

SCHOLAR LOANS



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You've got the grades,
now get the finance!





SBI SCHOLAR LOAN SCHEME

Purpose	<ul style="list-style-type: none">▪ Education Loans to students securing admission in the country's select Premier Institutions like Indian Institute of Management.
Eligibility	<p>STUDENT:</p> <ul style="list-style-type: none">▪ Should be an Indian National (Including NRIs)▪ Secured admission to Professional/Technical courses through Entrance Test/Selection process <p>COURSE:</p> <ul style="list-style-type: none">▪ Regular full time Degree /Diploma Courses through entrance test/ selection process▪ Full time Executive Management Courses like One Year MBA are also covered
Co-Borrower	<ul style="list-style-type: none">▪ Not Required
Guarantor	<ul style="list-style-type: none">▪ Not Required
Processing Fee	<ul style="list-style-type: none">▪ Nil
Collateral Security	<ul style="list-style-type: none">▪ Not Required



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Eligible

- Fee payable to the institute
- Examination

Expenses

- Purchase of books/ equipments/ instruments/ uniforms
- Building fund/ refundable deposit supported by institution bills/receipts
- Travel expenses/ expenses on exchange programme
- Purchase of computer/ laptop, if essential for completion of course

Maximum Loan
Limit

- Rs.20,00,000 (Rupees Twenty Lakhs) under the scheme.

Sanction &

- Quick Sanction at the designated mapped Branch - SBI Paras Chouraha, Sector-11, Udaipur

Disbursement

- **Tuition fee already paid** to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be **considered for reimbursement** provided the **reimbursement** is claimed within 6 months of the payment . From the second term fee payment directly to the Institute.

Documents

Required

Applicant:

- PAN Card (Self Attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- 10th, 12th mark lists & certificate, Graduation Certificate and final year Mark list (self attested copies)
- Test Score Card (GMAT/GRE/CAT)
- IIMU Offer Letter
- IIMU ID Card (if available)
- 2 passport size photograph (recent photo)
- Proof of employment details (salary slips/ Form-16)

Co-Applicant (if included):

- PAN & (self attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- Income proof- Salary Slips 6 months or Form 16 for last 2years (For Salaried)
- IT Returns for last 2 years (For businessmen)
- 2 passport size photograph (recent photo)



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Repayment	<ul style="list-style-type: none">▪ Commencement of Repayment: 12 months after completion of Course▪ Repayment Period: Up to 15 years after commencement of repayment
Pre-payment/ Pre-closure Penalty	<ul style="list-style-type: none">▪ Nil
Rate of Interest	<ul style="list-style-type: none">▪ 7.00% (Floating Rate) linked to EBLR,
Insurance	<ul style="list-style-type: none">▪ The insurance amount is based on quantum of loan and age of borrower (<u>OPTIONAL</u>)
Process Flow	<ul style="list-style-type: none">▪ Application along with documents required to be send to SBI Paras Chouraha Udaipur branch▪ Quick sanction of loan at SBI Paras Chouraha, Sector-11, Udaipur branch (usually 3 to 5 working days of receiving application)▪ Documentation at the branch or RACPC (Loan Processing Cell of SBI) nearby to the applicants address or location▪ Loan disbursement based on request of the applicant after receipt of signed documents at SBI Paras Chouraha, Sector-11, Udaipur branch
Contact us	<ul style="list-style-type: none">▪ 9413397913 (Chief Manager – Mr. Avdesh Pratap Singh)▪ Email: sbi.31598@sbi.co.in

THANK YOU

