

Sr. No.	Parameters	Features
1	Facility Purpose	Studying in premier educational institutes like IIMs and ISB (Full time executive and regular programs only)
2	Quantum of Finance	Rs.40 Lakh or 100% of the total cost of the Program (inclusive of insurance cover) whichever is lower
3	Repayment term	Moratorium Period:- Course Period + 1 year Repayment Tenor: Repayment of the Loan will be in equated monthly instalments for a period of up to 15 years after completion of moratorium period.
4	Security	<p>Co-applicant is mandatory in each case, irrespective of loan amount.</p> <p>Collateral Security: No collateral Security up to Rs. 40 lakhs for students who have secured admission to Indian school of Business (ISB)-Hyderabad, and Mohali Campus and the following Indian Institutes of Management (IIMs): Ahmedabad, Bangalore, Kolkata, Kozhikode, Indore and Lucknow provided the loan applicant provides satisfying net worth/means of the parent who is the joint borrower.</p> <p>For other Premier Institutes: Parent(s)/ Guardians (s) to be joint borrowers Loan up to Rs.25 Lakhs: No security provided the loan applicant provides satisfying net worth/means of the parent who is the joint borrower. Loans Exceeding Rs.25 Lakhs: Tangible collateral security, along with the assignment of future income of the student for payment of instalments.</p>
5	Prepayment Norms and Prepayment charges	Part Payment/Foreclosure Charges :Nil The borrower can repay the loan any time after commencement of repayment period or earlier without any prepayment/foreclosure charges. No further disbursement to be done in cases where prepayment is made during moratorium period.
6	Processing Fee	Nil
7	Documents Required	PAN Card and Aadhaar card copy of Applicant and Co-applicant (self-attested) Admission Proof Qualification certificates/Proof of academic records Fee Structure Income proof of Co-Applicant (s)

Please Contact :Anoop Kumar Jaiswal (9029160001)

IDBI BANK LTD

Branch Head Hiran Magri Sector 4 Udaipur