



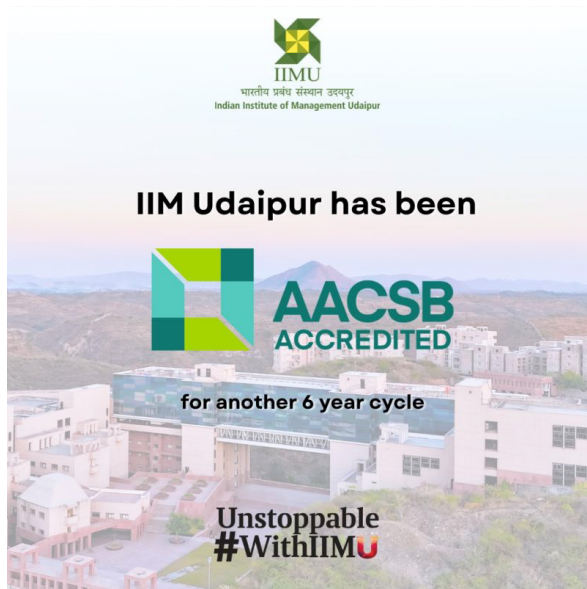
## Highlights

1. Indian Institute of Management Udaipur Reaccredited by AACSB, Reinforcing Commitment to Excellence.
2. IIM Udaipur awards Post Graduate Diploma to 64 students at the Convocation for its PGDBAWE Program.
3. IIM Udaipur Commemorates its Journey of Success on Foundation Day.
4. IIM Udaipur Inaugurates Cutting-Edge Behavioural Lab in Jaipur, Boosting Research and Innovation in Collaboration with Government of Rajasthan.



# Activities

## IIM Udaipur Reaccredited by AACSB, Reinforcing Commitment to Excellence.



The Indian Institute of Management Udaipur (IIMU) proudly announces its re-accreditation by the Association to Advance Collegiate Schools of Business (AACSB). This prestigious recognition places IIMU among the top 6% of business schools worldwide, continuing to distinguish it as the youngest B-school in India to achieve this honour just 13 years after its inception. IIM Udaipur Campus AACSB International has extended business accreditation to 86 institutions globally this year, underscoring its mission to provide greater access to high-quality business education and connect

IIMU's extended AACSB accreditation will further enhance its international linkages, opening up newer avenues for student and faculty exchanges and collaborations with leading global institutions. This achievement aligns with IIMU's mission to be a globally respected management school that nurtures socially responsible and impactful leaders," said Shri Pankaj Patel, Chairman - IIM Udaipur. Prof. Ashok Banerjee, Director of IIM Udaipur, expressed his delight on this achievement, stating, "Being accredited by AACSB for the second time is a testament to the hard work and dedication of our entire community, including faculty, staff, students, and alumni. This recognition reinforces our commitment to maintaining the highest academic and professional standards." The re-accreditation process involved a meticulous review of IIMU's programs, faculty qualifications, strategic management, and commitment to continuous improvement and innovation. The AACSB accreditation is not just a milestone but an ongoing journey toward achieving excellence in business education and research. The institute extends its heartfelt thanks to all stakeholders for their relentless efforts and support in achieving this milestone.

## IIM Udaipur awards Post Graduate Diploma to 64 students at the Convocation for its PGDBAWE Program.

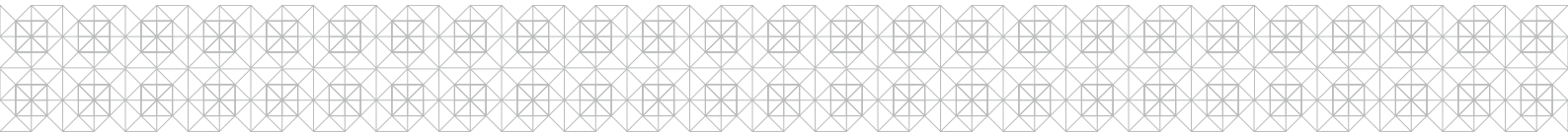
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Indian Institute of Management Udaipur hosted the Convocation for its Post Graduate Diploma in Business Administration for Working Executives – PGDBAWE (Batch of 2022–24), on Saturday, 20th July 2024 at its pristine 300-acre campus at Balicha, Udaipur. The Convocation Address was delivered by Ms. Priya Agarwal Hebbar, Chairperson - Hindustan Zinc Limited & Non-Executive Director, Vedanta Limited, who was the Chief Guest of the Convocation. The concluding address was delivered by Prof. Ashok Banerjee, Director, IIM Udaipur. The convocation was graced by Prof. Rajesh Nanarpuzha - Dean of Programs at IIM Udaipur, Prof. Tushar Agrawal - Chairperson of PGDBAWE and EMBA Programs, faculty & staff of IIM Udaipur, besides parents and relatives of the graduating batch. In this Convocation of PGDBAWE, 64 students graduated, with the gold medal for scholastic performance awarded to Mr. Sanjeev Kumar Baldev Sahai Kapoor.

While congratulating all the students, Ms. Priya Agarwal Hebbar said, "Today, as you graduate from this prestigious University, just know this truth that life is not about accomplishments on your CV or material acquisitions. Life is messy. Also, have faith in discomfort; to grow, you will have to put yourself in situations that you are not comfortable with."





In his concluding address, Prof. Ashok Banerjee, Director, IIM Udaipur, said, "It is a momentous occasion as we celebrate the convocation ceremony of the 2022–24 batch of the Post Graduate Diploma in Business Administration for Working Executives with the Institute. This institution has provided you with transformational learning, and I urge you never to stop learning, growing, and pushing yourself to be the best you can be. Don't be afraid to take risks to step out of your comfort zone and pursue your passion. Surround yourself with people who challenge you and push you out of your comfort zone, to become the best version of yourself. You have acquired many skills at IIMU, which will help you throughout your life and career. Remember that success is not only about making money; it is about creating value for society, positively impacting people's lives, and contributing to the greater good. It is about building knowledge to solve complex problems, address societal challenges, and create sustainable solutions. Hold on to your ethical compass, and use it to navigate the challenges ahead. Use your knowledge for better good. Remember the compromises your family, friends and people around you have made for you. You are now the ambassadors of the IIM Udaipur, as alumni. The institution belongs to you, and I wish you the best for the future."



## IIM Udaipur Commemorates its Journey of Success on Foundation Day.



IIM Udaipur marked a momentous milestone with its first Foundation Day celebration on July 27, 2024. The occasion was graced by the presence of the Chief Guest, Prof. Mahan Maharaj, Member of the Board of Governors - Mr. D Shivakumar, the Director - Prof. Ashok Banerjee, Dean of Programs - Prof. Rajesh Nanarpuzha and Dean of Faculty and Research - Prof. Anirban Adhikary. The ceremony highlighted the institute's rapid progress and commitment to excellence in education.


The event commenced with a welcome address by Prof. Nanarpuzha. Reflecting on the journey since its inception in 2011, he emphasised the collective efforts of faculty, staff, and students in building IIM Udaipur into a premier business school.

Prof. Banerjee addressed the gathering and highlighted the Institute's journey so far. He reminded the community of the six core values: Excellence, Integrity, Transparency, Mutual Respect, Inclusion, and Environmental Consciousness. He stressed the importance of these values in sustaining the institution's growth and maintaining its distinct identity.



Mr. D. Shivakumar discussed IIM Udaipur's unique positioning as a research leader among the 13,000 business schools worldwide. He highlighted the institute's focused programs and the crucial role of industry connections in providing students with practical and up-to-date knowledge. Dr. Shivakumar praised the commitment of the IIM Udaipur community for its remarkable rankings and robust placement record.

In his concluding address, Prof. Ashok Banerjee, Director, IIM Udaipur, said, "It is a momentous occasion as we celebrate the convocation ceremony of the 2022–24 batch of the Post Graduate Diploma in Business Administration for Working Executives with the Institute. This institution has provided you with transformational learning, and I urge you never to stop learning, growing, and pushing yourself to be the best you can be. Don't be afraid to take risks to step out of your comfort zone and pursue your passion. Surround yourself with people who challenge you and push you out of your comfort zone, to become the best version of yourself. You have acquired many skills at IIMU, which will help you throughout your life and career. Remember that success is not only about making money; it is about creating value for society, positively impacting people's lives, and contributing to the greater good. It is about building knowledge to solve complex problems, address societal challenges, and create sustainable solutions. Hold on to your ethical compass, and use it to navigate the challenges ahead. Use your knowledge for better good. Remember the compromises your family, friends and people around you have made for you. You are now the ambassadors of the IIM Udaipur, as alumni. The institution belongs to you, and I wish you the best for the future."

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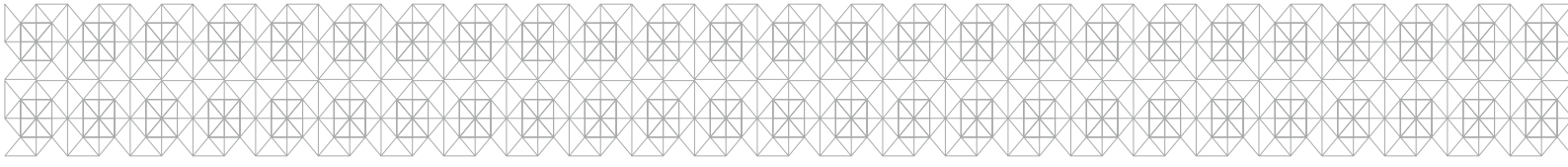
## IIM Udaipur Inaugurates Cutting-Edge Behavioural Lab in Jaipur, Boosting Research and Innovation in Collaboration with Government of Rajasthan




The Indian Institute of Management Udaipur (IIMU) is delighted to announce the inauguration of its state-of-the-art Behavioural Lab, established in collaboration with the Government of Rajasthan under the aegis of the Department of Information Technology & Communication (IT&C). The lab was inaugurated on 30th July 2024 by Col. Rajyavardhan Singh Rathore, Minister of Information Technology and Communications, Government of Rajasthan. The Behavioural Lab is located within the Rajasthan Centre of Advanced Technology (R-CAT) premises in Jaipur. Equipped with technologies such as Electroencephalography (EEG), Eye Tracking, and Galvanic Skin Response (GSR), the Behavioural Lab will facilitate comprehensive behavioural experimentation. This enables researchers to explore the complexities of human cognition, emotion, and behaviour, providing essential insights for academic research, policy testing, and market applications.

Prof. Ashok Banerjee, Director of IIM Udaipur, emphasised the significance of this initiative, stating, "With the inauguration of the Behavioural Lab, we advance our understanding of human cognition and behaviour. This collaboration with the Government of Rajasthan underscores our commitment to cutting-edge research. The lab's advanced technologies, like EEG and Eye Tracking, will propel academic research and offer insights for policy development and market applications. We are excited about the possibilities this facility opens for researchers, policymakers, and industry professionals."





The Behavioural lab is envisioned as a pioneering hub for interdisciplinary research, advancing the understanding of human behaviour and decision-making through cutting-edge neurophysiological tools like EEG, Eye Tracking, Galvanic Skin Response, and driving innovation in academic research, government policy, and market applications. The facility is expected to benefit various stakeholders such as faculty, researchers, and PhD students across universities, government departments, and business professionals across industries, especially MSMEs and startups.



# Faculty Achievements

## IIM Udaipur congratulates Professor Sabyasachi Mukhopadhyay for his recent paper accepted for publication in the Journal of Agricultural, Biological and Environmental Statistics



### Title:

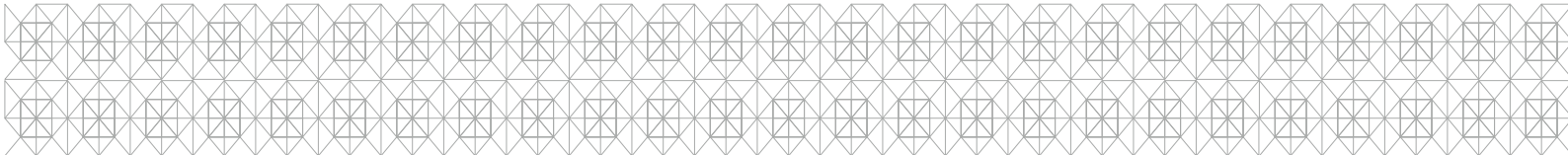
Hierarchical Bayesian Integrated Modeling of Age- and Sex-Structured Wildlife Population Dynamics

### About Research Paper:

The biodiversity of large wild mammals is declining at alarming rates worldwide. It is therefore imperative to develop effective population conservation and recovery strategies. Population dynamics models can provide insights into processes driving declines


of particular populations of a species and their relative importance. But there are insufficient tools, namely population dynamics models for wild herbivores, for characterizing their decline and for guiding conservation and management actions. Therefore, we have developed a model which can serve as a tool to fill that void. Specifically, we develop an integrated Bayesian state-space population dynamics model for wildlife populations and illustrate it using a topi population inhabiting the Greater Mara-Serengeti Ecosystem in Kenya and Tanzania. The model integrates ground demographic survey with aerial survey monitoring data. It incorporates population age and sex structure and life history traits and strategies and relates birth rates, age-specific survival rates and sex ratios with meteorological covariates, prior population density, environmental seasonality and predation risk. It runs on a monthly time step, enabling accurate characterization of reproductive seasonality, phenology, synchrony and prolificacy of births, juvenile and adult recruitments. Model performance is evaluated using balanced bootstrap sampling and by comparing model predictions with empirical aerial population size estimates.





The hierarchical Bayesian model is implemented using MCMC methods for parameter estimation, prediction and inference and reproduces several well-known features of the Mara topi population, including striking and persistent population decline, seasonality of births, juvenile and adult recruitments. It is general and can be readily adapted for other wildlife species and extended to incorporate several additional useful features.

**CO Authors:** Sabyasachi Mukhopadhyay, Hans-Peter Piepho, Sourabh Bhattacharya, Holly T. Dublin, Joseph O. Ogutu



# Netratva

## The Leadership Talk Series



IIM Udaipur hosted Mr. JOHN MATHEW SEBASTIAN, DGM and Head of Talent Acquisition at V-Guard Industries Limited, for the latest session of Netratva - The Leadership Talk Series, held on July 23rd, 2024. He shared his insights on 'What MBAs should Aspire to Achieve.'

Mr. Sebastian emphasized the importance of constantly reinventing and challenging oneself. He underscored the value of practical learning and written and oral communication while advising

students to focus on transformation over simple analysis. The speaker highlighted the importance of maintaining personal integrity and adhering to moral values, urging the audience to never lose sight of what is right in their lives. He further urged students to dream big, as dreams drive achievements. While speaking about performance in the workplace, he encouraged students to aspire to be inevitable in the organization and go beyond the assigned scope of work. The speaker motivated the students to cultivate the GEAR mindset - that is, to focus on Growth, Enterprising by view, Agility, and Redesigning oneself. Mr. Sebastian concluded by throwing light on the importance of creating a personal brand.



# Netratva

## The Leadership Talk Series

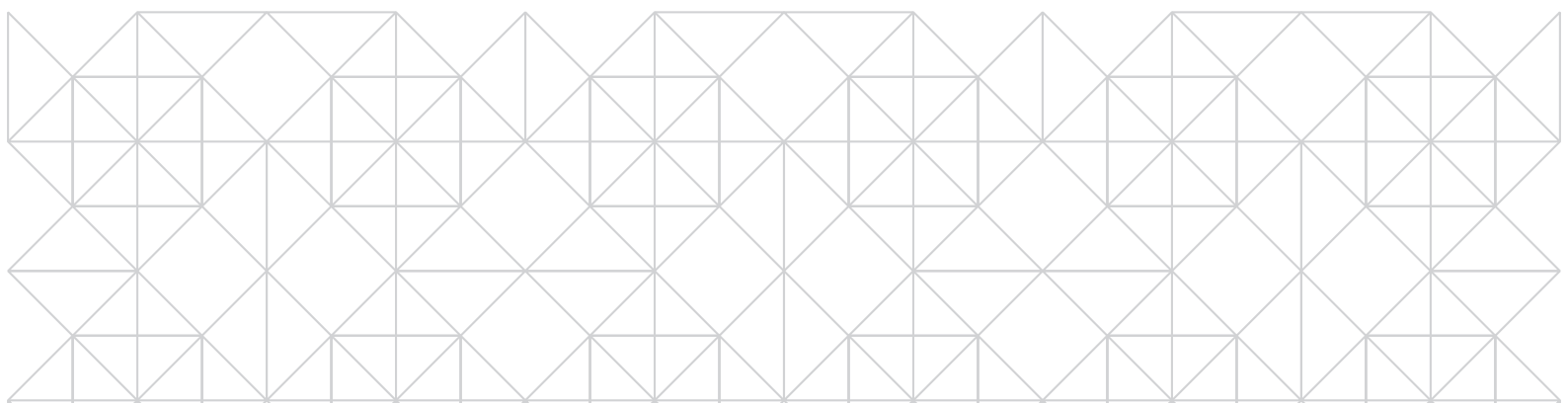


IIM Udaipur hosted Mr. Abhishek R. Senior Director and Global Head ESG at Brillio, for the latest session of Netratva - The Leadership Talk Series, held on July 24th, 2024. He shared his insights on 'Transitioning from an Academic Life to a Professional Career in the Corporate World.'

Mr. Ranjan highlighted the diverse opportunities an MBA offers, regardless of one's undergraduate background. He advised students to think beyond immediate goals and stressed the importance of personal transformation, networking, and leveraging platforms like LinkedIn to build one's brand.

The speaker outlined the expectations of recruiters: commitment, alignment with company values, a willingness to learn, passion, and confidence. He also threw light on the challenges of becoming job fit, adapting to organizational culture, facing peer pressure, and maintaining a good work-life balance. While speaking about performance in the workplace, he encouraged students to aspire to be inevitable in the organization and go beyond the assigned scope of work. The speaker motivated the students to cultivate the GEAR mindset - that is, to focus on Growth, Enterprising by view, Agility, and Redesigning oneself. Mr. Sebastian concluded by throwing light on the importance of creating a personal brand.

Mr. Ranjan advised students to focus on learning benefits over monetary gains and stressed the importance of making one's job interesting. He emphasized digital marketing literacy, empathy, analytical skills, and sustainability as the cornerstone for MBA students. The speaker concluded by urging students to find a mentor, practice discipline, and balance strategy with execution.



# Photo Corner



"Where ambition carves its path through the contours of nature's  
Masterpiece at IIM Udaipur."





## About IIM Udaipur

IIM Udaipur is well on its way to becoming a globally recognised B-School. It has broken new ground by focusing on world-class research and transforming students into tomorrow's managers and leaders. The Institute arrived on the global education stage by securing accreditation from the AACSB (Association to Advance Collegiate Schools of Business) in merely eight years of its establishment. With this accreditation, IIM Udaipur is counted in the same league of global institutes, such as Harvard Business School, Wharton School at the University of Pennsylvania, and the MIT Sloan School.

IIM Udaipur is ranked 16th by the National Institutional Ranking Framework (NIRF) Rankings 2023 of the HRD Ministry. IIM Udaipur is the only IIM in the Top 100 of the prestigious FT Masters In Management World Rankings consecutively for 5 Years since 2019. Ranked #5 amongst IIMs in the list of 2023. Indian Institute of Management Udaipur featured in the prestigious Masters in Management (MIM) QS World University Rankings 2024 for the fifth consecutive year. IIMU is also currently ranked 4th in India, after ISB, IIM Ahmedabad and IIM Bangalore, for research in management according to the methodology used by UT Dallas, which tracks publications in the leading global journals.



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