

Letter from Auditor

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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909, ATMA HOUSE,
OPP. OLD RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009.

March 31, 2015

To
Director
Indian Institute of Management Udaipur
Udaipur

Dear Sir,

Re: Audit of Placement Report of 2014-15 the Post Graduate Program (Executive) in Management (PGP-X)

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of 2014-15 batch of the Post Graduate Program (Executive) in Management (PGP-X) of Indian Institute of Management, Udaipur ("IIMU"). The Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.1 (IPRS).

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
2. The validation of information presented in the Report is based on communication received by IIMU from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.

For **Sorab S Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner
Membership No. 100892



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Placement Season Highlights

8 recruiters extended offers to PGPX students at IIM Udaipur

From strength to strength

- IIMU welcomed the following recruiters:
Accenture Strategy; Bristlecone; Cummins; Ernst & Young; HCL Technologies; Heinz; Reliance Jio; Tolexo
- 100% of PGPX students were placed through campus-generated opportunities
- 2 out of 11 students were offered pre-placement job offers based on their performance during the summer internship
- Jobs were evenly distributed across consulting, e-commerce, FMCG, IT, manufacturing and telecom sectors
- All of the roles offered were in operations or consulting functions
- Highest maximum earning potential: **Rs 16.8 lakhs** per annum
Average maximum earning potential: **Rs 12.1 lakhs** per annum

Classification of Candidates for Placement

- This placement report has been prepared as per the Indian Placement Reporting Standards (IPRS), revision 2.1.

Classification of entire placement pool	
Students who sought placement through the Institute	11
Students placed via campus generated opportunities	11

Classification by Sector

Sector	Students
Consulting	2
E-commerce	2
Information Technology	3
Manufacturing	2
Telecom and FMCG	2
Total	11

Classification by Function

Function	Students
Consulting	5
Operations	6
Total	11

By Location

Location	Students
India	11
Delhi/NCR	5
Mumbai	3
Pune	3

Salary Data

	Min	Max	Median	Mean	Data
Basic salary	2,72,727	5,22,732	3,52,800	3,77,095	9
Additional guaranteed cash components	4,56,000	8,18,182	7,59,004	6,80,809	9
One-time cash payments	1,25,000	3,00,000	2,12,500	2,12,500	2
Total guaranteed cash payments	8,50,000	15,00,000	10,72,788	10,74,238	11
Maximum earning potential (including non-cash, long term and performance linked components)	10,11,500	16,80,000	11,75,000	12,14,152	10

Note:

1. The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.
2. As all the placements are in India, only relevant domestic data tables are shown in the report.

Salary by Sector

Base Salary					
Sector	Min	Max	Median	Mean	Data
Consulting	4,44,000	4,44,000	4,44,000	4,44,000	1
E-commerce	4,77,276	5,22,732	5,00,004	5,00,004	2
Information Technology	2,72,727	3,00,000	2,74,992	2,82,573	3
Manufacturing	3,38,400	3,52,800	3,45,600	3,45,600	2
Telecom and FMGC	4,10,924	4,10,924	4,10,924	4,10,924	1

Additional Guaranteed Cash Components					
Sector	Min	Max	Median	Mean	Data
Consulting	4,56,000	4,56,000	4,56,000	4,56,000	1
E-commerce	4,77,264	5,22,720	4,99,992	4,99,992	2
Information Technology	7,59,004	8,18,182	8,04,003	7,93,730	3
Manufacturing	7,34,388	7,66,632	7,50,510	7,50,510	2
Telecom and FMGC	7,89,076	7,89,076	7,89,076	7,89,076	1

One Time Cash Payments					
Sector	Min	Max	Median	Mean	Data
Consulting	-	-	-	-	0
E-commerce	-	-	-	-	0
Information Technology	-	-	-	-	0
Manufacturing	-	-	-	-	0
Telecom and FMGC	1,25,000	3,00,000	2,12,500	2,12,500	2

Maximum Earning Potential					
Sector	Min	Max	Median	Mean	Data
Consulting	10,11,500	10,11,500	10,11,500	10,11,500	1
E-commerce	10,50,000	11,49,996	10,99,998	10,99,998	2
Information Technology	10,99,996	12,00,003	12,00,000	11,66,666	3
Manufacturing	11,50,000	12,00,009	11,75,005	11,75,005	2
Telecom and FMGC	14,00,014	16,80,000	15,40,007	15,40,007	2

Salary by Function

Base Salary					
Function	Min	Max	Median	Mean	Data
Consulting	2,72,727	4,44,000	2,87,496	3,22,930	4
Operations	3,38,400	5,22,732	4,10,924	4,20,426	5

Additional Guaranteed Cash Components					
Function	Min	Max	Median	Mean	Data
Consulting	4,56,000	8,18,182	7,81,504	7,09,297	4
Operations	4,77,264	7,89,076	7,34,388	6,58,016	5

One Time Cash Payments					
Function	Min	Max	Median	Mean	Data
Consulting	-	-	-	-	0
Operations	1,25,000	3,00,000	2,12,500	2,12,500	2

Maximum Earning Potential					
Function	Min	Max	Median	Mean	Data
Consulting	10,11,500	12,00,003	11,49,998	11,27,875	4
Operations	10,50,000	16,80,000	11,75,005	12,71,670	6

Salary by Location

Base Salary					
Location	Min	Max	Median	Mean	Data
Delhi/NCR	2,74,992	5,22,732	3,88,638	3,93,750	4
Mumbai	4,10,924	4,44,000	4,27,462	4,27,462	2
Pune	2,72,727	3,52,800	3,38,400	3,21,309	3

Additional Guaranteed Cash Components					
Location	Min	Max	Median	Mean	Data
Delhi/NCR	4,77,264	8,04,003	6,40,862	6,40,748	4
Mumbai	4,56,000	7,89,076	6,22,538	6,22,538	2
Pune	7,34,388	8,18,182	7,66,632	7,73,067	3

One Time Cash Payments					
Location	Min	Max	Median	Mean	Data
Delhi/NCR	-	-	-	-	0
Mumbai	1,25,000	3,00,000	2,12,500	2,12,500	2
Pune	-	-	-	-	0

Maximum Earning Potential					
Location	Min	Max	Median	Mean	Data
Delhi/NCR	10,11,500	12,00,003	10,99,996	11,02,299	5
Mumbai	14,00,014	16,80,000	15,40,007	15,40,007	2
Pune	11,50,000	12,00,009	12,00,000	11,83,336	3

