

STAR VIDYA LOAN

(FOR PREMIER MANAGEMENT INSTITUTION- IIM UDAIPUR)

ELIGIBLE CANDIDATES: - ALL STUDENTS SELECTED ON

MERIT BASIS

QUANTUM OF LOAN- UPTO Rs. 25 LAKHS

ELIGIBLE COURSES: - (1) REGULAR FULL-TIME DEGREE / DIPLOMA COURSES

(2) FULL TIME EXECUTIVE MANAGEMENT COURSES

EXPENSES COVERED:-

- ▶ FEE PAYABLE TO COLLEGE / SCHOOL / HOSTEL.
- EXAMINATION / LIBRARY FEE,
- > CAUTION DEPOSIT / BUILDING FUND / REFUNDABLE DEPOSIT
- > PURCHASE OF BOOKS / EQUIPMENT/ INSTRUMENTS, UNIFORMS
- > PURCHASE OF COMPUTERS / LAPTOPS.
- ANY OTHER EXPENSES REQUIRED TO COMPLETE THE COURSE LIKE STUDY TOURS, PROJECT WORK, THESIS, AND VISIT TO FOREIGN UNIVERSITIES UNDER STUDENT'S EXCHANGE PROGRAMS ETC.
- LIFE INSURANCE PREMIUM FOR LIFE COVER OF STUDENT / CO-BORROWER FOR TOTAL TENURE OF LOAN.

RATE OF INTEREST: - 7.25% P.A (FLOATING)

REPAYMENT: - MAX 15 YEARS (180 months), NO PENALTY ON PRE AND PART PAYMENT.

SECURITY: - NO COLLATERAL SECURITY REQUIRED

MARGIN: - NILL, fee any if paid by the student may be reimburse on request

MORATORIUM: - COURSE PERIOD PLUS 1YR MAX

FOR FURTHUR INQUIRY PLEASE CONTACT:-

Email ID: - rbc.udaipur@bankofindia.co.in

Mr. Jitendra Soni: - 97 1297 8305

Mr. Ravi Kumar Gond: - 81 8181 1880

Documents of Student & Co-applicant

- Proof of Identity (PAN & Aadhaar)
- Proof of Address
- ➤ Income proof (ITR/Form16/Salary slip etc.) of Co-borrower.
- Academic Records(X, XII, Graduation if applicable)
- Proof of admission
- Schedule of study expenses
- 2 passport size photograph
- > 1 year Bank statement In case of previous loan from other Bank/lender
- VLP portal Reference Number
- VLP portal Application Number