectly) at any time for clarification of any documents submitted.

**TERMS & CONDITIONS FOR THE SELL OF MS STEEL SCRAP AND WOOD THROUGH
OPEN AUCTION**

- 1)____The Bidder shall inspect the MS STEEL SCRAP AND WOOD physically at the respective places under the Indian Institute of Management, Udaipur during office hours, where those are laying on “AS IS WHERE IS BASIS”.
- 2)____The Bidder shall be physically present during the Open auction with the documents and DD.

3) The items shall be sold to highest bidder. However, Indian Institute of Management, Udaipur reserves the right to accept or reject any or all bids without assigning any reason/notice whatsoever and is not bound to accept the highest auction rates.

4)____The successful bidder after acceptance of their bid will be required to submit Demand Draft/ Bank Guarantee in favor of “Indian Institute of Management, Udaipur” for an amount of Rs. 5,00,000/- within 02(Two) working days from the date of issue of the acceptance letter and will need to lift the stocks within a specified date from the issue of the release order or such period as may be decided by Indian Institute of Management Udaipur.

5)____The actual cost shall be ascertained only after weighing of the scrap at weighing bridge in the presence of IIM, Udaipur representative. The successful bidders shall deposit the amount within two days of issue of letter of acceptance through DD/NEFT to the following account:

*Beneficiary Name: The Director IIM Udaipur
Bank Name: SBI Bank A/c No.: 39894193391
IFSC Code: SBIN0031598,
Branch Address: Hiran Magri, Sector 11, Udaipur*

failing to which his EMD will be forfeited.

6) The DD/Bank Guarantee submitted by successful bidder after letter of acceptance/award of work shall be returned by the institute only after receiving the payment.

7) The EMD of other unsuccessful participants will be refunded on the same days.

8) The scrap shall be removed from the campus within 10 days from the award of work.

9)____Canvassing on the behalf of the bidder will also make his bid liable to rejection.

10) All Taxes and other charges of any nature whatsoever levied by any govt. the authority shall be payable by the buyer in addition to the price offered.

11) The articles will be sold in the same condition as they exist on “As is where is basis”.

12) The Buyer shall make his own arrangements for transport and will not be entitled to claim any facility or assistance for transport. If the original buyer wishes to take delivery of the goods purchased through a representative, he must authorize the representative by a letter of authority which shall be presented to the office in which the stock is held.



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- 13) If the MS STEEL AND WOOD are not lifted within the time specified in the release order, IIM Udaipur may cash/clear the DD/BG submitted by the bidder. The buyer shall not be liable to claim the MS STEEL AND WOOD from IIM Udaipur at a later stage.
- 14) No items once disposed to the successful bidder, shall be taken back by IIM Udaipur in any conditions whatsoever.
- 15) Each page of the document shall be signed by the bidder(s).
- 16) Incomplete and unsigned bids are liable to be rejected.
- 17) For financial evaluation, the highest bidder shall be chosen based on the figures quoted on the day of auction.

(Signature of the bidder with stamp)

I/we have gone through the terms and conditions given in the document and agree with the same. I/ We understand that in the event of non-compliance with the terms and conditions of the tender my/ our DD shall be forfeited by IIM Udaipur.

(Signature of the Bidder with stamp)