IIMU
भारतीय प्रबंध संस्थान उदयपुर
Indian Institute of Management Udaipur

" It's not about where you are, but where you are going. Embrace the journey, finding success through reflections! "

IIMU Newsletter August 2023

Highlights

1. One-Year Full-Time MBAs in Global Supply Chain Management and Digital Enterprise Management Admissions Opened
2. A 10-day Management Development program for ICAI held
3. Partition Horrors Remembrance Day Commentorated

4. India's 77th Independence Day celebrated with Enthusiasm and Fervor
5. IIM Udaipur's Faculty secures a Grant from SPARC for collaborative research
6. Finomina - The Finance and Investments Club of IIM Udaipur released the second episode of the podcast series - "Navigating the Finance World" featuring Prof. Uday Damodaran
7. The 6th edition of Analitica - The Annual Analytics Summit conducted by Technalytics, the Analytics and IT club of IIM Udaipur was held.

1 One-Year Full-Time MBAs in Global Supply Chain Management and Digital Enterprise Management Admissions Opened

IIMU opened admissions for its unique one-year full-time MBA programmes in Global Supply Chain Management (GSCM) and Digital Enterprise Management (DEM). The Programmes are for professionals with a minimum of 3 years of experience in any domain. The GSCM program offers a solid foundation in Management Fundamentals and intensive specialisation in Global Supply Chain Management & Logistics. The DEM Programme focuses on managing digital systems and using them to make decisions for the digital transformation of businesses and lead complex and diverse initiatives in digital environments.

Admission to these purely residential programmes are based on GMAT/GRE/CAT exams.candidates need to hold a graduate degree in any discipline from a recognised university and three-plus years of work experience in any field. The program starts in April every year and ends in March of the following year. The previous batches have experienced a great response from the industry, with leading companies from consulting and other domains recruiting students.

The programmes are also inviting corporates, the public sector and government agencies to sponsor their employees. The current GSCM Batch has students sponsored by the Indian Navy. The Programmes have an

Advisory Board consisting of highly experienced founders and business leaders of several successful companies in the country, including Delhivery, Deloitte, DP World, Flipkart, IBM, Info Edge India, Infosys, and Tata Digital.

2 A 10-day Management Development program for ICAI held

The Indian Institute of Management Udaipur, in collaboration with the Institute of Chartered Accountants of India (ICAI), conducted a tenday residential management development program from August 1 to August 10, 2023. The program was tailored for newly qualified rankholder Chartered Accountants (CAs) and aimed to equip them with essential management insights and skills for their professional journey. It covered various topics such as leadership, marketing strategy, decision-making, negotiation skills, and the application of artificial intelligence in auditing, accounting, and finance. The program included interactive activities like role-plays, games and case studies to enhance problem-solving and decision-making abilities. The inaugural session featured motivational speeches encouraging dedication, perseverance, and cross-functional perspectives for success in the corporate world. The program promised to be a valuable experience, refining the participants' management, leadership, and communication skills to complement their technical capabilities and prepare them for managerial roles.

3 Partition Horrors Remembrance Day Commentorated

Indian Institute of Management Udaipur paid tribute to a pivotal chapter in history that forever impacted countless lives. The institute organised a special event on August 14th to mark the "Partition Horrors Remembrance Day," reflecting on the profound consequences of the historic partition that reshaped nations and individuals. The event's honoured guest, Shri Harish Chandra Talreja, a witness to the partition's atrocities and a notable businessman and writer, shared his insights. The occasion commenced with the inauguration of an exhibition showcasing textual accounts and photographs related to India's partition. Shri Harish Chandra Talreja and IIM Udaipur's Director, Prof. Ashok Banerjee, jointly planted two symbolic plants to mark the solemn occasion. The program continued with the screening of "Children of Partition," a poignant short film. Chief Guest Shri Harish Chandra Talreja and Prof. Ashok Banerjee then delivered their addresses. The event concluded with a collective rendition of the National Anthem, fostering a sense of unity and remembrance.

4 India's 77th Independence Day celebrated with Enthusiasm and Fervor

The Indian Institute of Management Udaipur (IIMU) celebrated the 77th Independence Day of India on Tuesday with a blend of solemnity and fervour.

The day commenced with the hoisting of the national flag by Director Prof Ashok Banerjee, accompanied by the resonating strains of the national anthem.

Adding a touch of creativity and artistry to the celebration, a newly constructed fountain adorned with the IIMU Logo was unveiled, symbolising the institute's commitment to progress and innovation.

Recognising and encouraging young talent, prizes were bestowed upon the triumphant participants of the Drawing competition, which took place on Friday, August 11, 2023.

A collective determination to promote environmental sustainability and eco-friendliness echoed as a pledge was undertaken to transform IIM Udaipur into a green campus within a year. This commitment underlines the institute's dedication to contributing positively to the environment.

In a heartwarming gesture of appreciation, the diligent members of the IIMU staff were honoured for their commendable contributions and unwavering dedication over the past year.

The celebratory atmosphere was further enriched by the melodious tunes of Octaves, the Music club of IIMU Students, who captivated the audience with their soul-stirring renditions of patriotic songs, encapsulating the essence of the nation's freedom struggle.

The event reached its crescendo with a vibrant and captivating performance by the staff members and a group of students, who presented a mesmerising dance and skit.

5 IIM Udaipur's Faculty secures a Grant from SPARC for collaborative research

IIM Udaipur is happy to announce three new funded projects by the Ministry of Education under the Scheme for Promotion of Academic and Research Collaboration (SPARC). The grant aims to improve the research ecosystem by facilitating collaborations. IIMU faculty, in collaboration with faculty from leading global universities, have been able to secure Rs. 2.13 crore in funds from the grant for research on Sustainable supply chains, Technology based low-cost solutions in Rural Healthcare, and MSMEs and delivery of services in the Bottomof-the-Pyramid.

6 Finomina - The Finance and Investments Club of IIM Udaipur released the second episode of the podcast series - "Navigating the Finance World" featuring Prof. Uday Damodaran

In this episode, Prof. Uday Damodaran graciously shares his wealth of teaching experience and narrates his inspiring academic journey, humbly imparting invaluable insights to those embarking on finance careers. Additionally, Prof. Damodaran unveils his latest venture in the hospitality industry, generously bestowing profound life lessons drawn from his own path.

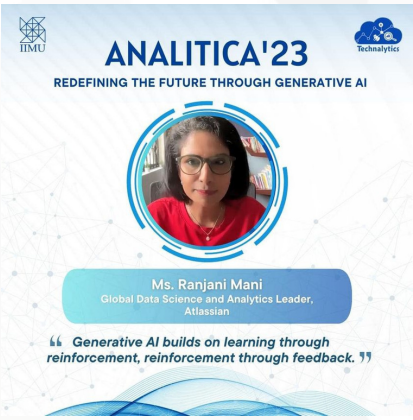
Podcast Episode Link: https://youtu.be/NDveAPvje-c?feature=shared

7 The 6th edition of Analitica - The Annual Analytics Summit conducted by Technalytics, the Analytics and IT club of IIM Udaipur was held.

The first speaker of the morning session was Mr. Ramkumar Sundaram, Director, Strategic Planning & Analytics, Adobe Inc, who shared his insights on "Redefining the Future through Generative AI." Mr. Sundaram introduced the audience to Adobe’s contribution to generative AI, Adobe Sensei & Firefly. While the former operates on ML and deep neural networks to segment customers, the latter uses Adobe’s curated stock photos making it commercially safe to use. In conclusion, the speaker gave a message to the young leaders explaining that human ingenuity is still impossible to replicate through AI, and both should work in partnership to create authentic content at an unreal pace.

The second speaker of the morning session was Ms. Sherine John, Vice President & Credit Leader India, Synchrony, who shared her insights on "Redefining the Future through Generative AI." Ms. John commenced her speech by discussing the conscientious and ethical implementation of AI and ML. Subsequently, she highlighted the presence of inherent biases in the data when making decisions. Her conclusion highlighted the substantial societal consequences of our decisions, underscoring the need for sustainable outcomes. She compared life to a marathon, emphasizing the necessity for enduring results rather than merely racing forward.

The third speaker of the morning session was Dr. Vikram Singh, Associate Director, Data Science and Analytics, IndiGo Airlines, who shared his insights on "Redefining the Future through Generative AI." Dr. Singh delved deeper into Generative AI challenges, shedding light on intricate testing hurdles faced by models like ChatGPT due to their vast data inputs, rendering comprehensive testing unfeasible. He highlighted the current high developmental costs and ethical concerns surrounding AI-generated content. In conclusion, the speaker highlighted the future trajectory of AI models, anticipating increased complexity with more parameters, heightened computational capabilities, and enhanced accuracy.



The first speaker of the afternoon session was Ms. Ranjani Mani, Global Data Science and Analytics Leader, Atlassian, who shared her insights on the theme "Generative AI 101 - What you need to know as a Professional". Ms. Mani commenced her session by delving into the concepts of generative AI, unpacking the 'what, why, and how' behind this revolutionary field. She questioned whether AI is mere hype or substance, paralleling its buzz to that of other technologies. The speaker emphasised the true potential of generative AI by drawing the student's attention to the potential economic value AI can generate across sectors. She further underscored the role of productivity gains in driving this economic transformation.

Ms. Mani concluded the session, highlighting that the tasks within roles get automated and not the role in itself, leading to a redefinition of responsibilities across organizations. She emphasized the need to stay pertinent in the AI era and focus on adapting through ongoing education and skill enhancement

The second speaker of the afternoon session was Mr. Vignesh Kumar, Director, APJC, Quote To Cash, Commerce Lifecycle Operations, Cisco, who shared his insights on "Redefining the Future through Generative AI."

The summit concluded with a panel discussion involving all the speakers, delving into the 'Drawbacks of Generative AI and Data Security Challenges. The panel emphasized that while all technologies carry positives and negatives, their application dictates their impact. The focal point was recognizing these downsides as hurdles and proactively finding solutions to transform them into opportunities.

8 Netratva - The Leadership Talk Series

IIM Udaipur was delighted to host Mr. Chirag Tamak, India Head, Customer Support and Service, Bloomberg LP, for their Netratva - The Leadership Talk Series on August 1, 2023. Mr. Tamak's insightful talk centered around "Financial Markets in a Data-Driven World." He commenced his speech by highlighting the evolution of the financial market and the crucial role played by Bloomberg in enabling access to data. Mr. Tamak provided valuable insights into the dynamic world of financial markets and the transformative potential of datadriven approaches. Additionally, he highlighted the value of developing emotional intelligence in students to nurture them into exceptional leaders.

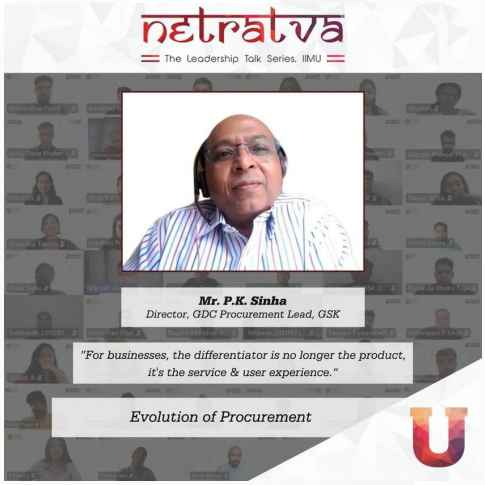
In the latest session of Netratva - The Leadership Talk Series on 1st August, 2023. Ms. Sanghvi's talk centered on "Alternative

Investments and their role in portfolio diversification through Private Markets." Beginning with a thought-provoking question about the appropriateness of the term "alternative markets," she delved into the exponential growth of the alternative investment market in the last decade, advocating for their recognition as mainstream players. Ms. Sanghvi presented compelling data showcasing the rapid expansion of the private market space in the past five years, attributing much of this progress to alternative investments.

Concluding her speech, Ms. Sanghvi urged students to augment their theoretical knowledge with market insights, embrace challenges, prioritise effectively, and make conscious decisions to achieve a balanced life.

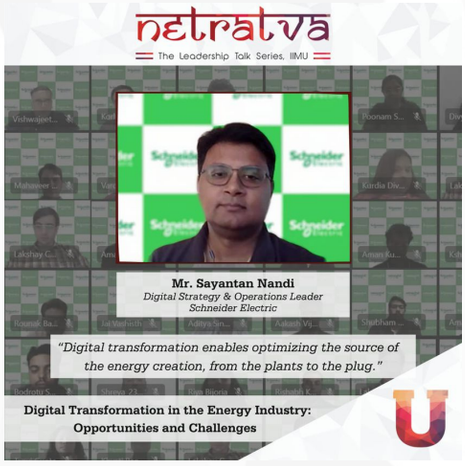
IIM Udaipur hosted Mr. Deepak Sankar, Senior Executive Vice President - West & Central Zone, Commercial Business at Tata AIG General Insurance Company Limited, for the latest Netratva - The Leadership Talk Series session on 7th August 2023. Mr. Sankar painted a comprehensive picture of the Insurance landscape by illuminating the participants with the industry's origins and meteoric rise in recent years. He spoke about the development that the industry has undergone since its privatisation. Mr. Sankar addressed students directly at the end of his talk, answering their queries regarding the industry's dynamic environment.

He assured the sector welcomed young minds from diverse backgrounds to attain varied perspectives.



IIM Udaipur hosted Mr. P. K. Sinha, Director, GDC Procurement Lead, GSK, for Netratva - The Leadership Series on 8th August 2023. Mr. Sinha focused his talk on the 'Evolution of Procurement.'

From a pharmaceutical perspective, he spoke about the relevance of the union of science, talent, and technology to be ahead of the disease. Mr. Sinha further explored the idea of category and demand management through data-driven decisions. He emphasized the role of data in forecasting and predicting bottlenecks to increase efficiency. In his closing remarks, he highlighted the need for companies to prioritize sustainable procurement as their foremost goal to attain carbon-neutral targets.



IIM Udaipur hosted Mr. Sayantan Nandi, Digital Strategy & Operations Leader at Schneider Electric, for the latest Netratva - The Leadership Talk Series session on 24th August 2023. Mr. Nandi painted a comprehensive picture of the Digital Transformation Landscape in the Energy Industry by illuminating the participants with insights into Schneider's innovation, software focus and end-to-end lifecycle approach.He spoke about how Schneider Electric is a leader in sustainability, with 80% green revenue, and how they are focused on their Internet of Things (IoT) platform EcoStruxure. Mr. Nandi concluded his speech by addressing and answering specific queries of the students regarding opportunities and challenges of digital transformation in the energy industry. He provided valuable perspectives to the students' questions on this evolving landscape.

IIM Udaipur hosted Mr. Sourabh Pagaria, Executive Vice President and Managing Director of Southern Europe, Siemens Healthineers for the latest Netratva - The Leadership Talk Series session on 25th August 2023. Mr. Sourabh's talk centred on "Building an International Career". Commencing the session, Mr. Sourabh engaged students in a discussion about their motivations for pursuing international careers and how these aspirations align with their personal plans. The speaker went on to emphasize the challenging nature of pursuing an international career, highlighting that it is not always a straightforward journey. He stressed the need to swiftly adapt to and embrace new cultures, while acknowledging the lack of familiar support. Mr. Sourabh concluded the session with advice for preparing oneself for an international career by exploring and nurturing skills beyond academics to stand out in the international arena.

IIM Udaipur was delighted to host Mr. Rajeev Singh, Managing Director at BenQ, for the latest Netratva - The Leadership Talk Series session on 27th August 2023. Mr. Singh provided a holistic view of the evolution of display technology by enlightening participants with in-depth perspectives on BenQ's innovation, product strategy, customer-centric approach, and unique marketing strategies. The speaker also elucidated how BenQ's education strategy and endeavors within the "Make in India" initiatives are generating a positive impact by introducing smart classroom facilities to underserved rural Indian schools and offering portable projectors tailored to the needs of Generation Z.

Mr. Singh concluded his speech by addressing and answering specific queries of the students regarding opportunities and challenges in the display technology. He provided valuable perspectives to the students' questions on this evolving landscape.

IIM Udaipur hosted Mr. Ankit Nayyar, Consulting Director, Valorant, for the latest Netratva - The Leadership Talk Series session on 28th August 2023. Mr. Nayyar's insightful talk centred around "Navigating Consulting Interviews: A Multidimensional Approach to Cases and Guesstimates." Mr. Nayyar delved into pivotal consultant traits such as effective communication skills, sharp business understanding, logical and analytical skills, open-mindedness to unexplored ideas, and the ability to read between the lines. He explained that communication transcends language, focusing on skilful point articulation.Mr. Nayyar concluded the session by highlighting the importance of sidestepping common question-related errors and sharing practical strategies for approaching guesstimate challenges.

9 Student Achievements:

IIM Udaipur extends hearty congratulations to Priyanka Sangani for being featured in ET Career Ready Class of 2023 and being a national winner in Fujitsu 100 competition. The institute takes pride in her accomplishments and wishes her great success in future endeavors.

10 New Joinings at IIM Udaipur:

The IIM Udaipur community warmly welcomes the following new members and wishes them a successful journey at the institute:

Prof. Samir Biswas
Faculty- OM/QM/IS

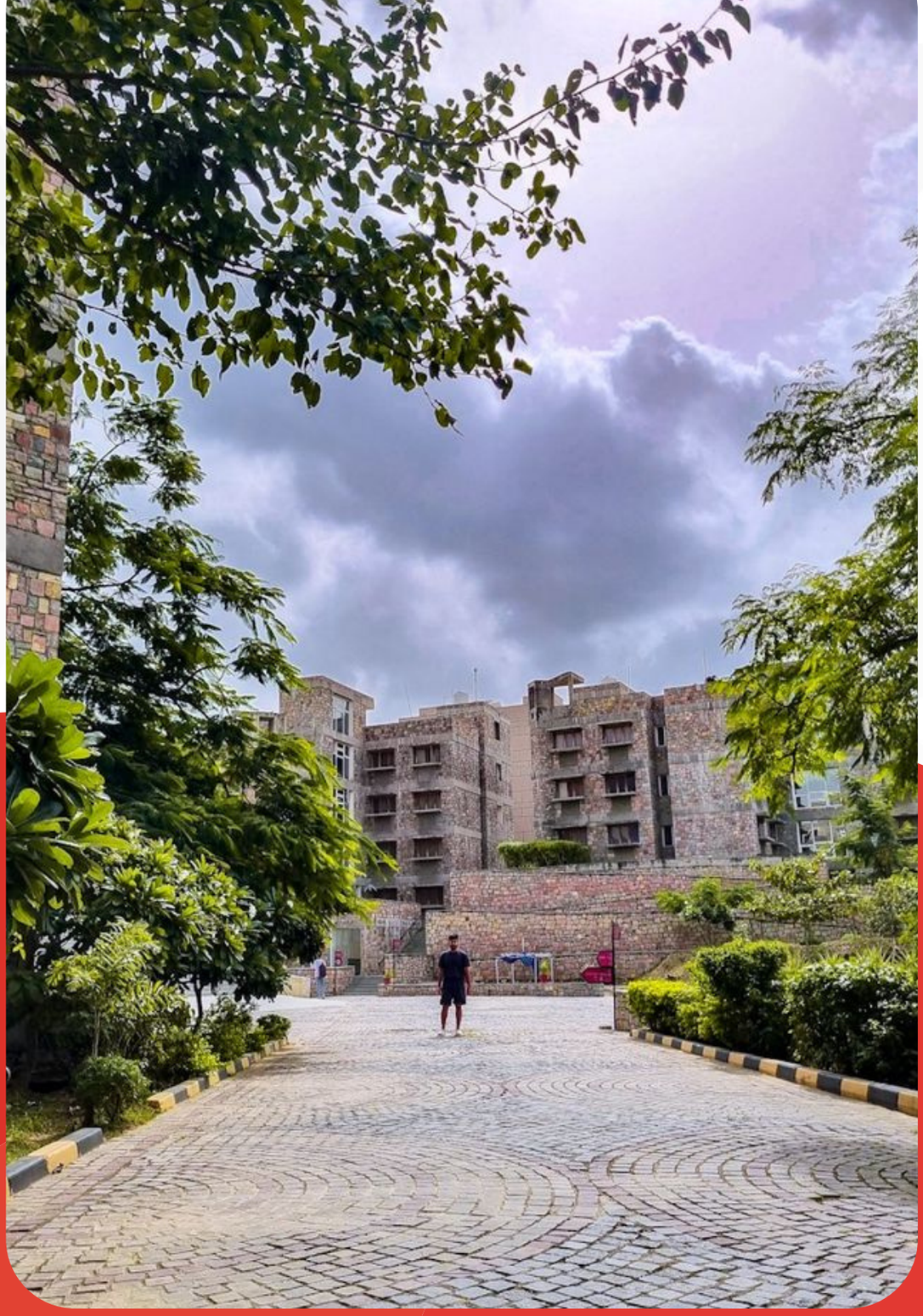
Bhanu Pratap Singh
Junior Associate - Rajbhasha

Rubaina Shrivastava
Head- Centre for Teaching & Learning

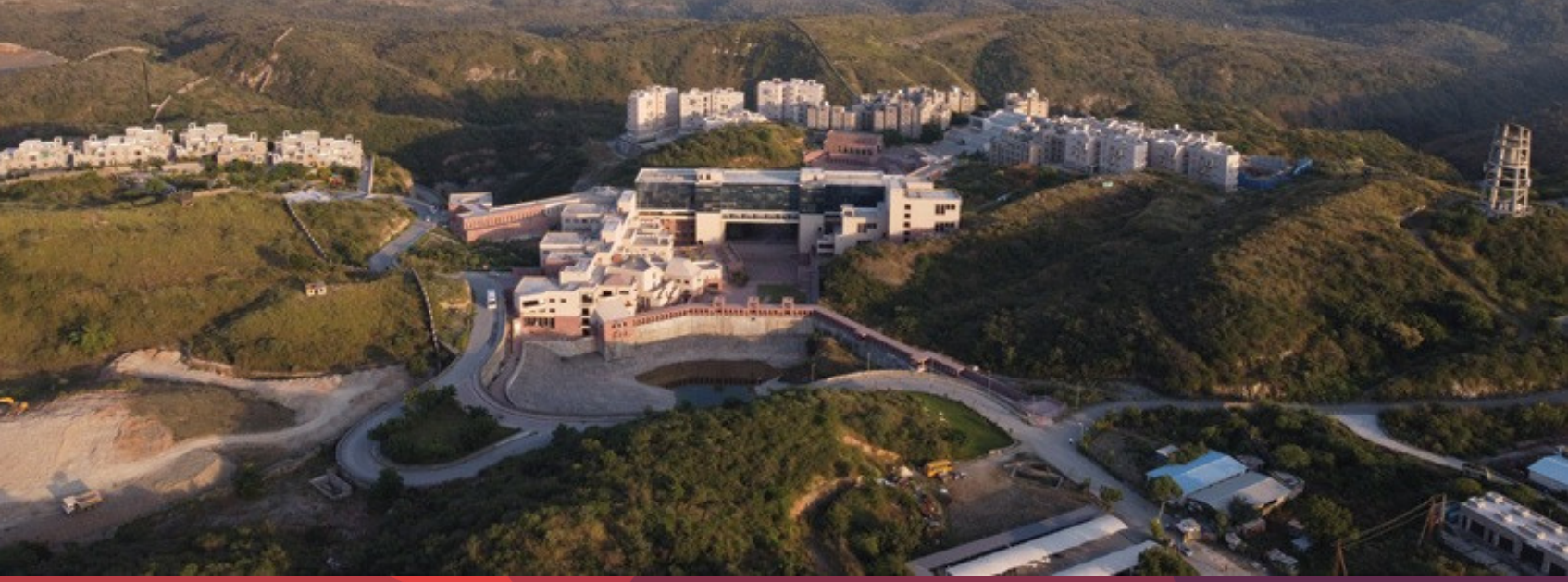
Jaya Jain
Associate- Faculty Support Unit

Monika Sharma
Associate- Programs

Photo Corne



Where every ray of sun brings inspiration and every cloud holds a dream
— embracing the beauty of architecture and nature at IIM Udaipur.



About IIM Udaipur

IIM Udaipur is well on its way to becoming a globally recognised B-School. It has broken new ground by focusing on worldclass research and transforming students into tomorrow's managers and leaders. The Institute arrived on the global education stage by securing accreditation from the AACSB (Association to Advance Collegiate Schools of Business) in merely eight years of its establishment. With this accreditation, IIM Udaipur is counted in the same league of global institutes, such as Harvard Business School, Wharton School at the University of Pennsylvania, and the MIT Sloan School. IIM Udaipur is ranked 16th by the National Institutional Ranking Framework (NIRF) Rankings 2023 of the HRD Ministry. IIMU has been listed on the Financial Times (FT) Global MIM Ranking 2022 along with IIM Bangalore (31st Rank), IIM Lucknow (64 Rank), IIM Udaipur (81 Rank), and IIM Indore (89 rank), respectively.

IIMU is only the 2nd IIM, along with IIM Bangalore, to be in the prestigious Global Ranking consecutively for the 4th Year, i.e. since 2019. Indian Institute of Management Udaipur featured in the prestigious Masters in Management (MIM) QS World University Rankings 2023 for the fourth consecutive year. IIMU is also currently ranked 4th in India, after ISB, IIM Ahmedabad and IIM Bangalore, for research in management according to the methodology used by UT Dallas, which tracks publications in the leading global journals.

For Media Queries, please contact

Manmohan Singh Rathore

+91 97998 90806

manmohan.rathore@iimu.ac.in

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