



## Letter from

### Auditor

### SORAB S. ENGINEER & CO. (Regd.) CHARTERED ACCOUNTANTS



August 3, 2018

To

The Director, Indian Institute of Management Udaipur Udaipur.

Dear Sir,

Re: Audit of Placement Report of 2017-18the Post Graduate Program (Executive) in Management (PGP-X)

We have audited the Placement Report ("the Report") prepared by you for the final placements of students of 2017-18batch of the Post Graduate Program (Executive) (PGP-X) of Indian Institute of Management, Udaipur ("IIMU"). The Report is the responsibility of IIMU. Our responsibility is to validate the information provided in the Report with the relevant documentation and comment on the Report's conformance with the Indian Placement Reporting Standards, Revision 2.2 (IPRS).

In this context, we confirm the following:

- For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Report complies with the IPRS.
- 2. The validation of information presented in the Report is based on communication received by IIMU from recruiting companies. We have not independently sourced any information or documentation.
- 3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.

For Sorab S Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

Christ-Share A. CA. Chokshi Shreyas B.

Partner

Membership No. 100892

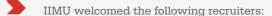
Ahmedabad

Head Office: 902, Rahejs Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.
Telephone: +91 22 2282 4811, 2204 0861 • Email: sorabsengineer@yahoo.com, ssemum@sseco.in

Bangalore Branch: F-1, Vaastu Jayalaxmi, B Street, Opp. Fortis Hospital, 1st Main Road, Sheshadripuram, Bangalore-560020.

Telephone: +91 9925879234 • Email: ssebin@sseco.in

### Placement Season Highlights



Bristlecone, Emcure, Mahindra & Mahindra, Narayana Healthcare, Reliance Retail, Tata Trent and Transworld.



Roles were offered across various domains like General Management, Material Management, Planning and Supply Chain Management.

International offer received in area of General Management.



Average maximum earning potential (Domestic): Rs13.30lakhs per annum.

## Classification of the entire placement pool

This placement report has been prepared as per the Indian Placement Reporting Standards(IPRS) revision 2.2.

| Categories  | Mean |
|---|------|
| 1. Sought placement through the institute                 |      |
| 1a. Students placed via campus generated opportunities    | 17   |
| 2. Did not seek placement through the institute           |      |
| 2a. Company-sponsored or already employed                 | 0    |
| 2b. Continuing education                                  | 0    |
| 2c. Postponing job search                                 | 0    |
| 2d. Entrepreneurship (Starting a new business)            | 0    |
| 2e. Returning to / joining family business                | 0    |
| 2f. Sought placement outside the campus placement process | 0    |
| 2g. Did not seek placements for other reasons             | 4    |
| Total who did not seek employment through the institute   | 4    |
| Total graduates   | 21   |

Table 1: Classification of entire placement pool

## Classification Based on Sector

| Sector        | No. of Offers<br>accepted |
|---------------|---------------------------|
| FMCG / Retail | 5                         |
| Healthcare    | 9                         |
| Logistics     | 2                         |
| Manufacturing | 1                         |
| Total         | 17                        |

Table 2: Classification based on sectors

## Classification

## Based on Function

| Function                | No. of Offers<br>accepted |
|-------------------------|---------------------------|
| General Management      | 2                         |
| Materials Management    | 3                         |
| Planning                | 1                         |
| Supply Chain Management | 11                        |
| Total                   | 17                        |

Table 3: Classification based on functions

## Classification

## Based on Location

#### 4.1 Classification based on Locations (Global)

| Locations    | No. of Offers<br>accepted |
|--------------|---------------------------|
| India        | 16                        |
| Rest of Asia | 1                         |

#### 4.2 Classification based on Locations within India

| Indian Locations | No. of Offers<br>accepted |
|------------------|---------------------------|
| Bengaluru        | 3                         |
| Mumbai           | 7                         |
| Pune             | 6                         |
| Total            | 16                        |

## Salary

### Data

#### 5.1 Salary head - Domestic Offers (INR)

| Salary   | Min       | Max       | Median    | Mean      | Data |
|--|-----------|-----------|-----------|-----------|------|
| A. Basic salary  | 227,273   | 743,800   | 472,010   | 492,779   | 16   |
| B. Additional guaranteed cash components   | 520,000   | 798,084   | 691,283   | 696,541   | 16   |
| C. One-time Cash Payments  | 200,000   | 200,000   | 200,000   | 200,000   | 1    |
| D. Total guaranteed cash payments  | 869,182   | 1,679,423 | 1,215,744 | 1,201,820 | 16   |
| E. Maximum Earning Potential<br>(including non-cash, long term and<br>performance linked components) | 1,000,000 | 1,800,253 | 1,310,000 | 1,330,111 | 16   |

#### Note:

- 1. The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified.
- 2. As there are no international placements, irrelevant tables are deleted.

# Salary by Sector

### 5.2 Salary heads – International Offers (USD)

| Salary   | Min    | Max    | Median | Mean   | Data |
|--|--------|--------|--------|--------|------|
| A. Basic salary  | 13,066 | 13,066 | 13,066 | 13,066 | 1    |
| B. Additional guaranteed cash components   | 17,377 | 17,377 | 17,377 | 17,377 | 1    |
| C. One-time Cash Payments  | -      | -      | -      | -      | -    |
| D. Total guaranteed cash payments  | 30,443 | 30,443 | 30,443 | 30,443 | 1    |
| E. Maximum Earning Potential<br>(including non-cash, long term and<br>performance linked components) | 30,443 | 30,443 | 30,443 | 30,443 | 1    |

Note:

All conversions to USD have been made as per the closing rate of July 31, 2018 with conversionrate of 0.2722 USD/AED.

#### 5.3 Salary Statistics at purchasing power parity (PPP)

| Salary  | Min        | Max     | Median  | Mean    | Data |
|---|------------|---------|---------|---------|------|
| INR salary<br>(Total guaranteed cash component)       | 49,106     | 94,883  | 68,686  | 67,899  | 16   |
| Non-INR salary<br>(Total guaranteed cash component)   | 55,920     | 55,920  | 55,920  | 55,920  | 1    |
| Overall salaries<br>(Total guaranteed cash component) | 105,026    | 150,803 | 124,606 | 123,819 | 17   |
| INR salary (Maximum Earning Potential)                | 56,497     | 101,709 | 74,011  | 75,147  | 16   |
| Non-INR salary (Maximum Earning Potential             | .) 55,920  | 55,920  | 55,920  | 55,920  | 1    |
| Overall salaries (Maximum Earning Potentia            | l) 112,417 | 157,629 | 129,931 | 131,067 | 17   |

As per the PPP conversion rate for 2017 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.

Source: http://wdi.worldbank.org/table/4.16

### 5.4 Classification of salary based on sector - Domestic (INR)

| Base Salary   |         |         |         |         |      |  |
|---------------|---------|---------|---------|---------|------|--|
| Sector        | Min     | Max     | Median  | Mean    | Data |  |
| FMCG / Retail | 431,470 | 472,500 | 431,470 | 443,785 | 5    |  |
| Healthcare    | 227,273 | 743,800 | 626,520 | 522,630 | 9    |  |
| Logistics     | 471,520 | 471,520 | 471,520 | 471,520 | 1    |  |
| Manufacturing | 490,344 | 490,344 | 490,344 | 490,344 | 1    |  |

Table 5.4.1: Classification of base salary based on sector – Domestic

| Additional Guaranteed Cash Components |         |         |         |         |   |  |  |
|---------------------------------------|---------|---------|---------|---------|---|--|--|
| Sector Min Max Median Mean Dat        |         |         |         |         |   |  |  |
| FMCG / Retail                         | 756,000 | 798,084 | 756,000 | 771,617 | 5 |  |  |
| Healthcare                            | 641,909 | 735,623 | 658,343 | 679,541 | 9 |  |  |
| Logistics                             | 650,698 | 650,698 | 650,698 | 650,698 | 1 |  |  |
| Manufacturing                         | 520,000 | 520,000 | 520,000 | 520,000 | 1 |  |  |

Table 5.2.2: Classification of Additional Guaranteed Cash Component based on sector – Domestic

| One Time Cash Payments |         |         |         |         |      |  |
|------------------------|---------|---------|---------|---------|------|--|
| Sector                 | Min     | Max     | Median  | Mean    | Data |  |
| FMCG / Retail          | -       | -       | -       | -       | -    |  |
| Healthcare             | 200,000 | 200,000 | 200,000 | 200,000 | 1    |  |
| Logistics              | -       | -       | -       | -       | -    |  |
| Manufacturing          | -       | -       | -       | -       | -    |  |

Table 5.4.3: Classification of One-time Cash Payments based on sector – Domestic

| Maximum Earning Potential |           |           |           |           |      |  |  |
|---------------------------|-----------|-----------|-----------|-----------|------|--|--|
| Sector                    | Min       | Max       | Median    | Mean      | Data |  |  |
| FMCG / Retail             | 1,260,000 | 1,500,000 | 1,260,000 | 1,320,000 | 5    |  |  |
| Healthcare                | 1,000,000 | 1,800,253 | 1,400,179 | 1,355,886 | 9    |  |  |
| Logistics                 | 1,178,800 | 1,178,800 | 1,178,800 | 1,178,800 | 1    |  |  |
| Manufacturing             | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1    |  |  |

Table 5.4.4: Classification of Maximum Earning Potentials based on sector - Domestic

# Salary by Function

#### 5.5 Classification of salary based on function - Domestic (INR)

| Base Salary             |         |         |         |         |      |  |  |  |
|-------------------------|---------|---------|---------|---------|------|--|--|--|
| Function                | Min     | Max     | Median  | Mean    | Data |  |  |  |
| General Management      | 471,520 | 471,520 | 471,520 | 471,520 | 1    |  |  |  |
| Materials Management    | 300,000 | 490,344 | 300,000 | 363,448 | 3    |  |  |  |
| Planning                | 227,273 | 227,273 | 227,273 | 227,273 | 1    |  |  |  |
| Supply Chain Management | 431,470 | 743,800 | 626,520 | 554,121 | 11   |  |  |  |

Table 5.5.1: Classification of base salary based on function – Domestic

| Additional Guaranteed Cash Components |         |         |         |         |      |  |  |
|---------------------------------------|---------|---------|---------|---------|------|--|--|
| Function                              | Min     | Max     | Median  | Mean    | Data |  |  |
| General Management                    | 650,698 | 650,698 | 650,698 | 650,698 | 1    |  |  |
| Materials Management                  | 520,000 | 722,400 | 722,400 | 654,933 | 3    |  |  |
| Planning                              | 641,909 | 641,909 | 641,909 | 641,909 | 1    |  |  |
| Supply Chain Management               | 658,343 | 798,084 | 735,623 | 717,022 | 11   |  |  |

Table 5.5.2: Classification of Additional Guaranteed Cash Component based on function – Domestic

| One Time Cash Payments  |         |         |         |         |      |  |  |
|-------------------------|---------|---------|---------|---------|------|--|--|
| Function                | Min     | Max     | Median  | Mean    | Data |  |  |
| General Management      | -       | -       | -       | -       | -    |  |  |
| Materials Management    | -       | -       | -       | -       | -    |  |  |
| Planning                | -       | -       | -       | -       | -    |  |  |
| Supply Chain Management | 200,000 | 200,000 | 200,000 | 200,000 | 1    |  |  |

Table 5.5.3: Classification of One-time Cash Payments based on function – Domestic

| Maximum Earning potentials |           |           |           |           |      |  |
|----------------------------|-----------|-----------|-----------|-----------|------|--|
| Function                   | Min       | Max       | Median    | Mean      | Data |  |
| General Management         | 1,178,800 | 1,178,800 | 1,178,800 | 1,178,800 | 1    |  |
| Materials Management       | 1,200,000 | 1,300,000 | 1,200,000 | 1,233,333 | 3    |  |
| Planning                   | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1    |  |
| Supply Chain Management    | 1,260,000 | 1,800,253 | 1,400,179 | 1,400,270 | 11   |  |

Table 5.5.4: Classification of Maximum Earning potentials based on function – Domestic

# Salary by Sector

#### 5.6 Classification of salary based on sector - International (USD)

| Base Salary                   |        |        |        |        |   |  |
|-------------------------------|--------|--------|--------|--------|---|--|
| Sector Min Max Median Mean Da |        |        |        |        |   |  |
| Logistics                     | 13,066 | 13,066 | 13,066 | 13,066 | 1 |  |

Table 5.6.1: Classification of base salary based on sector – International

| Additional Guaranteed Cash Components |                                 |        |        |        |   |  |  |
|---------------------------------------|---------------------------------|--------|--------|--------|---|--|--|
| Sector                                | Sector Min Max Median Mean Data |        |        |        |   |  |  |
| Logistics                             | 17,377                          | 17,377 | 17,377 | 17,377 | 1 |  |  |

Table 5.6.2: Classification of Additional Guaranteed Cash Component based on sector – International

| One Time Cash Payments |     |     |        |      |      |  |  |
|------------------------|-----|-----|--------|------|------|--|--|
| Sector                 | Min | Max | Median | Mean | Data |  |  |
| Logistics              | -   | -   | -      | -    | -    |  |  |

Table 5.6.3: Classification of One-time Cash Payments based on sector – International

| Maximum Earning Potentials |                            |        |        |        |   |  |  |
|----------------------------|----------------------------|--------|--------|--------|---|--|--|
| Sector                     | ctor Min Max Median Mean D |        |        |        |   |  |  |
| Logistics                  | 30,443                     | 30,443 | 30,443 | 30,443 | 1 |  |  |

Table 5.6.4: Classification of Maximum Earning Potentials based on sector - International

# Salary by Function

### 5.7 Classification of salary based on function – International (USD)

| Base Salary        |        |        |        |        |      |  |  |
|--------------------|--------|--------|--------|--------|------|--|--|
| Function           | Min    | Max    | Median | Mean   | Data |  |  |
| General Management | 13,066 | 13,066 | 13,066 | 13,066 | 1    |  |  |

Table 5.7.1: Classification of base salary based on sector – International

| Additional Guaranteed Cash Components |        |        |        |        |   |  |
|---------------------------------------|--------|--------|--------|--------|---|--|
| Function Min Max Median Mean Dat      |        |        |        |        |   |  |
| General Management                    | 17,377 | 17,377 | 17,377 | 17,377 | 1 |  |

Table 5.7.2: Classification of Additional Guaranteed Cash Component based on sector – International

| One Time Cash Payments |     |     |        |      |      |  |
|------------------------|-----|-----|--------|------|------|--|
| Function               | Min | Max | Median | Mean | Data |  |
| General Management     | -   | -   | -      | -    | -    |  |

Table 5.7.3: Classification of One-time Cash Payments based on sector – International

| Maximum Earning potentials |        |        |        |        |      |  |  |
|----------------------------|--------|--------|--------|--------|------|--|--|
| Function                   | Min    | Max    | Median | Mean   | Data |  |  |
| General Management         | 30,443 | 30,443 | 30,443 | 30,443 | 1    |  |  |

Table 5.7.4: Classification of Maximum Earning Potentials based on sector - International

# Salary by Location

#### 5.8.1 Global Locations

| Base Salary        |         |         |         |         |      |
|--------------------|---------|---------|---------|---------|------|
| Indian Locations   | Min     | Max     | Median  | Mean    | Data |
| India (INR)        | 227,273 | 743,800 | 472,010 | 492,779 | 16   |
| Rest of Asia (USD) | 13,066  | 13,066  | 13,066  | 13,066  | 1    |

Table 5.8.1.1: Classification of base salary

| Additional Guaranteed Cash Components |         |         |         |         |      |  |
|---------------------------------------|---------|---------|---------|---------|------|--|
| Indian Locations                      | Min     | Max     | Median  | Mean    | Data |  |
| India (INR)                           | 520,000 | 798,084 | 691,283 | 696,541 | 16   |  |
| Rest of Asia (USD)                    | 17,377  | 17,377  | 17,377  | 17,377  | 1    |  |

Table 5.8.1.2: Classification of Additional Guaranteed Cash Component

| One Time Cash Payments |         |         |         |         |      |
|------------------------|---------|---------|---------|---------|------|
| Indian Locations       | Min     | Max     | Median  | Mean    | Data |
| India (INR)            | 200,000 | 200,000 | 200,000 | 200,000 | 1    |
| Rest of Asia (USD)     | -       | -       | -       | -       | -    |

Table 5.8.1.3: Classification of One-time Cash Payments

| Maximum Earning Potentials |           |           |           |           |      |
|----------------------------|-----------|-----------|-----------|-----------|------|
| Indian Locations           | Min       | Max       | Median    | Mean      | Data |
| India (INR)                | 1,000,000 | 1,800,253 | 1,310,000 | 1,330,111 | 16   |
| Rest of Asia (USD)         | 30,443    | 30,443    | 30,443    | 30,443    | 1    |

Table 5.8.1.4: Classification of Maximum Earning Potentials

# Salary by Location

### 5.8.2 Indian Locations (in INR)

| Base Salary      |         |         |         |         |      |
|------------------|---------|---------|---------|---------|------|
| Indian Locations | Min     | Max     | Median  | Mean    | Data |
| Bengaluru        | 227,273 | 300,000 | 300,000 | 275,758 | 3    |
| Mumbai           | 431,470 | 490,344 | 452,017 | 454,399 | 7    |
| Pune             | 626,520 | 743,800 | 626,520 | 646,067 | 6    |

Table 5.8.2.1: Classification of base salary within India

| Additional Guaranteed Cash Components |         |         |         |         |      |
|---------------------------------------|---------|---------|---------|---------|------|
| Indian Locations                      | Min     | Max     | Median  | Mean    | Data |
| Bengaluru                             | 641,909 | 722,400 | 722,400 | 695,570 | 3    |
| Mumbai                                | 520,000 | 798,084 | 756,000 | 718,397 | 7    |
| Pune                                  | 658,343 | 735,623 | 658,343 | 671,527 | 6    |

Table 5.8.2.2: Classification of Additional Guaranteed Cash Component within India

| One Time Cash Payments |         |         |         |         |      |
|------------------------|---------|---------|---------|---------|------|
| Indian Locations       | Min     | Max     | Median  | Mean    | Data |
| Bengaluru              | -       | -       | -       | -       | -    |
| Mumbai                 | -       | -       | -       | -       | -    |
| Pune                   | 200,000 | 200,000 | 200,000 | 200,000 | 1    |

Table 5.4.2.3: Classification of One-time Cash Payments within India

| Maximum Earning Potentials |           |           |           |           |      |
|----------------------------|-----------|-----------|-----------|-----------|------|
| Indian Locations           | Min       | Max       | Median    | Mean      | Data |
| Bengaluru                  | 1,000,000 | 1,200,000 | 1,200,000 | 1,133,333 | 3    |
| Mumbai                     | 1,178,800 | 1,500,000 | 1,260,000 | 1,296,971 | 7    |
| Pune                       | 1,400,719 | 1,800,253 | 1,400,719 | 1,467,162 | 6    |

Table 5.4.2.4: Classification of Maximum Earning Potentials within India

#### **Compliance Statement**

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below:

| Deviation from the standards | Reason |
|------------------------------|--------|
| -                            | -      |

For **Sorab S Engineer & Co.** Firm Registration No. 110417W Chartered Accountants

Chock-Short - A. CA. Chokshi Shreyas B.

Partner Membership No. 100892

For Indian Institute of Management Udaipur

**Authorized Person** 

ball

