

EDUCATION LOAN (PRATIBHA LOAN SCHEME FOR IIM UDAIPUR)

- **Purpose** Education Loans to students securing admission in the country's select Premier Institutions like Indian Institute of Management.
- **Eligibility (Student) :**
 - Should be an Indian National (Including NRIs)
 - Secured Secured admission to Professional/Technical courses through Entrance Test/Selection process
- **COURSE:** 1. Regular full time Degree /Diploma Courses through entrance test/ selection process
2. Full time Executive Management Courses like One Year MBA are also covered
- **Co-Borrower : Parent/ Guardian/ Spouse**
- **Guarantor :Not Required**
- **Processing Fee:NIL**
- **Collateral Security :** Not Required upto Rs. 20 Lakh (for more than Rs. 20 Lakh Tangible Collateral required)
- **Margin :** Not Required upto Rs. 20 Lakh (for more than Rs. 20 Lakh-5% required)
- **Eligible Expenses :**
 - Fee payable to college/school/ hostel (including Boarding & Lodging Examination/ Library/ Laboratory fees
 - Purchase of books/ equipments/ instruments/ uniforms
 - Building fund/ refundable deposit supported by institution bills/receipts
 - Travel expenses/ expenses on exchange programme
 - Purchase of computer/ laptop, if essential for completion of course
 - Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc
- **Loan amount Maximum** Rs.30,00,000 (Rupees Thirty Lakhs) under the Pratibha education loan scheme (Higher loan amount may be given under general education loan scheme)

Disbursement : Tuition fee already paid to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may



be considered for reimbursement provided the **reimbursement is claimed within 6 months of the payment** . From the second term , fee payment will be remitted directly to the Institute.

- **Repayment** Commencement of Repayment: 12 months after completion of Course or 6 months after getting the employment, whichever is earlier.
- **Rate of Interest:** Floating rate linked to RLLR (**Presently 6.90 %**) for the current admission session of IIM Udaipur for full time courses Or as per bank guideline .
- **Pre-payment/Pre-closure Penalty : NIL**
- **Insurance** The insurance amount is based on quantum of loan and age of borrower (**OPTIONAL**)
- **Documents Required :Applicant's -**

PAN Card (Self Attested)
Address Proof – Voter ID/Passport/Driving License (Self Attested)
10th, 12th mark lists & certificate, Graduation Certificate and final year Mark list
(self attested copies)
Test Score Card (GMAT/GRE/CAT)
IIMU Offer Letter
IIMU ID Card (if available)
2 passport size photograph (recent photo)
Proof of Previous employment details (salary slips/ Form-16)

Co-Applicant's :

PAN & (self attested)
Address Proof – Voter ID/Passport/Driving License (Self Attested)
Income proof- Salary Slips 6 months or Form 16 for last 2years
(For Salaried)
IT Returns for last 2 years (For businessmen) § 2 passport size photograph (recent photo)

Process Flow :Application along with documents required to be send to respective Branch. (sanction usually takes 3 to 5 working days of receiving application where collateral is not required)

Contact Us :Branch Head – Mr. F K Gupta (7760913131)
Email – bo3566@pnb.co.in
Marketing Manager – Mr. Nitin Mishra (9928419070)



For the Applicant's convenience We can forward the Loan application to any PNB branch