

REVENUE BUDGET FOR THE FINANCIAL YEAR 2019-20

Particulars	Actual for FY 2018-19 (Rs)	Budgeted for FY 2019-20 (Rs)	Increase/Decrease (Rs)	Increase/Decrease (%)	as % of Total	Key Assumptions/Note
INCOME						
Academic Receipts	34,63,07,614	43,68,71,264	9,05,63,650	26%	94%	1
Interest Earned	2,57,06,473	1,00,00,000	(1,57,06,473)	-61%	2%	2
Other Income	1,95,11,568	1,99,01,799	3,90,231	2%	4%	3
Prior Period Income	12,79,085	-	(12,79,085)	-100%	0%	-
Total (A)	39,28,04,740	46,67,73,063	7,39,68,323	19%	100%	
EXPENDITURE						
Staff Payment & Benefits (Establishment Expenses)	17,83,83,158	20,76,53,811	2,92,70,653	16%	40%	4
Academic Expenses	8,54,42,116	9,48,97,481	94,55,365	11%	18%	5
Administrative and General Expenses	16,21,19,676	17,55,75,283	1,34,55,607	8%	34%	6
Transportation Expenses	1,14,41,482	1,20,13,556	5,72,074	5%	2%	7
Repairs & Maintenance	1,56,46,102	1,84,62,400	28,16,298	18%	4%	8
Finance Costs	86,840	1,08,550	21,710	25%	0.02%	-
Depreciation/Amortization	1,70,665	2,08,211	37,546	22%	0.04%	-
Prior Period Expenses	15,52,422	-	(15,52,422)	-100%	0%	-
Contingency	-	75,00,000	75,00,000	100%	1%	-
Total (B)	45,48,42,461	51,64,19,292	6,15,76,831	14%	100%	
Balance Being Surplus/(Deficit) Carried to Income & Expenditure Account in Balance Sheet(A-B)	(6,20,37,721)	(4,96,46,229)	1,23,91,492			

Key Assumptions-

- Academic Receipts is expected to increase mainly because of the increase in tuition fees from Rs.2,00,000 to Rs.2,38,000 per student per term and due to the increase in the number of students as per below-

Programme	Year
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	2018-19	2019-20
PGP	479	535
PGPx	18	17
Total	497	552

2. Interest income pertains to the interest earned on Savings/Fixed deposits. It is expected that the interest income would decrease on account of the need of our Internal Funds for Revenue & Capital Expenditure during the FY 2019-20.
3. Other income is expected to increase marginally as it constitutes mainly the share of income from CAT, which would not change much in the FY 2019-20.
4. Staff payments and salary are expected to increase inline with the overall increase in academic activities.
5. Academic Expenses includes direct expenditure on PG Programmes. It is expected to increase from the previous year in the ratio of increase in the number of students.
6. Administration and General Expenses are expected to increase inline with the overall increase in activities.
7. Transportation expenses are expected to remain same as per previous year except for the hike in the fuel prices.
8. Repair and Maintenance expenses are expected to increase inline with the increase in the previous year(s).