



SCHOLAR LOANS

**You've got the grades,  
now get the finance!**



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# SBI SCHOLAR LOAN SCHEME

<b>Purpose</b>	<ul style="list-style-type: none"><li>Education Loans to students securing admission in the <b>country's select Premier Institution like Indian Institute of Management.</b></li></ul>
<b>Eligibility</b>	<p><b>STUDENT:</b></p> <ul style="list-style-type: none"><li>Should be an Indian National (Including NRIs)</li><li>Secured admission to Professional/Technical courses through Entrance Test/Selection process</li></ul> <p><b>COURSE:</b></p> <ul style="list-style-type: none"><li>Regular full time Degree /Diploma Courses through entrance test/ selection process</li><li>Full time Executive Management Courses like One Year MBA are also covered</li></ul>
<b>Co-Borrower</b>	<ul style="list-style-type: none"><li>Optional (Parent/ Guardian/ Spouse)</li></ul>
<b>Guarantor</b>	<ul style="list-style-type: none"><li>Not Required</li></ul>
<b>Processing Fee</b>	<ul style="list-style-type: none"><li>Nil</li></ul>
<b>Collateral Security</b>	<ul style="list-style-type: none"><li>Not Required</li></ul>

Eligible Expenses	<ul style="list-style-type: none"><li>▪ Fee payable to college/school/ hostel (including Boarding &amp; Lodging)</li><li>▪ Examination/ Library/ Laboratory fees</li><li>▪ Purchase of books/ equipments/ instruments/ uniforms with receipts</li><li>▪ Building fund/ refundable deposit supported by institution bills/receipts</li><li>▪ Travel expenses/ expenses on exchange programme</li><li>▪ Purchase of computer/ laptop, if essential for completion of course with invoice</li><li>▪ Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc.</li></ul>
Maximum Loan Limit	<ul style="list-style-type: none"><li>▪ Rs.40,00,000 (Forty Lakhs) under the scheme.</li></ul>
Sanction & Disbursement	<ul style="list-style-type: none"><li>▪ Quick Sanction at the designated branch - SBI Paras Chouraha, Sector-11, Udaipur (31598)</li><li>▪ <b>Tuition fee already paid</b> to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be <b>considered for reimbursement</b> provided the <b>reimbursement</b> is claimed within 6 months of the payment . From the second term fee payment directly to the Institute.</li></ul>

## Documents

### Required

#### Applicant:

- PAN Card (Self Attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- 10<sup>th</sup>, 12<sup>th</sup> mark lists & certificate, Graduation Certificate and final year Mark list (self atteste copies)
- Test Score Card (GMAT/GRE/CAT)
- IIMU Offer Letter
- IIMU ID Card (if available)
- 2 passport size photograph (recent photo)
- Proof of Previous employment details (salary slips/ Form-16 )

#### Co-Applicant (if included):

- PAN & (self attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- Income proof- Salary Slips 6 months or Form 16 for last 2years (For Salaried)
- IT Returns for last 2 years (For businessmen)
- 2 passport size photograph (recent photo)



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Repayment	<ul style="list-style-type: none"><li>▪ Commencement of Repayment: 12 months after completion of Course or 6 months after getting the employment, whichever is earlier.</li><li>▪ Repayment Period: Up to 15 years after commencement of repayment</li></ul>
Pre-payment/ Pre-closure Penalty	<ul style="list-style-type: none"><li>▪ Nil</li></ul>
Rate of Interest	<ul style="list-style-type: none"><li>▪ 6.70% (Floating Rate) linked to EBLR, for the current admission session of IIM Udaipur for full time courses.</li></ul>
Insurance	<ul style="list-style-type: none"><li>▪ <b>The insurance amount is based on quantum of loan and age of borrower (<u>OPTIONAL</u>)</b></li></ul>
Process Flow	<ul style="list-style-type: none"><li>▪ Application along with documents required to be send to SBI Paras Chouraha Udaipur branch</li><li>▪ Quick sanction of loan at SBI Paras Chouraha, Sector-11, Udaipur branch (usually 3 to 5 working days of receiving application)</li><li>▪ Documentation at the branch or RACPC (Loan Processing Cell of SBI) nearby to the applicants address or location</li><li>▪ Loan disbursement based on request of the applicant after receipt of signed documents at SBI Paras Chouraha, Sector-11, Udaipur branch</li></ul>
Contact us	<ul style="list-style-type: none"><li>▪ 91674 99016 (Chief Manager – Mr. Prachur Gupta)</li><li>▪ Email: <a href="mailto:sbi.31598@sbi.co.in">sbi.31598@sbi.co.in</a></li></ul>

# THANK YOU

