IIMU Newsletter May 2023

Highlights IIM Udaipur launches India's first On-Campus Summer program in Management by an IIM

- IIM Udaipur inaugurates the third batch of the Post Graduate Diploma in Business Administration for Working Executives (PGDBA-WE)
- IIM Udaipur Incubation Centre joins hands with Aspirelabs to make Udaipur Plastic-Free Celebrating the Triumph of Knowledge and Teamwork: U-Beats Quiz Contest
- Shines at IIM Udaipur IIM Udaipur Hosts Inaugural ONEWIND Event, Fostering Excellence and Cultural Celebration:
- IIMU & RBIH Collaborate



different regions of India. Of these, 10 were female students. This was a ten-day program in which students learnt from the distinguished faculty of IIM Udaipur, visiting industry experts and their peers from the entire country in a dynamic, supportive, and thriving academic environment. Participants got an opportunity to network with faculty and MBA students of IIM Udaipur. IIM Udaipur is the only management institute in India to have launched an On-Campus Summer Program in Management for MBA Aspirants.

The inaugural batch of the Summer Program in Management comprised 24 students from

IIM Udaipur inaugurates the third batch of

the Post Graduate Diploma in Business **Administration for Working Executives**

(PGDBA-WE) Indian Institute of Management Udaipur hosted the inaugural ceremony of the Third batch of its Post Graduate Diploma in Business Administration for Working Executives (PGDBAWE) program for the academic year 2023-25. It is a twenty-four-month program for

working executives who have at least three years of full-time post-qualification work experience. The program offers classes on weekends in a hybrid format that combines online and on-campus modules taught by world-class faculty members to help professionals improve their efficiency and career growth by laying a solid foundation and

The curriculum lays a strong emphasis on management basics as well as elective course options. The classroom sessions use a case-based learning approach, which brings

real-life situations into the classroom and encourages students to participate actively in their learning. Seminars, simulations, games, role-plays, guest lectures, and group activities are used to supplement the case approach. Participants are required to adapt, negotiate, and solve problems while honing their interpersonal and communication abilities. The inaugural ceremony was presided over by Prof. Ashok Banerjee - Director IIM Udaipur, Prof. N. Viswanathan - Chairperson of the Executive Education Committee and Prof. Amish Durgar - Chairperson of the PGDBAWE Program. Mr. Dinesh Gulati - COO of Indiamart Intermesh Ltd., honoured the ceremony as the chief guest for the inauguration.

In total, 66 students enrolled in the PGDBAWE Program. Of these, 20% are female students. The batch of 2023-25 has a diverse student body with experience from various industrial backgrounds. The program has students working in industry sectors like Consulting, EdTech, Financial Services, Fintech, FMCG, Hospitality, Information Technology, Infrastructure, Manufacturing, Oil & Energy, Pharma & Healthcare, Real Estate & Construction. This diverse range of industrial backgrounds can bring a wealth of experience and knowledge to the program, and students can learn from each other's

profound grasp of business management.

perspectives and expertise.

IIM Udaipur Incubation Centre joins hands with Aspirelabs to make Udaipur Plastic-Free INCUBATION Centre

Welcome to IIMU Incubation Centre

management model.



In sync with one of the core values of bringing a positive change in the region, IIM Udaipur's Incubation Centre has joined hands with Aspirelabs Accelerator as an Ecosystem Partner to pursue their vision to make Udaipur a plastic waste-free city through the FINILOOP PLASTIC LAB - a startup incubation and mentorship program for plastic waste management entrepreneurs. FINILOOP PLASTIC LAB is a part of FINILOOP (Financial Inclusion & Department of the English of the Company (Financial Inclusion & English States) (Financial Inclusion & English S

The U-Beats Quiz Contest, held at IIM Udaipur, organised by the one-year MBA students, witnessed an exceptional display of intellectual capabilities and collaborative spirit among the participants which comprised both the students and faculties. This highly anticipated event brought together participants from various departments, creating an engaging and competitive atmosphere. Covering a diverse range of topics including Business, Entertainment, Art & Culture, Travel & Tech, and Sports, the U-Beats Quiz Contest garnered an overwhelming response.

The contest received an impressive 31 team registrations, with each team consisting of two members. The enthusiasm and passion displayed by the participants were

The audience was captivated by the intense competition and the impressive performance

IIM Udaipur

batch of 2023.

Show."

Celebrating the Triumph of Knowledge and

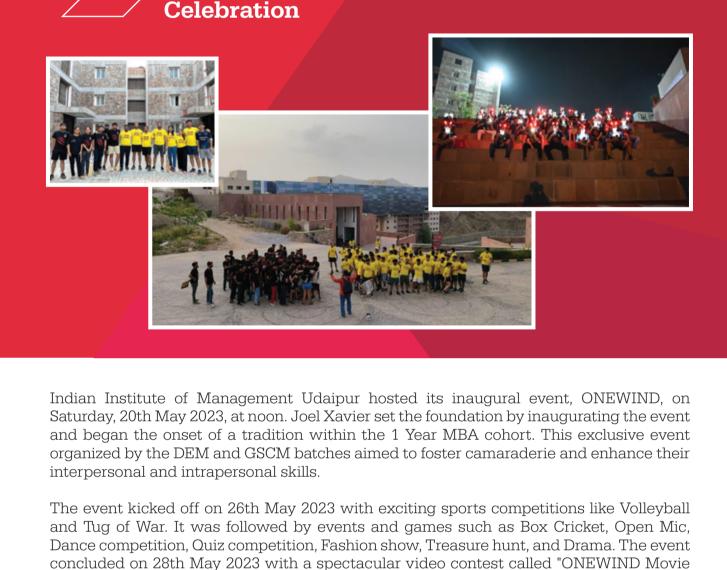
Teamwork: U-Beats Quiz Contest Shines at

After an exhilarating display of intellectual prowess, the winners of the U-Beats Quiz Contest were announced. The top position in the U-Beats Quiz Contest was secured by "Team SahiJawaab," an exceptional collaboration between Prof. N Viswanathan from the IIMU Faculty and Dr. Jithin Lal, a student from the SPM '23 batch. "Team QuickNuts", represented by Prateek Khard and Suraj Powdel - DEM '24, claimed the second position, while the third position was secured by "Team Garlic Breads", represented by Shashwat Mishra and Ashish Kaushik - DEM '24. The U-Beats Quiz Contest also provided an opportunity to recognise the active

participation and creative team names of the Summer Program in Management (SPM)

IIM Udaipur Hosts Inaugural ONEWIND

Event, Fostering Excellence and Cultural



RBIH

Faculty

IIM Udaipur congratulates Prof. Kirti Mishra on

Achievements:

MINI MINI

FACULTY

IIM UDAIPUR CONGRATULATES PROF. KIRTI MISHRA

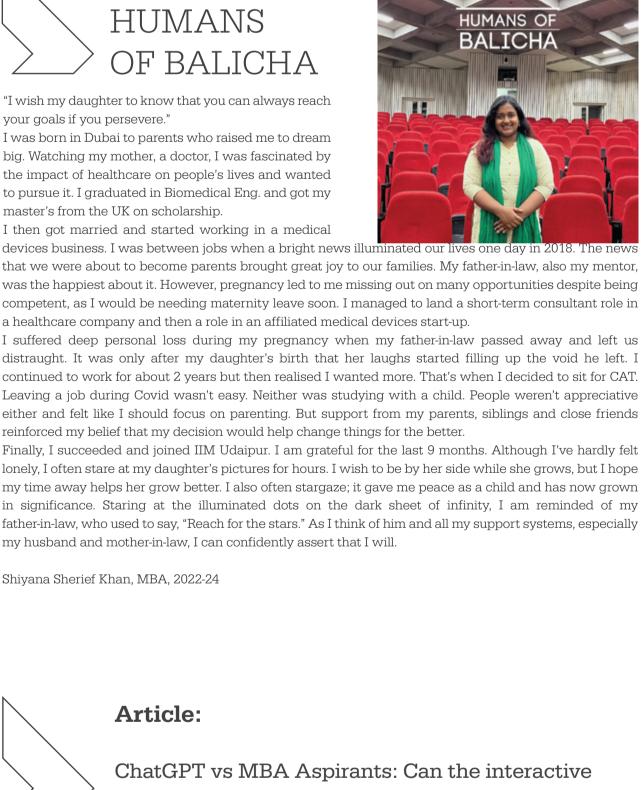
Assistant Professor **OB/HRM Area**

Appointed as an Independent Woman Director in stern Rajasthan Canal Project Corporation Limited

Unstoppable #WithIIMU

IIM UDAIPUR AND RBIH COLLABORATE TO IMPROVE USER EXPERIENCE OF BANKING AND FINANCIAL SERVICES APPS.

Unstoppable #WithIIM∪



Chatbot outperform human intelligence?

Three researchers from IIM Udaipur and Wilfrid Laurier University, Canada, are working on a research project about the various capabilities of the AI-driven chatbot ChatGPT. In this article, they share whether the controversial chatbot is capable of clearing the IIM CAT and its implications for MBA

ChatGPT, a generative AI (Artificial Intelligence), is essentially an interactive chatbot that can generate human-like text output based on a large corpus of data on which it has been trained (e.g., Wikipedia and all of the internet). The users can prompt it to generate virtually anything, including answers to questions with varied levels of difficulty/complexity, essays on topics of interest, new recipes, software codes, business

As ChatGPT is freely available, though there are paid versions too with more advanced capabilities, it has become the fastest AI interface to hit 100 million users – within two months of its launch in November 2022. It has also been a matter of concern, particularly in the education industry because of its potential to

Comprehension (VARC), Data Interpretation & Logical Reasoning (DILR), and Quantitative Aptitude (QA). The researchers then compared ChatGPT4's scores in each of these sections with the estimated CAT 2022 percentile cut-offs to assess its probability to make it into the prestigious Indian Institutes of Management

Recently, ChatGPT passing a Wharton MBA exam started a debate in the management education industry on the potential of artificial intelligence to replace humans in managerial roles. To provide some insights on this ongoing debate, the research team made ChatGPT4, the latest, most-advanced version of the chatbot (currently available only in the paid ChatGPT Plus subscription) answer questions from last year's Common Admission Test (CAT) question paper. The team first assessed ChatGPT4's performance in the three CAT sections: Verbal Ability & Reading

become an aid for students to cheat on exams and assignments.

graduates/students/aspirants.

By India Today Education Desk:

plans, etc.

CAN CHATGPT4 EARN AN IIM MBA DEGREE? While based on the overall CAT performance, it seems that ChatGPT4 can be eligible for admission to an IIM, could it excel in the interview round too? How would it do as an IIM MBA student if it does get admitted? The answer is that the chatbot would likely not be able to do well in the interview round and in majority of the MBA assessment components too. The researchers opine this because, based on the sectional scores, ChatGPT4 lacks sufficient quantitative aptitude and has relatively weak data interpretation and logical reasoning skills, and it won't be able to survive the rigour of an IIM MBA with high verbal ability alone.

It's important to note that all the above claims are about the most-advanced ChatGPT4, available only in the paid version. When the same exercise was repeated with the freely available ChatGPT3, the performance was quite weak across sections. So, while the generative AI technology has some potential, it's not fully

Regarding students' cheating using ChatGPT, the authors don't think they will be able to do very well at an overall level (across assignments and courses) unless they also simultaneously use their own human

The concern about ChatGPT replacing humans has some merit because it has the potential to do descriptive/verbal tasks like essay-writing, content proofreading, language translation, etc. better and faster than humans. However, most managerial tasks/decisions require high logical reasoning and analytical skills

What managers and management students can do is to embrace ChatGPT and use it as a supplementary tool to enhance their efficiency - use it for descriptive/verbal aspects of the work/assignment while continuing to rely on their own intelligence for comprehensive situation analysis and strategic

In conclusion, the author team believes ChatGPT could eventually become a super-intelligent but maverick personal assistant to managers, one that is over-enthusiastic to please you but does need to be reined in!

too, for which well-trained human managers should continue to have an advantage.

In the DILR section, ChatGPT4 scored 12 out of 60, which places it below the 80% mark of the CAT percentile. Further, ChatGPT4 got a score of 14 out of 66 in the QA section, placing it at the 85% mark of the CAT percentile. The performance in the DILR and QA sections would not be considered good enough for

Summing up the section-wise scores, ChatGPT4 got a total score of 58 out of 198, which puts it within the 90%-95% range of the CAT percentile. Such a performance, at an overall level, is likely to suffice for admission

Photo Corner











Sneha Shishodia

Senior Associate

ERP

About IIM Udaipur

Times (FT) Global MIM Ranking 2022 as well as the OS Global MIM Ranking 2020. IIMU is only the 4th IIM, along with IIMs Ahmedabad, Calcutta, and Bangalore, to be in the FT Global MIM Ranking and only the 7th IIM in the OS 2021 Global MIM Rankings. In both Rankings, IIM Udaipur is the youngest B-School in the world! IIMU is also currently ranked 4th in

global journals.

www.iimu.ac.in 🔰 🔘 in 🕒

The Cultural Extravaganza of ONEWIND aimed to celebrate our college community's diverse talents and cultural heritage. It promised an unforgettable experience, featuring mesmerizing performances, vibrant music, energetic dances, stunning art displays, engaging sports activities, and various fun-filled miscellaneous activities. Our talented cohort dedicated their efforts to curating a fabulous event that showcased the rich cultural tapestry within IIMU. ONEWIND strengthened the bond within the batch and fostered connections outside of it. The event promoted team spirit and competitiveness among the participants, with the DEM and GSCM batches delivering exceptional performances. In a closely contested competition, GSCM emerged as the winner of ONEWIND - 2023. Being the first of its kind, ONEWIND is set to establish a legacy within the 1 Year MBA program. **IIM Udaipur & Reserve Bank Innovation Hub** (RBIH) Collaborate IIM Udaipur and Reserve Bank Innovation Hub (RBIH) collaborate to work on a project to analyse user reviews of banking and financial services apps and develop actionable recommendations to improve user experience.

her appointment as an Independent Woman Director in Eastern Rajasthan Canal Project Corporation Limited (ERCPCL), a Government of Rajasthan Company

> **CAT PERFORMANCE OF CHATGPT4** ChatGPT4 scored 32 out of 72 in the VARC section, placing it within the 95%-98% range of the CAT percentile.

into some of the newer IIMs.

FINAL THOUGHTS

intelligence.

decision-making.

This would be considered a good sectional score to pursue some of the IIMs.

admission into any of the IIMs (as per the general/open category cut-offs).

realised at least in the openly accessible free version of ChatGPT.

New Joinings at IIM Udaipur:

Meenakshi Singh Assistant Manager **Director's Secretariat**

IIM Udaipur is well on its way to becoming a globally recognised B-School. It has broken new ground by focusing

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India, after ISB, IIM Ahmedabad and IIM Bangalore, for research in management according to the methodology used by UT Dallas, which tracks publications in the leading For Media Queries, please contact Taran Singh +91 98879 99284

on world-class research and transforming students into tomorrow's managers and leaders. The Institute arrived on the global education stage by securing accreditation from the AACSB (Association to Advance Collegiate Schools of Business) in merely eight years of its establishment. With this accreditation, IIM Udaipur is counted in the same league of global institutes such as Harvard Business School, Wharton School at the University of Pennsylvania, and the MIT Sloan School. IIMU has been listed on the Financial