Sustainability Policy & Report

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Sustainability as a Core Value

"At IIM Udaipur, we are committed to embedding sustainability into every aspect of our institution. We believe that higher educational institutes have a unique opportunity to lead by example, inspiring and educating the next generation of leaders to create a sustainable and equitable future for all."

– Director, IIM Udaipur

Environmental Consciousness / Sustainability at IIMU

IIM Udaipur has always been committed to environmental consciousness and ecological sustainability as one of its core values. The institute has undertaken several initiatives to reduce its environmental impact, promote social responsibility, and ensure economic sustainability.

- **Key highlights of the sustainability report:** This report aims to provide a comprehensive overview of IIM Udaipur's sustainability efforts, covering its environmental, social, and economic performance. The report presents data on energy consumption, water usage, waste generation, greenhouse gas emissions, employee health and safety, diversity and inclusion, financial stability, and more.

- **Key highlights of the report include:**
  - Audit of greenhouse gas emissions (Scope 1 and 2)
  - Impact Investment Fund
  - Planning to install renewable energy sources such as solar power
  - Expansion of community outreach programs to promote sustainable practices among stakeholders
  - Development of a sustainability policy to guide future efforts

- **Summary of the sustainability policy:** The sustainability policy of IIM Udaipur outlines the institute's commitment to sustainability, its guiding principles and values, and strategies and objectives for achieving sustainability targets. The policy aims to create a culture of sustainability within the institute, promote stakeholder engagement, and encourage continuous improvement. The policy will be reviewed and updated periodically to ensure its relevance and effectiveness.

This sustainability report and   policy demonstrate IIM Udaipur's commitment to sustainability and provide a roadmap for achieving its sustainability goals.

Introduction

Moving Forward With Sustainability

Background and purpose of the report: The purpose of this sustainability report is to provide a transparent and comprehensive overview of IIM Udaipur's sustainability performance and efforts. The report aims to communicate the institute's sustainability performance to stakeholders, including students, faculty, staff, alumni, and the wider community. The report also serves as a tool for monitoring and improving sustainability performance over time.

Scope and methodology of the report: This report covers the sustainability performance of IIM Udaipur during 2021-2022. The report focuses on three pillars of sustainability - environmental, social, and economic - and includes data on key performance indicators such as energy consumption, water usage, waste generation, greenhouse gas emissions, employee health and safety, diversity and inclusion, financial stability, and more. The data was collected through internal records and surveys, and external sources were used where necessary.

Definition of sustainability for IIM Udaipur: For IIM Udaipur, sustainability means balancing environmental, social, and economic factors to create long-term value for its community. The institute recognises that its activities have an impact on the environment, society, and the economy and aims to minimise negative impacts while maximising positive contributions. The institute also recognises that sustainability is an ongoing process that requires continuous improvement and adaptation to changing circumstances.

Importance of sustainability for IIM Udaipur: IIM Udaipur recognises the critical role that sustainability plays in achieving its mission to develop socially responsible leaders and managers.
The institute believes that by integrating sustainability into its operations, it can create a positive impact on the environment and society while ensuring economic stability and growth.

Stakeholder engagement: IIM Udaipur recognises that sustainability is a collective effort and requires the active involvement of all stakeholders. The institute is committed to engaging with students, faculty, staff, alumni, and the wider community to promote sustainability and encourage participation in sustainability initiatives.

Global and national context: The sustainability report and policy for IIM Udaipur is also informed by global and national sustainability frameworks and standards. The report aligns with the United Nations Sustainable Development Goals (SDGs) and the Global Reporting Initiative (GRI) Sustainability Reporting Standards. The report also considers the national context, including India's commitments to the Paris Agreement and the National Action Plan on Climate Change.

Future direction: The sustainability report and policy for IIM Udaipur also outlines the institute's vision and future direction for sustainability. The report sets out sustainability targets and objectives that align with the institute's strategic plan and outlines a roadmap for achieving these targets. The institute aims to continuously improve its sustainability performance and create a culture of sustainability that is embedded in all its activities.

The Green Haven

Total Built-up Area: **12 Acres**
Total Green Area: **195 Acres**
Number of Trees: **2500+**

The campus of IIM Udaipur is spread over an area of 300 acres and is surrounded by the beautiful Aravali Mountains, which provide a stunning backdrop to the lush green landscape of the campus. The institute has consciously tried to preserve the natural surroundings and maintain a close connection with nature.

The campus is designed to integrate seamlessly with the natural landscape, with several buildings and structures constructed using eco-friendly materials and sustainable practices. The institute has also implemented a range of environmental initiatives such as rainwater harvesting, solar power, waste management, and green transportation to minimise its ecological footprint.

The campus is home to a variety of flora and fauna, including over 150 species of trees, shrubs, and plants, as well as several bird species and small mammals. The institute has created several green spaces on the campus, including a herbal garden, an orchard, and a medicinal garden, which is open to students and visitors.

These lush green areas not only contribute to the aesthetic appeal of the campus but also provide several benefits, such as improving air quality, reducing heat island effects, providing shade, and enhancing biodiversity. The institute encourages students and faculty to spend time outdoors and connect with nature, which will promote physical and mental well-being.

Environmental Sustainability

IIM Udaipur is committed to reducing its environmental impact and promoting sustainable practices. The institute has implemented several initiatives to minimise its carbon footprint, conserve natural resources, and promote environmental sustainability.

Key initiatives and achievements: Some of the key initiatives and achievements of IIM Udaipur in the area of environmental sustainability include:

- **Energy conservation:** IIM Udaipur has implemented several energy-saving measures, such as the installation of LED lighting, occupancy sensors, and energy-efficient central air conditioning systems. These measures will help the institute to reduce its energy consumption and carbon emissions.
- **Renewable energy:** IIM Udaipur has planned to increase its use of renewable energy sources such as solar power. The institute has sanctioned the installation of solar panels and solar street lights, which generate clean energy and reduce reliance on grid electricity.
- **Waste management:** IIM Udaipur has implemented a waste management system that segregates and recycles waste generated on the campus. The institute also promotes waste reduction and encourages the use of eco-friendly products.
- **Water conservation:** IIM Udaipur has implemented several water-saving measures, such as the installation of low-flow faucets and toilets and the harvesting of rainwater. These measures have helped reduce the institute's water consumption and conserve natural resources.
- **Green campus:** IIM Udaipur is committed to creating a green campus that promotes biodiversity and environmental sustainability. The institute has planted several trees and shrubs on campus and maintains a green belt around the institute to enhance the aesthetics and ecological value of the campus.

Future goals and targets: IIM Udaipur aims to continuously improve its environmental sustainability performance and achieve the following targets:

- Reduce greenhouse gas emissions by 30% by 2025
- Increase the use of renewable energy to 20% by 2025
- Achieve zero waste to landfill by 2025.
- Reduce water consumption by 20% by 2025

IIM Udaipur's commitment to environmental sustainability demonstrates its responsibility towards creating a better world for future generations and its efforts to mitigate the impact of its operations on the environment.

Greenhouse Gas Emissions

SCOPE 1

All emissions (EGHG) allocated to scope 1 were calculated based on an Life Cycle Assessment (LCA) approach, meaning the multiplication of activity data (ADS1) and appropriate emission factor (EF). The following formula was used for the calculation:

$$E_{GHG} = AD_{S1} \ X \ EF$$

Car Fleet

The Institute does not own a car fleet. The two two-wheelers owned by the institute are e-vehicles. Thus, they do not account for greenhouse gases emissions.

Direct Fuel Consumption

The institute uses a diesel-run electricity generator for energy backup, which causes direct emissions. The generator's impact was assessed by combining the yearly fuel consumption in LITRES and the appropriate EF. The total yearly fuel consumption of the generator sums up to 9,911 litres of HSD.

SCOPE 2

Scope 2 encompasses the indirect emissions (EGHG) caused by the utilisation of cooling, the usage of water, and the purchased electricity. The primary approach used for the calculation is the multiplication of consumption data (CDS2) and appropriate EFs, which also account for the local circumstances. The following equation was used for the calculation:

$$E_{GHG} = CD_{S2} \ X \ EF$$

ELECTRICITY

The institute sources its electricity from the state electricity board. Total electricity consumption for 2021-22 was 1,981,164 kWH.

WATER CONSUMPTION

The carbon footprint of the water consumed on the campus is based on the supply of clean water and the handling of wastewater. Due to the lack of specific information on the amount of wastewater, the same volume as the consumed clean water was assumed for the calculation. The amount of water in m3 was multiplied with the appropriate EF, representing both clean water and wastewater handling, to obtain the caused emissions. The yearly consumption for both types of water is estimated at 60,927 litres.

COOLING

Emissions caused by cooling were assessed based on the used refrigerants on the premises of the two main campus areas. The data was provided by the property management company.

SCOPE 1

To calculate the Scope 1 emissions from the diesel fuel consumption of IIM Udaipur, we followed the below steps:

Step 1: Determine the emission factor for diesel fuel. The emission factor is the amount of greenhouse gases emitted per unit of diesel fuel consumed. The emission factor varies depending on the composition of the fuel and the combustion efficiency of the generator.

For diesel fuel, the average emission factor is approximately 2.68 kg CO2 per litre. We used this emission factor for our calculation.

Step 2: To calculate Scope 1 emissions, we multiply the total fuel consumption by the emission factor.

Scope 1 emissions = Total fuel consumption × Emission factor

= 9,911 litres x 2.68 kg CO_2 per litre

= 26,561.48 kg CO_2

Therefore, the Scope 1 emission from the diesel fuel consumption of IIM Udaipur for 2021-22 were approximately 26,561.48 kg CO2.

SCOPE 2

Step 1: For India, the average emission factor for grid electricity for 2021 is approximately 0.82 kg CO_2 per kWh.

Step 2: For water, the average emission factor in India is approximately 0.27 kg CO_2 per litre.

Step 3: Scope 2 emissions from electricity = Total electricity consumption × Emission factor

= 1,981,164 kWh × 0.82 kg CO_2 per kWh

= 1,624,554.48 kg CO_2

Step 4: Scope 2 emissions from water = Total water consumption × Emission factor

= 60,927 litres x 0.27 kg CO_2 per litre

= 16,450.29 kg CO_2

Step 5: Total Scope 2 emissions = Scope 2 emissions from electricity + Scope 2 emissions from water
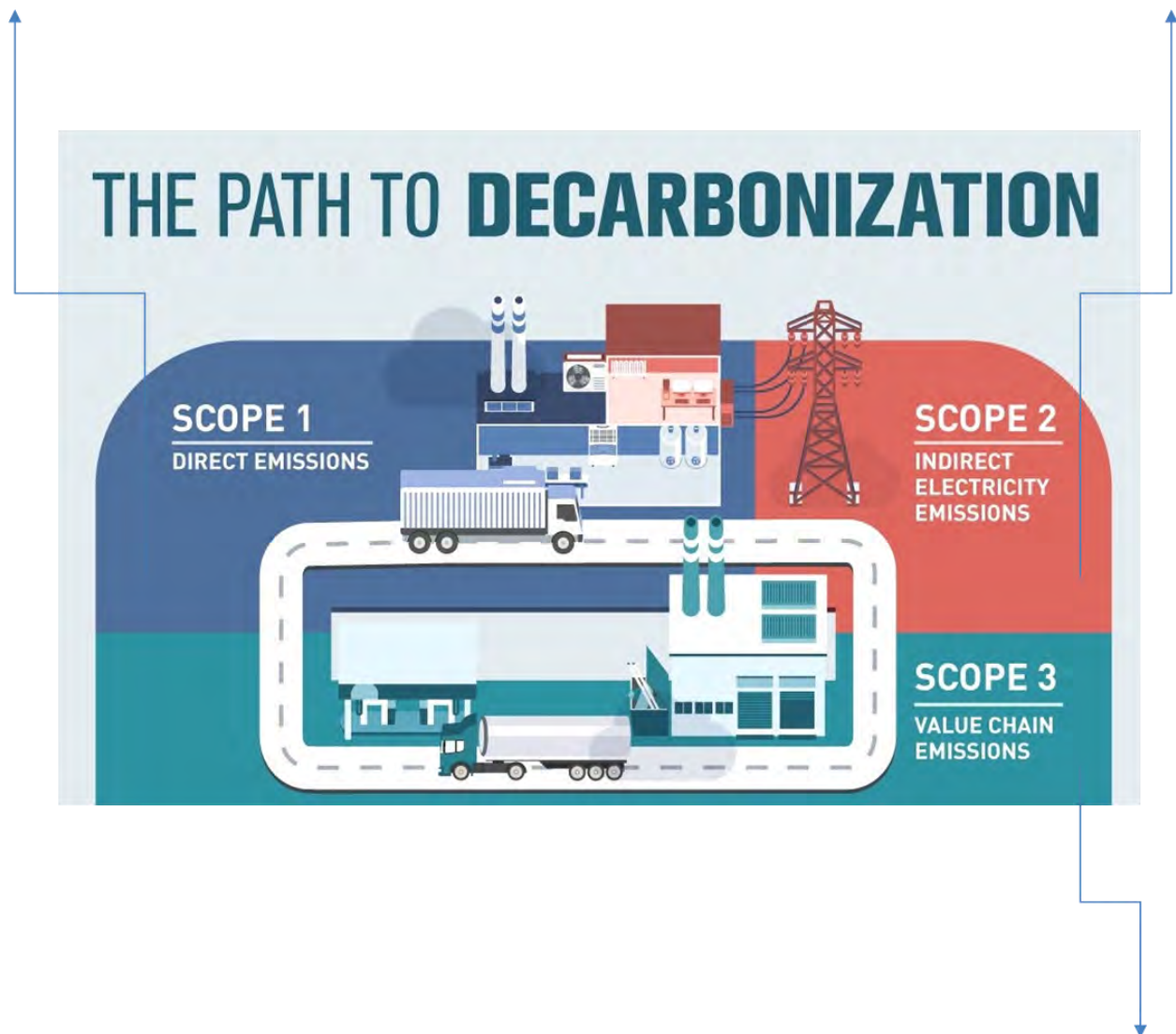
= 1,624,554.48 kg CO_2 + 16,450.29 kg CO_2

= 1,641,004.77 kg CO_2

Therefore, the total Scope 2 emissions from the electricity and water consumption of IIM Udaipur for 2021-22 were approximately 1,641,004.77 kg CO_2.

Total Scope 1 emission
26,561.48 kg CO_2

Total Scope 2 emissions
1,641,004.77 kg CO_2

THE PATH TO **DECARBONIZATION**

SCOPE 1
DIRECT EMISSIONS

SCOPE 2
INDIRECT
ELECTRICITY
EMISSIONS

SCOPE 3
VALUE CHAIN
EMISSIONS

The institute has put in place a proper methodology and data points collection system to measure the value chain emissions during 2023-24. This will enable IIMU to recognise the broader impact of its activities and reduce its carbon footprint.

Standardisation Of The Calculation Approach

The assessment process for IIMU"s carbon footprint provided first-hand experience on the various scopes and categories of emissions that can be included or omitted from the calculation. Due to the lack of a standard framework in this regard, IIMU has endeavoured to follow the best international processes from different sources.

Scope 1 and 2 emissions have been calculated following the standardised methods, such as the GHG Protocol Corporate Standard. Activity or consumption data is multiplied with the appropriate EF.

IIMU aims to gather more information about categories that should be assessed as part of scope 3, such as business travel, emissions related to property and waste management, restaurant services, procurements of research equipment and office supplies, IT equipment, as well as commuting.

Limitations

encountered during the calculation process is the availability of data, which may include missing, incomplete, or outdated information, as well as faulty or outdated EFs. Creating an emissions inventory for IIM Udaipur required starting from scratch, and the collection of relevant data was particularly challenging due to a lack of established procedures.

The process was considerably slowed down by the absence of structured information gathering, especially with regard to how information is collected by campus services or other service providers. Improving the collection of specialised financial data and developing more specialised EFs could lead to accurate results.

The experience gained from this case study suggests that improving strategies for collecting data, including the selection of appropriate accompanying factors and variables, should be a key area of focus. More consistent procedures could help reduce potential errors and increase the accuracy of the carbon footprint.

Developing reliable structures for data collection would also be beneficial for institutions with future commitments to carbon neutrality or mitigation measures, as regular updates to the emissions inventory are necessary. Using existing structures from previous calculation rounds could considerably speed up future calculations.

Social Sustainability

Empowering Responsible Leaders for a Socially Sustainable World

IIM Udaipur's social sustainability approach is centred around the principle of creating a positive impact on society and the community. The institute recognises that a business cannot be successful if it operates in isolation and neglects the needs and concerns of the society it operates in. Hence, it has been actively involved in various social sustainability. initiatives, both within and outside the campus.

One of the key efforts of IIM Udaipur towards social sustainability is its focus on promoting diversity and inclusion. The institute strongly believes that diversity is an essential element for an inclusive and sustainable society, and hence, it strives to create a diverse and inclusive campus environment. It has implemented various initiatives to support diversity, such as the reservation of seats for candidates from marginalised communities, scholarships for economically disadvantaged students, and programs to promote gender equality.

IIM Udaipur also actively engages with the local community and undertakes initiatives that have a positive impact on their lives. It has collaborated with several NGOs, government bodies, and local community organisations to implement various social development programs such as healthcare camps, awareness drives, and skill development programs. The institute has also partnered with local schools and colleges to impart knowledge and skills to young students, thereby empowering them to become responsible citizens and future leaders.

Future goals and targets: IIM Udaipur aims to continuously improve its social sustainability performance and achieve the following targets:

a) Increase the diversity of its student body and faculty to reflect the diversity of Indian society.

b) Increase the number of community engagement initiatives and partnerships to promote social development.

c) Develop a social responsibility framework to guide the institute's efforts in this area

IIM Udaipur's commitment to social sustainability reflects its responsibility towards creating a more just and equitable society and its efforts to contribute to the social development of the communities it serves.

Sustainability Focus

Social Immersion Program: IIM Udaipur has a unique program called the Social Immersion Program that allows students to work with NGOs and social enterprises to understand their functioning and the challenges they face. Through this program, students obtain hands-on experience in working towards social sustainability.

Rural Immersion Program: IIM Udaipur's Rural Immersion Program aims to develop responsible leaders who understand the challenges of rural India and can work towards its sustainable development. Students spend a week in a rural area, interact with the locals, and gain insights into their way of life and challenges.

Incubation Centre: IIM Udaipur has an Incubation Centre that provides support to social enterprises and startups working towards social sustainability. The centre provides mentoring, networking opportunities, and funding support to help these enterprises grow and make a positive impact on society.

Research and Publications: IIM Udaipur's faculty and students actively engage in research on topics related to social sustainability. They publish research papers, case studies, and articles that contribute to the knowledge base and understanding of social sustainability.

Sustainability Club/Groups: IIM Udaipur has a Sustainability Club that aims to create awareness among students about sustainable practices and promote sustainable living. The club organises events, workshops, and talks on topics related to sustainability.

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Economic Sustainability

IIM Udaipur's economic sustainability approach is centered around the principles of responsible management and sustainable growth. The institute recognises that economic sustainability is critical for the long-term success of any organisation. Hence, it has been actively involved in various economic sustainability initiatives, both within and outside the campus.

One of the key efforts of IIM Udaipur towards economic sustainability is its focus on entrepreneurship and innovation. The institute has established an incubation centre, the IIMU Incubation Centre, to support and nurture entrepreneurship and innovation among its students, alumni, and the local community. The centre provides mentorship, funding, and other resources to startups and aspiring entrepreneurs, thereby contributing to the growth of the local economy.

IIM Udaipur has also been promoting responsible management practices among its students, faculty, and staff. The institute has implemented a sustainability policy that aims to minimise its environmental impact, reduce waste, and conserve resources. The policy includes measures such as energy-efficient buildings, green transportation, waste reduction, and eco-friendly procurement practices.

These initiatives not only contribute to economic sustainability but also enhance the institute's reputation as a responsible and ethical organisation.

The institute has also been actively involved in research and consultancy projects that aim to address some of the pressing economic issues of the region. The findings of these studies have helped policymakers and business leaders to make informed decisions and contribute to the economic growth of the region.

Future goals and targets:

IIM Udaipur aims to continuously improve its economic sustainability performance and achieve the following targets:

1. Increase the amount of research funding and grants to support research activities.

2. Increase the number of entrepreneurship initiatives and partnerships to promote economic development.

3. Develop a sustainability investment framework to guide the institute's investment decisions.

Creating Impact...

India's only Student-led Impact Investment Fund
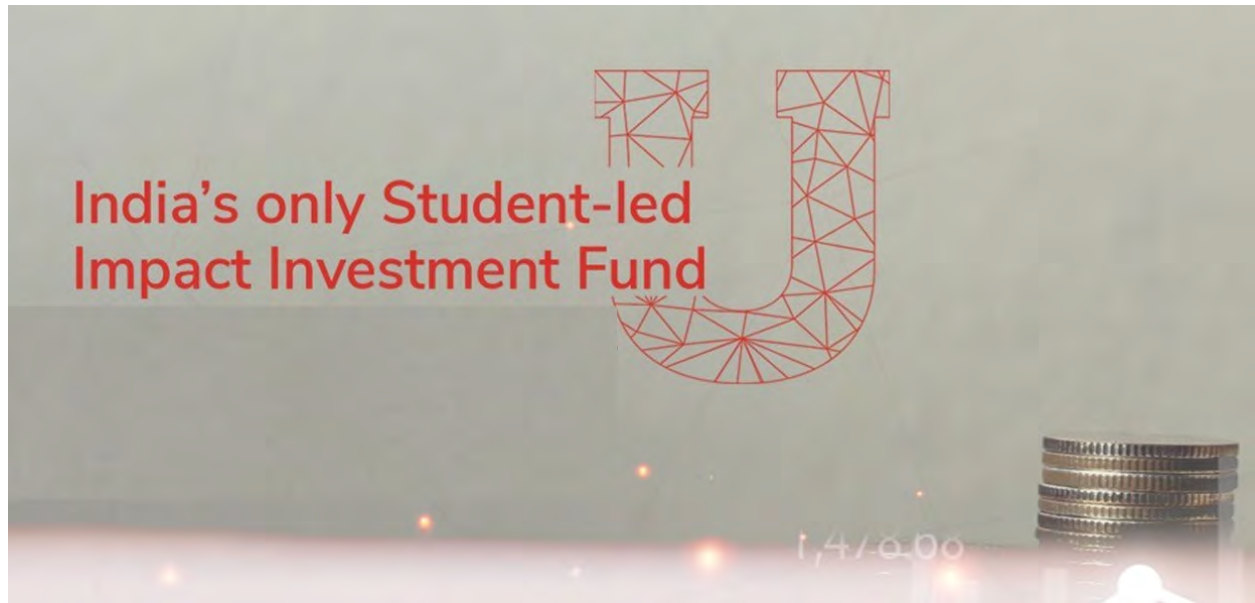
IIM Udaipur's Impact Investment Fund (IIIF) is a unique initiative that aims to promote sustainability and social impact by investing in businesses that have the potential to generate both financial and social returns. The fund has been actively investing in start-ups and early-stage ventures in India.

The IIIF is aligned with several United Nations Sustainable Development Goals (SDGs), such as Affordable & Clean Energy, Clean Water and Sanitation, Good Health & Well Being, Quality Education, and Zero Hunger.

One of the key objectives of the IIIF is to promote sustainable business practices that contribute to the achievement of these SDGs.

Through its investments, the IIIF is also promoting entrepreneurship and innovation in sectors such as health care, education, agriculture, and renewable energy.

By providing capital, mentorship, and networking opportunities, the fund enables promising start-ups and early-stage ventures to grow and scale their businesses, creating employment opportunities and contributing to economic growth.

Furthermore, the IIIF is promoting gender equality and social inclusion by investing in ventures that are led by women entrepreneurs or cater to underserved communities. For instance, the fund has invested in a startup that provides affordable healthcare services to low-income communities in rural areas, as well as a company that produces eco-friendly menstrual products, empowering women while promoting sustainable consumption and production.

Creating Impact...
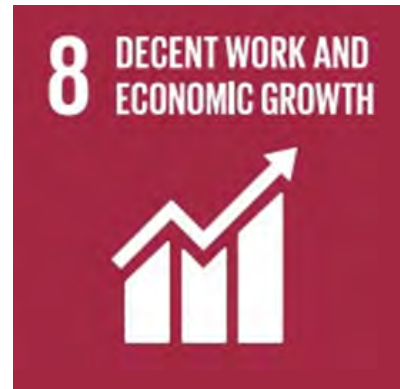
Governance & Management

Leading with Example

IIM Udaipur's sustainability governance structure is designed to ensure that sustainability is integrated into the institute's decision-making processes and operations. The institute's leadership is committed to sustainability and has made it a core value of the organization.

To support sustainability governance, IIM Udaipur has established a Sustainability Committee, which is responsible for overseeing the development and implementation of sustainability initiatives and policies. The committee comprises senior management, faculty members, and student representatives.

Key initiatives and achievements: Some of the key initiatives and achievements of IIM Udaipur in the area of governance and management include:

1. **Ethical conduct:** IIM Udaipur has a Code of Conduct that outlines the ethical standards expected of its faculty, staff, and students. The institute ensures that all members of the community are aware of the code and are held accountable for their actions.
2. **Transparency and accountability:** IIM Udaipur ensures that all its activities and decisions are transparent and accountable. The institute publishes an annual report that provides information on its financial and non-financial performance and is subject to external audits.
3. **Stakeholder engagement:** IIM Udaipur engages with its stakeholders, including students, faculty, staff, alumni, and the wider community, to ensure that their views and opinions are taken into account in the decision-making process.

Future goals and targets: IIM Udaipur aims to continuously improve its governance and management practices and achieve the following targets:

- Increase stakeholder engagement through regular feedback mechanisms,
- Develop a sustainability strategy that aligns with the institute's overall strategic goals,
- Ensure compliance with all applicable laws, regulations, and standards

IIM Udaipur's commitment to good governance and management practices reflects its responsibility towards creating a sustainable institution, and its efforts to maintain ethical, transparent, and accountable practices in all its activities.

Governance & Management - Policies

Leading with Example

IIM Udaipur's sustainability policies and procedures include

Environmental Policy: IIM Udaipur is committed to reducing its environmental impact and promoting environmental stewardship. The institute's environmental policy outlines its approach to energy and water management, waste reduction and recycling, and sustainable transportation.

Ethical Business Conduct Policy: IIM Udaipur is committed to conducting its business ethically and responsibly. The institute's ethical business conduct policy outlines its approach to preventing corruption, ensuring fair competition, and respecting intellectual property rights.

Social Responsibility Policy: IIM Udaipur is committed to being a responsible member of society and contributing to the well-being of its stakeholders. The institute's social responsibility policy outlines its approach to diversity and inclusion, human rights and labour practices, and community engagement.
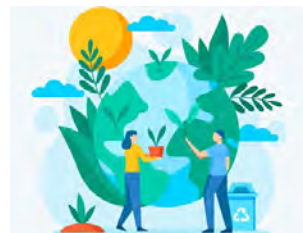
IIM Udaipur's sustainability policies and procedures are regularly reviewed and updated to ensure their effectiveness and relevance. The institute also promotes sustainability awareness and engagement among its staff, faculty, and students through various communication channels and training programs.

Partnerships & Collaborations

IIM Udaipur recognises the importance of partnerships and collaborations in achieving its sustainability goals. The institute is committed to engaging with stakeholders and forming strategic partnerships with organisations that share its values and goals.

Key initiatives and achievements: Some of the key initiatives and achievements of IIM Udaipur in the area of partnerships and collaborations include:

- **Academic collaborations:** IIM Udaipur has formed partnerships with leading international business schools and universities to enhance its research and teaching capabilities. The institute has also collaborated with various organisations to conduct joint research projects and promote knowledge exchange.

- **Industry partnerships:** IIM Udaipur has established partnerships with leading companies and organisations to facilitate student internships, guest lectures, and industry visits. These partnerships help students gain practical knowledge and experience and enable the institute to stay up-to-date with industry trends and best practices.

- **Community partnerships:** IIM Udaipur has formed partnerships with local community organisations and NGOs to promote sustainable development and social responsibility. The institute has also undertaken various community outreach activities, including volunteering and fundraising events.

Future goals and targets: IIM Udaipur aims to continuously improve its partnerships and collaborations and achieve the following targets:

- Increase the number of academic and industry partnerships to enhance its research and teaching capabilities.

- Establish Partnerships with organisations that share their commitment to sustainability and social responsibility.

- Expand community outreach activities to promote sustainable development in the region

IIM Udaipur's commitment to partnerships and collaborations reflects its responsibility towards creating a sustainable institution and its efforts to engage with stakeholders and form strategic partnerships that contribute to its sustainability goals.

Monitoring & Reporting

IIM Udaipur recognises the importance of monitoring and reporting its sustainability performance to ensure transparency and accountability. The institute is committed to measuring its environmental, social, and economic impacts and regularly reporting on its progress towards its sustainability goals.

Key initiatives and achievements: Some of the key initiatives and achievements of IIM Udaipur in the area of monitoring and reporting include:

- **Sustainability reporting:** IIM Udaipur will publish an annual sustainability report that provides information on its sustainability performance, including its environmental impacts, social contributions, and economic performance. The report will be based on internationally recognised sustainability reporting standards.

- **Environmental monitoring:** IIM Udaipur will regularly monitor its energy consumption, water usage, waste generation, and greenhouse gas emissions to identify areas for improvement and track progress towards its sustainability targets.

- **Social impact assessment:** IIM Udaipur will conduct a social impact assessment to identify the positive and negative social impacts of its operations and initiatives. The assessment will be used to develop strategies to enhance its positive impacts and mitigate its negative impacts.

Future goals and targets: IIM Udaipur aims to continuously improve its monitoring and reporting practices and achieve the following targets:

- Enhance the scope and quality of its sustainability reporting to provide a comprehensive overview of its sustainability performance.
- Develop a system for tracking and reporting progress towards its sustainability targets
- Conduct regular environmental and social impact assessments to identify areas for improvement and track progress towards its sustainability goals

IIM Udaipur's commitment to monitoring and reporting its sustainability performance reflects its responsibility towards creating a sustainable institution, and its efforts to measure its environmental, social, and economic impacts and regularly report on its progress towards its sustainability goals.

Continuous Improvement

IIM Udaipur is committed to continuous improvement in its sustainability performance and practices. The institute has implemented various initiatives and strategies to reduce its environmental impact, promote social responsibility, and integrate sustainability into its operations.

Key initiatives and achievements: Some of the key initiatives and achievements of IIM Udaipur in the area of continuous improvement include:

- **Sustainability roadmap:** IIM Udaipur has developed a sustainability roadmap that outlines its sustainability goals, targets, and action plans for the next five years. The roadmap is regularly reviewed and updated to ensure that it remains relevant and effective. (annexure I)

- **Stakeholder engagement**: IIM Udaipur regularly engages with its stakeholders, including students, faculty, staff, alumni, industry partners, and local community organisations, to gather feedback and ideas for improving its sustainability performance.

- **Capacity building**: IIM Udaipur provides training and capacity- building programs to its students, faculty, and staff on sustainability issues, including energy efficiency, waste reduction, and sustainable procurement.

Future Goals & Targets: IIM Udaipur aims to continuously improve its sustainability performance and achieve the following targets:

- Develop a culture of sustainability throughout the institute's operations and initiatives.
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- Increase the awareness and understanding of sustainability issues among students, faculty, and staff
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- Integrate sustainability into the institute's core curriculum and research activities
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- Achieve higher levels of sustainability certifications and ratings

IIM Udaipur's commitment to continuous improvement reflects its responsibility towards creating a sustainable institution, and its efforts to continuously enhance its sustainability performance and create a culture of sustainability throughout its operations and initiatives.

Reporting & Communication

IIM Udaipur believes in transparency and accountability in its sustainability practices and performance. The institute is committed to regularly reporting its sustainability performance and engaging with its stakeholders on sustainability matters.

To achieve this, IIM Udaipur will:

Develop and publish an annual sustainability report that provides information on the sustainability performance and future goals and targets. The report will be based on internationally recognised sustainability reporting frameworks and standards such as the Global Reporting Initiative (GRI) Standards.

Communicate its sustainability performance and initiatives to its stakeholders through various channels such as its website, social media, and stakeholder engagement events. The institute will seek feedback from its stakeholders on its sustainability performance and initiatives and use this feedback to improve its sustainability practices.

Engage with its staff, faculty, and students to promote sustainability awareness and encourage them to participate in sustainability initiatives. IIM Udaipur will provide sustainability training and education to its staff, faculty, and students to enable them to integrate sustainability into their work and life.

Collaborate with external stakeholders, such as industry, government, and civil society organisations, to promote sustainability and contribute to sustainable development. IIM Udaipur will seek partnerships and collaborations with like-minded organisations to achieve its sustainability goals and targets.

By reporting and communicating its sustainability performance and initiatives, IIM Udaipur aims to build trust and credibility with its stakeholders and contribute to a more sustainable future. The institute will strive to continuously improve its sustainability reporting and communication practices to meet the evolving needs and expectations of its stakeholders.

Conclusion

"The earth, the air, the land, and the water are not an inheritance from our forefathers but on loan from our children. So, we have to hand over to them at least as it was handed over to us."

- Mahatma Gandhi

The sustainability report and policy of IIM Udaipur demonstrate the institute's commitment to promoting sustainability and contributing to a more sustainable future. The report highlights the institute's sustainability initiatives, performance, goals, and targets across various areas such as energy, waste, water, transportation, procurement, and education. The report also identifies areas for improvement and outlines the institute's plans to address them.

Call to Action for Stakeholders:

IIM Udaipur invites its stakeholders to join hands in promoting sustainability and contributing to a more sustainable future. The institute encourages its stakeholders to participate in sustainability initiatives, provide feedback on its sustainability performance, and collaborate with the institute to achieve its sustainability goals and targets. IIM Udaipur believes that sustainability is a shared responsibility and calls upon its stakeholders to take action towards a more sustainable future.

Acknowledgements and Credits:

IIM Udaipur would like to acknowledge and thank all its stakeholders, including its staff, faculty, students, industry partners, government agencies, and civil society organisations, for their support and contribution towards promoting sustainability. The institute also recognises the efforts of its sustainability team, which has been instrumental in driving the institute's sustainability initiatives and performance. Finally, IIM Udaipur would like to credit and acknowledge the sustainability reporting frameworks and standards, such as the Global Reporting Initiative (GRI) Standards, which have guided the institute's sustainability reporting and communication practices.
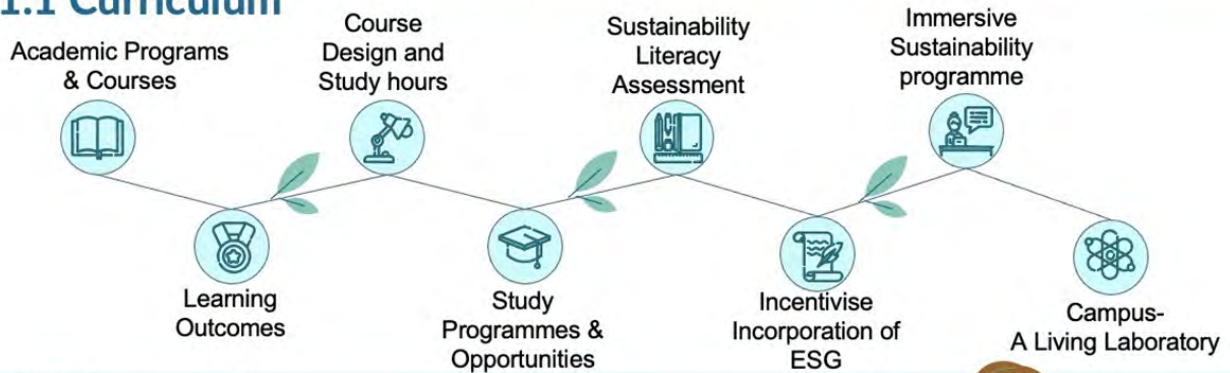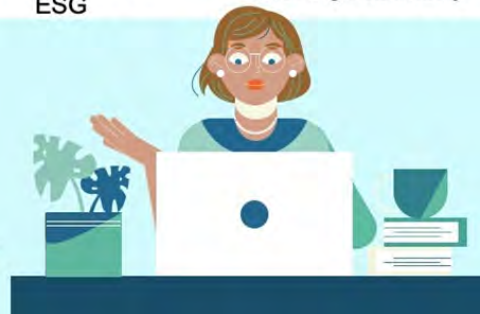
Roadmap - Pillar I

1.
ACADEMICS

Audit of courses and programs offered in order to align with ESG goals and offer wider opportunities to the academic community to pursue interests in areas
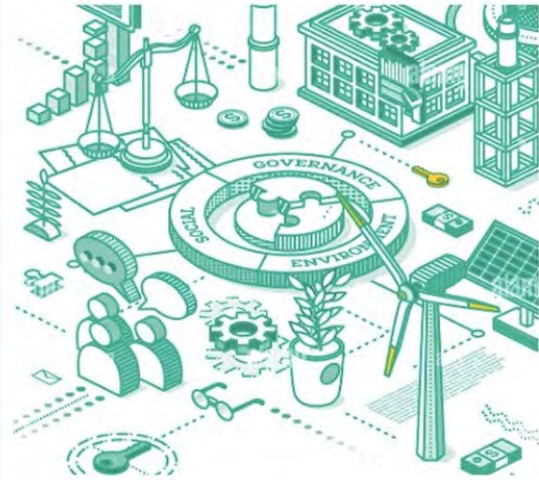
1.1 Curriculum

Academic Programs & Courses

Course Design and Study hours

Sustainability Literacy Assessment

Immersive Sustainability programme

Learning Outcomes

Study Programmes & Opportunities

Incentivise Incorporation of ESG

Campus- A Living Laboratory

1.2 Research

Research Collaboration

Open Access to Research

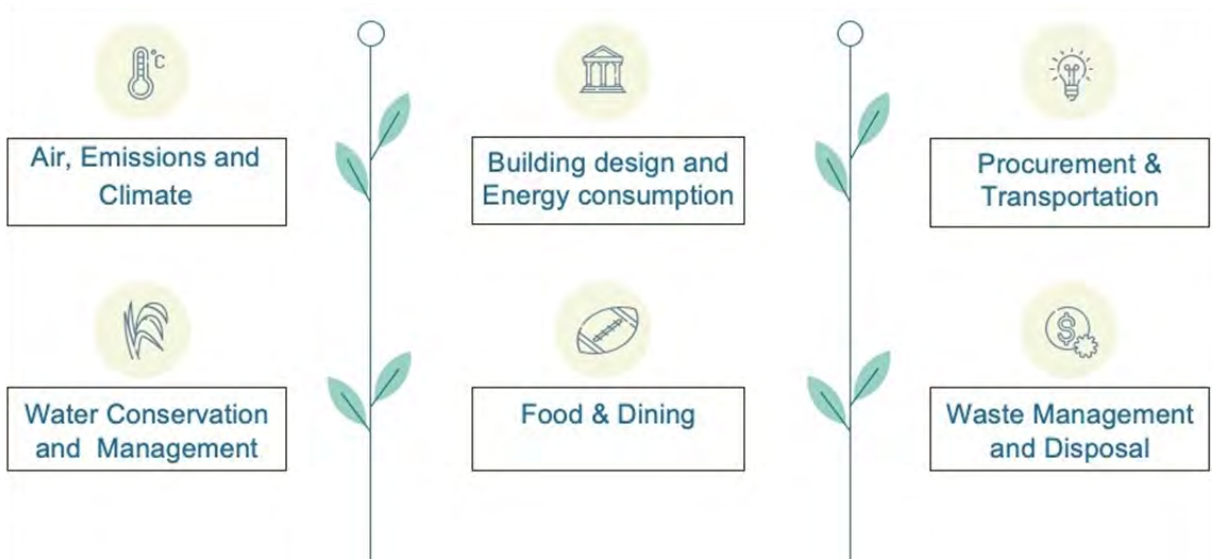Support & Scholarship for Sustainability Research

Roadmap - Pillar II

Roadmap - Pillar III

3

INFRASTRUCTURE

Audit existing practices to capture the current status of the system of operations across the campus and formulate strategies to attain the institute's Sustainability goals efficiently.

Air, Emissions and Climate

Building design and Energy consumption
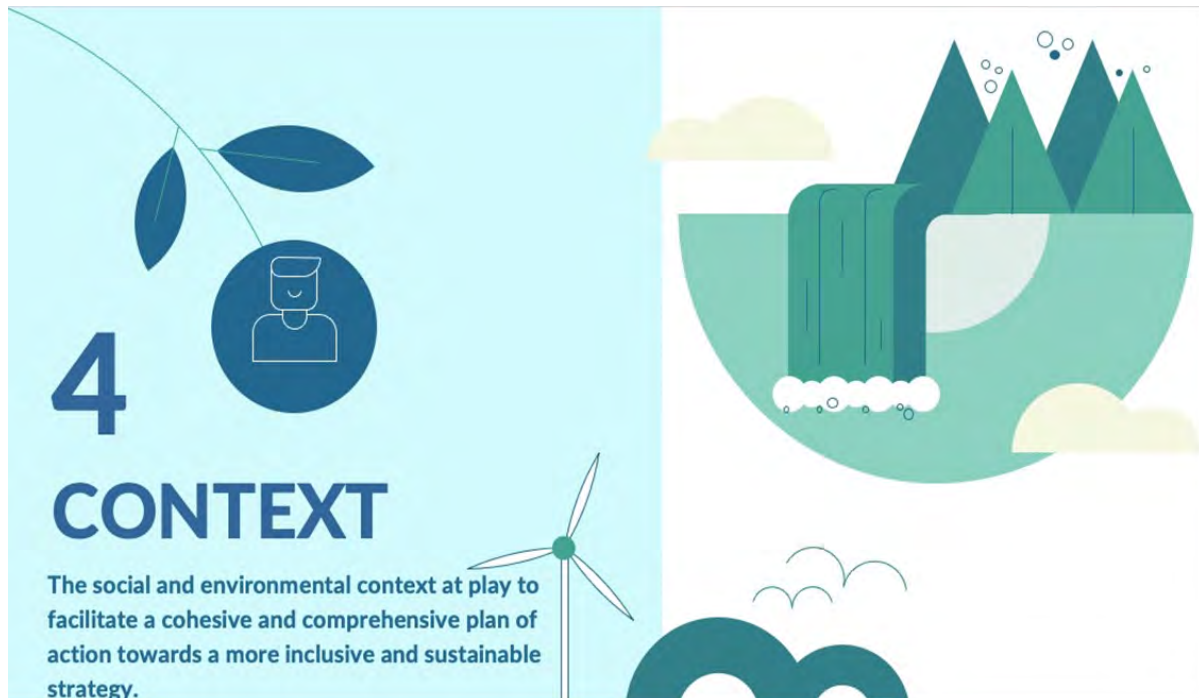
Procurement & Transportation

Water Conservation and Management

Food & Dining

Waste Management and Disposal

Roadmap - Pillar IV