



## SCHOLAR LOANS

**You've got the grades,  
now get the finance!**



# SCHOLAR LOANS

Purpose	<ul style="list-style-type: none"> <li>Education Loans to students securing admission in the <b>country's select Premier Institution like Indian Institute of Management.</b></li> </ul>
Eligibility	<p><b>STUDENT:</b></p> <ul style="list-style-type: none"> <li>Should be an Indian National (IncludNRIs)</li> <li>Secured admission to Professional/Technical courses through Entrance Test/Selection process</li> </ul> <p><b>COURSE:</b></p> <ul style="list-style-type: none"> <li>Regular full time Degree /Diploma Courses through entrance test/ selection process</li> <li>Full time Executive Management</li> </ul>
Co-Borrower	<ul style="list-style-type: none"> <li>Not Required</li> </ul>
Guarantor	<ul style="list-style-type: none"> <li>Not Required</li> </ul>
Processing Fee	<ul style="list-style-type: none"> <li>Nil</li> </ul>
Collateral Security	<ul style="list-style-type: none"> <li>Not Required</li> </ul>

## Eligible

- Fee payable to the institute
- Examination

## Expenses

- Purchase of books/ equipment's/ instruments/ uniforms.
- Building fund/ refundable deposit supported by institution bills/receipts.
- Travel expenses/ expenses on exchange program
- Purchase of computer/ laptop, if essential for completion of course
- **Living expenses upto Rs.4.80 Lacs**

## Maximum Loan Limit

- **Rs.50,00,000 (Lakh)** under the scheme

## Sanction &

- Quick Sanction at the designated mapped Branch - SBI Paras Chouraha, Sector-11, Udaipur

## Disbursement

- **Tuition fee already paid** to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be **considered for reimbursement** provided the **reimbursement** is claimed within 6 months of the payment . From the second term fee payment directly to the Institute.

## Documents

### Required

#### Applicant:

SBI savings account with latest KYC updated and EMAIL ID added in the SB account.

- PAN Card (Self Attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- 10<sup>th</sup>, 12<sup>th</sup> mark lists & certificate, Graduation Certificate and final year Mark list (self attested copies)
- Test Score Card (GMAT/GRE/CAT)
- IIMU Offer Letter
- IIMU ID Card (if available)
- 2 passport size photograph (recent photo)

#### Co-Applicant (if included):

- PAN & (self attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- Income proof- Salary Slips 6 months or Form 16 for last 2 years (For Salaried)
- IT Returns for last 2 years (For businessmen)
- 2 passport size photograph (recent photo)



# SBI SCHOLAR LOAN SCHEME

Repayment	<ul style="list-style-type: none"><li>▪ Commencement of Repayment: 12 months after completion of Course</li><li>▪ Repayment Period: Up to 15 years after commencement of repayment</li></ul>
Pre-payment/ Pre-closure Penalty	<ul style="list-style-type: none"><li>▪ Nil</li></ul>
Rate of Interest	<ul style="list-style-type: none"><li>▪ <b>7.55%</b> (Floating Rate) linked to EBLR subject to loan amount</li></ul>
Insurance	<ul style="list-style-type: none"><li>▪ <b>Not Mandatory</b></li></ul>
Process Flow	<ul style="list-style-type: none"><li>▪ Application along with documents required to be send to SBI Paras Chouraha Udaipur branch</li><li>▪ Quick sanction of loan at SBI Paras Chouraha, Sector-11, Udaipur branch (usually 3 to 5 working days of receiving application)</li><li>▪ Documentation at the branch or RACPC (Loan Processing Cell of SBI) nearby to the applicants address or location</li><li>▪ Loan disbursement based on request of the applicant after receipt of signed documents at SBI Paras Chouraha, Sector-11, Udaipur branch</li></ul>
Contact us	<ul style="list-style-type: none"><li>▪ <b>9530091077</b> (Loan Officer–Mr. Harsh Goswami)</li><li>▪ 9166694147 (Loan Officer –Mr. Harish Dangi)</li><li>▪ 7600051964 (Chief Manager – Mrs. Daisy Mittal)</li><li>▪ Email: <a href="mailto:sbi.31598@sbi.co.in">sbi.31598@sbi.co.in</a></li></ul>

# THANK YOU

