

**RETAIL LOAN POINT : UDAIPUR**

446, 2<sup>nd</sup> Floor, Shubham Plaza, Bhopalpura Main Road, Regional Office Building  
Near Shastri Circle, Udaipur, Rajasthan -313001

Ref: RLP:UDAIPUR:2025-26

Date: 06-05-2025

Dear

**Subject : Special Education Loan Scheme – For Students of IIM Udaipur**

<b>Eligibility</b>	Student who secures admission in Indian Institute of Management Udaipur for regular <b>full time 2 years MBA course for Academic Year 2025-27.</b>
<b>Quantum of Loan</b>	<b>Upto Rs 40.00 Lakhs</b>
<b>Purpose of Loan</b>	<ul style="list-style-type: none"> <li>- For Tuition Fees, Cost of Books, Hostel Charges, Mess Charges and Caution Deposit.</li> <li>- For Purchase of <b>Laptop.</b></li> <li>- For Purchase of <b>2-wheeler.</b></li> <li>- For Insurance Premium.</li> <li>- For Student Exchange Program (within the course period).</li> <li>- For <b>Living Expenses.</b></li> </ul> <p>The living expenses upto Rs. 15,000/- per month. The mess charges and living expenses would be allowed within the overall limit of Rs.40.00 lakhs.</p>
<b>Rate of Interest</b>	<p><b>7.50% (Floating)</b> (Special Discount 1.25% to IIM-Udaipur Students) Presently, EBLR is 8.75%.</p> <ul style="list-style-type: none"> <li>- <b>Simple Interest</b> to be charged during the <b>Moratorium period (Course Period + 1 Year).</b></li> <li>- Servicing of interest during moratorium period is optional.</li> <li>- Accrued Interest during moratorium period will be added to the Principal Loan amount while fixing EMI for repayment if the same is not serviced.</li> </ul>
<b>Margin</b>	Nil
<b>Processing Charges</b>	Nil
<b>Security</b>	Nil
<b>Co-Applicant / Guarantor</b>	Nil
<b>Moratorium period</b>	<b>Course Period + 1 Year</b>
<b>Repayment Period</b>	<ul style="list-style-type: none"> <li>- <b>Maximum Repayment period including Moratorium is 18 Years.</b></li> <li>- <b>Tenor of Repayment: 180 Equated Monthly Instalment (EMI) after completion of moratorium period.</b></li> <li>- <b>EMI will be reset after moratorium period based upon the quantum of Term Loan availed and accrued Interest (if any).</b></li> </ul>
<b>Subsidy</b>	Subsidy will be given as per guidelines of Govt of India.
<b>Reimbursement of Admission Fees</b>	In cases, where the student has paid the admission fee to the institute to confirm the admission, he/she can be permitted for reimbursement of fee on production of original receipts (Within the overall sanction limit of Rs.40.00 lakhs.)
<b>Prepayment/Foreclosure</b>	No Prepayment Penalty /Foreclosure Charges

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<b>Charges</b>	
<b>Insurance</b>	Term life Insurance policy for the loan amount in the name of student to be obtained and assigned in favour of the Bank.

**Free Internet Banking and Mobile Banking.**

**Particulars of Documents required: -**

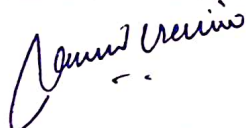
<b>Particulars</b>	<b>Student</b>
Address Proof – Passport / Aadhar Card etc.	✓
Identity Proof - PAN Card	✓
Offer Letter /Admission Letter mail from IIM, Udaipur	✓
Fee Structure from IIM, Udaipur	✓
Mark Sheet from SSLC/10 <sup>th</sup> ,12 <sup>th</sup> and Graduation	✓
CAT Score Card	✓
Bank Statement of last 6 Months	✓
Income Certificate (If Eligible for subsidy as per Govt Guidelines)	✓
Passport Size Photograph (3)	✓
Application form & Credit Information (Bank Format)	✓
Resignation Letter (if already employed)	✓

The Sanctioning authority may also ask for any other documents as deemed necessary.

For further clarification / assistance, you may please contact our bank officers :-

Mr Rajesh Choudhary	97729-09313
Mr Niteesh Bhardwaj	76652-33375
Mr Himanshu Sankhla	9460-551302
Email: <a href="mailto:unionbankudaipur@gmail.com">unionbankudaipur@gmail.com</a> , <a href="mailto:rlp.udaipur@unionbankofindia.bank">rlp.udaipur@unionbankofindia.bank</a>	

With Best Wishes & Regards,



Vikram Singh Saini

Chief Manager

Retail Loan Point- Udaipur

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