

ALUMNI AND ALLIES ASSOCIATION

PRESENTS

2024 SPECIAL EDITION



FEATURED IN THE PRESTIGIOUS MASTERS IN MANAGEMENT (MIM) QS WORLD UNIVERSITY RANKINGS 2024 FOR THE FIFTH CONSECUTIVE YEAR



IIM UDAIPUR MAINTAINED THE MASTERS IN LEGACY OF KEEPING A STEADY MANAGEMENT 2023 RANKING YEAR



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We Connect 'U' & ALLIES

MESSAGE FROM THE DIRECI

Greetings to all IIMU alumni!

The Alumni And Allies Association (A4) facilitates interaction between all of you and between you and the Institute. I congratulate them for launching "THUMP 11.0", the annual magazine.



Prof. Ashok Banerjee, IIMU

The year 2023 saw a great degree of engagement from alumni. The alumni were overwhelmingly involved in Institute building, student mentorship and alumni networking events. Alumni engagement initiatives featured Adhyay - The city chapter meets, which were organised in three cities (Delhi, Mumbai, Bangalore) and saw a cumulative participation of over 250 alumni across all the batches. We always see their passion for student mentorship/guidance during Sampak, Sahyog, ICG, SIEP and SIP; even during their personal visit to the city, they take the initiative to meet students to guide them. The alumni community has been steadfast in providing active support for placement preparation and placementrelated activities throughout the summer and final placement process. You are the pillar of our institute, and your love and involvement with the institute show in every act.

I am pleased to share the following achievements and new initiatives of the last academic year. IIM Udaipur is ranked 16th by the National Institutional Ranking Framework (NIRF) Rankings 2023 of the HRD Ministry. IIM Udaipur is the only IIM in the Top 100 of the prestigious FT Masters In Management World Rankings consecutively for 5 Years since 2019. Indian Institute of Management Udaipur featured in the prestigious Masters in Management (MIM) QS World University Rankings 2024 for the fifth consecutive year. IIMU is also currently ranked 4th in India, after ISB, IIM Ahmedabad and IIM Bangalore, for research in management according to the methodology used by UT Dallas, which tracks publications in the leading global journals.

New Initiatives 2023-24

1.Sustainability@IIMU

IIM Udaipur's vision is rooted in sustainability and responsible growth. Installing the 500 KW solar plant and solar street light poles underscores our commitment to reducing our carbon footprint while embracing renewable energy solutions. On this path, IIMU achieved the following milestones to champion sustainability and environmental stewardship, leveraging innovation and strategic initiatives to create a cleaner, greener future for all:

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a) IIM Udaipur leads the way towards Sustainability with a 500 kW Solar Plant

IIM Udaipur took a significant step towards a sustainable future with the installation of a 500 KW solar plant on campus, marking a milestone in the Sustainability@IIMU campaign. This initiative aligns with the institute's commitment to reduce its carbon footprint and promote renewable energy adoption.

The solar plant, set to cater to 30% of the institute's energy needs, is anticipated to generate approximately 2,500 units per day and an impressive 7.30 lakh units annually. This substantial energy production is expected to result in an estimated financial saving of 18 lakhs per annum, a testament to the economic viability of sustainable energy solutions. The solar plant will also offset an estimated 543 tons of CO2 from the institute's overall carbon footprint annually.

b) Installing Solar Street Light Poles

In conjunction with the solar plant installation, IIM Udaipur has illuminated the campus by installing 200 solar street light poles along a 3.5 km stretch of the inner peripheral road. Furthering their commitment to sustainability, plans are underway to install an additional 100 solar light poles within the campus near the Sports Complex and other venues in the near future. This initiative enhances safety and visibility on campus by reducing dark spots and saves approximately 1.20 lakh electrical units per annum, translating to approximately Rs.11 lakhs in financial savings. Furthermore, this effort is projected to reduce an estimated 85 tons of CO2 from the institute's overall carbon footprint each year.

c) Introduced Eco-friendly stationery items

Committed to forging a cleaner and greener future for all, the institute has unveiled a series of green initiatives, notably featuring the introduction of Plantable Pens, Plantable Pencils, as well as Notepads and Notebooks crafted from recycled materials. By offering these sustainable stationery solutions, IIMU aims to inspire conscious consumer choices while setting a new benchmark in promoting environmental responsibility within the institution.

d) Reduced single-use plastic on campus

IIMU continues its pioneering efforts by taking a decisive stand against single-use plastics. The institute proudly announces the complete elimination of single-use plastic water bottles from its premises. Embracing a conscientious approach, IIMU has banned the use of plastic bottles, opting instead to provide reusable and environmentally friendly alternatives. Across offices, meeting rooms, classrooms, and common areas, the institute has introduced glass jugs and glasses as sustainable replacements, ensuring a continual supply of fresh, filtered water while maintaining these facilities diligently. This initiative marks a significant stride in IIMU's ongoing dedication to reducing its ecological footprint, fostering a culture of environmental responsibility, and leading by example in the global movement towards a plastic-free future.

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2.JM Financial Centre for Financial Research

IIM Udaipur started JM Financial Centre for Financial Research in collaboration with JM Financial, a leading integrated and diversified financial services group. The Centre will provide scholars in finance and related disciplines access to world-class resources.

IIM Udaipur always believes in industry-academia partnerships to foster industryrelevant research and teaching. In addition to research, the centre will provide a platform for a dialogue between leading practitioners and academicians on matters that are of mutual interest. The centre would also provide the latest database to the MBA and PhD students to facilitate a deeper understanding of financial markets and products.

The JM Financial Centre for Financial Research at IIMU will engage in academic research in finance and related disciplines, conduct annual workshops and industry talks, and partner with the BFSI sector and regulatory bodies for action research and seminars. The Centre will have an advisory board with experts from BFSI, financial technology sectors., and academia.

Once the Centre becomes operational, it may offer an elective course on M&A or other areas in the MBA Programme, as mutually agreed. IIMU will also conduct studies on areas that are mutually agreed upon between IIMU and JM Financial. As a part of the collaboration, the JM Financial Merit Award of Rs.3 lakh will be awarded every year to the best Finance student of the IIMU MBA programme.

With our alumni's cooperation, we will achieve new milestones and continue to Build 'U' Together.

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Thank you all for your continued support.

Happy reading!



MESSAGE

Prof.Rajesh Nanarpuzha, IIMU

At IIMU, our alumni are critical stakeholders in our journey towards achieving Vision 2030 and making IIMU a globally recognized business school from India. We have counted on you to provide active mentorship to IIMU students and help build stronger industry connections. More than anything else, one of the critical reasons for IIMU's growth has been that our alumni have been there for us as a community.

We have continuously benefited as an institute from our warm relationship with all of you. This year, specifically, we contacted you for your input on changes to the program curriculum. You responded enthusiastically, and on behalf of the institute, I want to thank you for the same. As we work towards introducing a revamped and better curriculum for the next academic year, your input has helped to make our curriculum more attuned to industry needs and improve our students' learning outcomes.

The journey that we are on will not be easy, but it is guaranteed to be exhilarating. Our ambitions for the institute's future are tall, and we count on you to achieve them. We will depend on you to counsel and guide us on this journey. For this reason and many others, IIMU is and will always be looking for opportunities to bring you back on campus. We

intend to hear from you to chart our journey together..

Going forward, we will lean more on you to help build institutions. As in the past, we will continue to depend on you for better placements and internships for our students. In addition, as many of you begin to take on more significant leadership roles in your organizations, please initiate a 'giving culture' at IIMU. What will be critical in building this culture will not be the size of your contributions but your willingness to make this happen.

Even as we constantly strive to be there for you, I want to thank you for being there whenever you are needed. I believe there is nothing more important than this in a relationship.

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Thank you everyone.

Dear Alumni,

MESSAGE

The past few years have indeed been times of challenge! At first, it was COVID and the concomitant disruptions! Then came the Ukraine-Russia war! Now the world is looking at the instability resulting from the Israel- Palestine conflict. What these changes have unleashed, on the one hand, is the uncertainty of unprecedented levels. On the other hand, there is also the uncertainty fuelled 'change' of drastic proportions.

There are three lessons that the history of IIMU can teach all of us to face uncertainty and embrace change.

First, it is important to recognise the opportunity in uncertainty and embrace the potential for changeand chart a course of action that is different. When IIMU came into being, we realized that we didn't have the resources that the older IIMs had. But then we had the opportunity to do something different as well. Therefore, as an institution, we decided to focus on research as a central pillar of our institution's identity. By all accounts, this seems to have worked reasonably well!

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Second, when you are unique because of your circumstances in doing something, there are no complete role models to follow. Perhaps there is a need to borrow elements from multiple role models. IIMU's experience shows that trial and error, experimentation, and an entrepreneurial mindset are key to constructing oneself creatively in such situations.

Third, in an environment of uncertainty and change, one must be flexible enough to respond and adapt. How do we do that? IIMU's experience teaches us that we should be driven by values! Yet, we should measure your progress by metrics that are relevant both in the short and long term.

I hope IIMU's journey thus far will inspire you to view current events positively and also encourage you to continue being part of its journey with renewed strength and enthusiasm.



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Prof. Soorjith Karthikeyan, IIMU

MESSAGE TWO - YFAR MBA PROGRAM



Prof. Debanjan Mitra, IIMU

The history of the world is nothing but the history of humanity's incessant struggle against challenges and adversities - big and small. Such struggles have paved the way for all innovations - scientific, political, social, religious - the world has ever seen. The advancement of science and technology was possible as the society collectively worked towards turning the challenges it faced on every front into opportunities to grow.

The present times, of course, are no different. There are innumerable challenges at both micro and macro levels and individual and collective levels. Some are more severe than others. As responsible members of society, we need to understand the challenges of our times, prioritize them as per our capacity, and work our path out.

You, the alumni of IIMU, are the ambassadors of the institute to the society; you are the torchbearers of its values and culture. As you lead your respective team/department/organization in your capacity, we look up to you and observe how you deal with the challenges you face. Your stories inspire us, inspire all those who follow you - to pick and fight our own battles.

It is my immense pleasure to connect with you on this occasion of Milestone and Flashback of 2024. With the growing alumni base, we are stronger than ever to mark our presence in society and contribute, radiating positivity in every aspect of our thoughts and actions.

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We do hope that you continue to inspire us. All the best.

MESSAGE FROM THE **Chairperson** One - Year Mba Program



Prof. Rajesh Agrawal, IIMU

Over the past decade, we've witnessed and navigated a challenging landscape. From the rapid technological advancements to the global economic fluctuations and the unprecedented pandemic, each hurdle has been a catalyst for innovation and growth. During these times, IIM Udaipur, with its robust curriculum and dynamic approach, has stood firm, adapting to change and shaping it.

Turning challenges into opportunities involves adopting a mindset that views obstacles as chances for growth and innovation. It starts with identifying the hidden potential in every difficulty and leveraging creative thinking to find solutions where others see barriers. Embracing flexibility and adaptability allows us to navigate uncertainty, transforming it into a playground for new ideas. By staying resilient and open to learning, every challenge becomes a stepping stone towards more significant achievements and personal development.

Our alumni, the torchbearers of our legacy, have been instrumental in this journey. You've taken the lessons from these walls and applied them far and wide. As we celebrate this milestone, it's a time to reflect on our collective achievements and the path ahead.

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IIIM Udaipur, committed to excellence, continues to evolve, ensuring that our future leaders have the knowledge and the wisdom to turn challenges into opportunities.

I extend my heartfelt gratitude for your enduring support and contributions. Your successes are not just your own; they inspire our current and future students. As we enter another year, let's renew our commitment to excellence, resilience, and transformation.

Here's to celebrating our past, embracing our present, and shaping an extraordinary future. Best wishes

Rajesh Agrawal



Dear Alumni,

Happy New Year to you and your families! As we step into a new chapter, we reflect on the transformative changes that have unfolded at IIMU Udaipur and within our vibrant fraternity.

First and foremost, congratulations to Rahul Dsouza, our trailblazing alumnus who has been appointed as one of the Board members of IIM Udaipur and our heartfelt acknowledgement goes out to Prof. Janat Shah, who retired last year. His leadership and visionary contributions have played a pivotal role in shaping the lives of many. Prof. Shah, you will be missed in the corridors of our institution, and we extend our best wishes to you and your family for the future.

In 2023, the IIMU Alumni and Allies Association soared to new heights, organizing successful events such as Samvaad (Alumni Interaction), Sampark (Mentorship), ICG (Industry Core Group Interaction), and Adhyay (City Chapter Meetings) to name a few. To enhance our alumni experience, we've revamped our offerings, including tie-ups with HDFC Bank and ICICI Bank for credit card benefits. Moreover, our collaboration with Apollo Hospitals ensures health benefits for alumni, students, staff, and professors including their families.

We are also happy to announce that last year we started an exercise to revise the bylaws to keep up with the times of a growing alumni base and challenges. Hence we drafted an amendment to the Alumni Association Bylaws under the leadership and guidance of Prof. Ashok Banerjee and the IIMU Legal Team. This amendment aims to strengthen the association's connection with alumni, fostering lifelong value for its members. Expect more alumni engagement, networking, and numerous city chapter meetings across the country and outside. We are also working towards introducing Alumni Recognition Awards based on professional achievements and contributions to the college community and soon a website for further engagements, showcases and job listings.

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MESSAGE FROM THE ALUMNI COUNCIL

Active participation, networking, and engagement are key to maximizing personal and professional value. We invite you to be an integral part of this journey in the coming year. Your involvement will undoubtedly contribute to the continued success and vibrancy of our alumni community.

Here's to a year filled with shared experiences, connections, and achievements. We look forward to seeing you actively participate in the exciting initiatives ahead.

Best regards, Alumni Council



Rahul Dsouza, President



Nikhil Bonde, Vice - President (Two Year MBA)



Kartik Misra, Vice - President (One Year MBA)

NOTE FROM THE

" Victory comes from finding opportunities in problems. - Sun Tzu.

With immense pride, we present to you the eleventh edition of THUMP magazine. IIM Udaipur commenced its journey in 2011 with the visionary goal of "Building U Together." Over the past decade, the institute overcame hurdles and propelled this vision forward, establishing a robust foundation. Rooted in our core values, IIM Udaipur aspires to achieve global recognition as a management institute by 2030. We thank our Director, Prof. Ashok Banerjee, for steering the institute on this remarkable trajectory. Yet, the path travelled has been challenging. The institute has encountered many challenges thus far, and as we gaze into the future, we anticipate more hurdles. Nevertheless, the taste of success would only be as sweet as surmounting these challenges with unwavering grit and determination, transforming them into stepping stones toward triumph. And IIM Udaipur is a testament to this.

This year, aligning with the institute's vision, THUMP presents the theme



This edition of Thump serves as a nexus bridging the diverse paths of our institution's management, faculty, students, alumni, and staff. Each of you is an integral contributor to our institution's rich history and dynamic spirit, bringing a unique perspective to the overarching theme. Each of your stories echoes through the corridors of time, inspiring the current and future generations to navigate the challenges with resilience and purpose.

In the following pages, you will encounter narratives that resonate with various facets of our community. From the pioneering efforts of our alumni in the professional realm to the innovative approaches of our faculty in teaching and research and the tireless efforts of our management and staff in ensuring the seamless operation of our institution, this edition seeks to unite us in the shared understanding that challenges, irrespective of their nature, are catalysts for evolution.

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Let us collectively reflect on our journeys as we peruse through the pages. How have challenges shaped our path? What opportunities have emerged from seemingly insurmountable obstacles? This magazine is a testament to the fact that, regardless of our roles and backgrounds, we are bound together by the universal truth that challenges can be transformative forces.

Thump is an annual edition magazine released during "Flashback – The Annual Alumni Meet of IIM Udaipur." This year holds particular significance for the cohorts PGP 12-14 and PGPX 13-14, marking the celebration of their momentous 10th graduation anniversary. Cohorts PGP 17-19 and PGPX 18-19 are celebrating their 5th graduation anniversary. We seize this moment to extend our heartfelt congratulations to all our alumni for reaching this significant milestone.

We express our gratitude to Prof. Ashok Banerjee, our esteemed Director, for his unwavering support and guidance. We also extend our sincere appreciation to our distinguished faculty, dedicated staff, and all contributors to the magazine. Lastly, we thank the Alumni Council and Alumni Relations for their commendable initiatives in strengthening the alumni network.

Let this edition of Thump celebrate our collective achievements, a testament to the strength we find in turning challenges into opportunities.

Warm Regards,

Aishwarya Kadam | Arun Pracash | Kausika Raajan

Team A4



CENTRE FOR HEALTHCARE

Innovating Access to Healthcare: A Subscription-Based Approach to Primary Care

Centre For

Healthcare,

The Centre for Healthcare (CFH) at IIM Udaipur has collaborated on numerous projects in the primary healthcare domain with its partner organizations, Basic Healthcare Services (BHS) and Karma Primary Healthcare. A critical issue faced by underserved populations in rural areas revolves around a persistent liquidity crunch. The unfortunate consequence is that individuals in need of treatment often defer seeking care due to financial constraints. This delay, in turn, results in the exacerbation of health issues, imposing additional physical and financial burdens on the affected communities. Another formidable challenge is the non-adherence to prescribed treatments. Treatment compliance is especially needed for patients suffering from chronic diseases such as diabetes, hypertension (BP), tuberculosis, and so on. The root cause, once again, can be traced back to financial constraints, hindering individuals from pursuing necessary healthcare regimens.

In response to these challenges faced by our partners and hundreds of similar organizations across the country, the Centre for Healthcare has spearheaded an innovative solution - a subscription-based model for primary healthcare services. We got an opportunity to trial it at one of our partner's clinics. This groundbreaking approach aims to bridge the gap caused by financial constraints, ensuring that individuals receive timely and consistent healthcare. Here the patients are offered a card that offers a set of pre-defined benefits that could be availed through the card with an upfront payment of a minimal amount, which was also made more accessible through a returnable microgrant. This card provides the entire family access to essential healthcare services for a period of 12 months.

This novel subscription-based service not only addresses the pressing issue of cash constraints but also transforms the way healthcare is delivered in rural areas. It empowers individuals to proactively manage their health by providing affordable and consistent access to essential medical care. This subscription-based approach offers tangible solutions to the challenges faced by the underserved populations. More importantly, it creates an opportunity for the service providers to move towards their larger goal of improving health outcomes for the communities they serve in a comprehensive manner.





CENTRE FOR SUPPLY CHAIN MANAGEMENT

CHALLENGES AND OPPORTUNITIES

Centre for SUPPLY CHAIN MANAGEMENT

The Centre for Supply Chain Management at IIMU is a Centre of Practice and it therefore becomes incumbent on the Centre to participate in/drive initiatives that have the potential to positively impact Industry. One of the major challenges faced by the Centre in this was to make its presence felt in the Supply Chain domain. This the Centre has managed to do in the last 3 years through some measures such as:

- Take inputs from industry through the Advisory Board and the organizations that participate in the placement process, in order to ensure that the curriculum of the GSCM program remains contemporary and relevant to industry needs.
- Facilitate the enhancement of industry participation in the delivery of the GSCM program through guest sessions, leadership talks etc.
- Source, challenging and exciting supply chain projects for the cohorts of the GSCM program to work on.
- Increase the number and diversity of organizations that participate in the placement process.
- Support SKEIN, the Operations & Supply Chain Club, in organizing thoughtprovoking events in the supply chain space.
- Set up, with an industry partner, a one-of-a-kind Supply Chain Lab on campus that would provide an opportunity for students of all programs to work on contemporary supply chain applications.

The Centre is also alive to the fact that it needs to respond to the challenges faced by industry. Two of the biggest challenges organizations are looking at today are:

1. Digital transformation of their supply chains.

While large organizations have been working on this for many years, companies in the SME sector have realized that using technology to manage supply chains is no longer an option but an imperative. COVID has only accentuated this aspect. IIMU has responded to this in multiple ways.

- **a**.By regularly reviewing and updating the content of the 4 credits course in Digital Supply Chain Management, a core course in the GSCM program.
- **b**.By ensuring that students are exposed to the role of analytics in Supply Chain.

CENTRE FOR SUPPLY CHAIN MANAGEMENT

c. By making courses on IoT, AI & ML core courses in the GSCM program.

d. Increasing industry participation in the delivery of the above courses that enable students to relate theory to practice.

e. By designing and offering an online 6-month certificate program in Digital Supply Chain Management for working professionals. This program is expected to upgrade participants' skills in using technology in the supply chain. The first batch of the program is expected to start by March 2024, and the prospects look exciting.

2. Sustainable Supply Chains:

Centre for SUPPLY CHAIN MANAGEMENT

The biggest challenge faced by industry today is to make supply chains sustainable. The mandates are exacting, and organizations no longer have the luxury of pushing this to tomorrow. IIMU has sensed an opportunity in this challenge. Aligned with our vision to make IIMU a thought leader in Sustainable Supply Chains, the Centre is actively working on the following initiatives:

- **a.** A research project with Mahindra Auto on Circular Economy. The recently issued vehicle scrapping policy requires auto manufacturers to look at reuse/recycle/refurbishing of salvaged parts in order to enhance sustainability in the manufacture and use of vehicles. Mahindra has set up auto-scrapping plants at various locations in India. IIMU is collaborating with Mahindra on a project, the broad objective of which is to study the processes that are in place in the scrapping plants and suggest measures by which the units could become more economically viable. One team from the current GSCM program has started work on the project, and the output is expected to be the foundation on which further work will be done.
- **b**. The Centre is also driving a project with a manufacturer of PET bottles that has been mandated by a key customer to increase the component of rPET in the manufacturing process. The study will essentially focus on making the procurement of rPET more economically viable to the manufacturer. The situation today is that the landed cost of rPET is higher than virgin PET.

CENTRE FOR SUPPLY CHAIN MANAGEMENT

While both the above projects will provide greater clarity to the concerned organizations, the expectation is that the studies will yield cases and other such material that could flow back into the curriculum of various programs offered by IIMU.

3. What more in 2024:

Centre for

The Centre is looking at the following initiatives to work on in 2024:

- The members of the Advisory Board of the Centre have suggested that IIMU look at offering short-duration programs (could be MDPs) on various elements of sustainability such as regulatory framework, ESG reporting etc. to increase awareness on the subject.
- Organize an event, possibly in the last quarter of 2024, that would showcase IIMU's leadership in sustainability.

The future looks exciting and we are confident that with the support of all stakeholders, especially our alumni, we will be able to achieve our objective of making a difference to the larger ecosystem.



R Chandrasekhar (In-charge of Centre for Supply Chain Management)

LEARNING AND DEVELOPMENT

"Open Doors, Open Minds"

The Learning and Development team at IIM Udaipur was established in 2015 with a vision to provide a transformational experience to MBA students, and ever since then, we have continuously aimed to do the same. Our core is empathy; from day one, our first and foremost responsibility has always been to help the students; with that in mind, our doors are "Always Open!".



Our journey with the students started with a communication intervention, which later converted into a complete placement preparation process wherein students are connected with Industry Mentors to revamp their resumes, practice interview tactics, and polish their group discussion skills. Eventually, Case Discussion, Guesstimates, and Sector Analysis also became an integral part of it. Post the Summer Placements, skills-building activities are initiated based on the general skills that the students would require and on the Summer Profiles of the Year. But the work doesn't end here! Keeping in mind that for many students, a Summer Internship is their first interaction with the corporate world, and even for experienced candidates, this Internship is their first time into the management world, we have Alumni and Industry Mentors mapped with every student to help them absorb the culture of the corporates and deliver the maximum in their limited time with their respective companies.

Over the years, we have come across a lot of challenges faced by the students in both their personal and professional journeys. To help us overcome these challenges, a student team, Placement Preparation Committee (PPC), was formed. Their experiences and thought processes shape a lot of existing and new initiatives. They are as an integral part of us as empathy and transformation are!

LEARNING AND DEVELOPMENT



Our continuous efforts are directed at helping students navigate their MBAs and their journeys after their MBAs. Here are a few of our initiatives -

Budvisor (Buddy + Advisor) - The Champion Program

Budvisor has been an essential pillar in the students' preparation process. The initiative aims to help students absorb the institute's culture and minimize onboarding anxiety. After a rigorous selection process, second-year students are selected to be the Budvisors for the incoming Batch. These bud visors undergo a thorough training program to equip them with the hard and soft skills needed to be influential mentors. The students from the incoming Batch are then carefully mapped with the Budvisors. The Budvisors then continue to help students in placement preparation and academic endeavours.



Coaching for Personal & Professional Growth

Initially, our core objective was to help students prepare for their placements, but over a period of time, we realized that we don't just want students to be "placement" ready. We also want our students to be well-rounded individuals, prepared to take on challenges in their personal and professional lives, and with that in mind, we launched the "I'M UNIQUE" - Unnati Coaching program in 2019. The Individual Coaching program is a personalized development experience designed to advance participants' leadership and career management through a structured program, including one-on-one sessions and group workshops with experienced coaches. It also provides students with the right tools to navigate their lives post-MBA.

LEARNING AND DEVELOPMENT



Learning Peer Groups -

Peer learning plays a crucial role in a student's learning process. One of the critical aspects of peer learning is its ability to foster collaborative learning environments. With this thought in mind, we devised LPGs through which we conduct engaging competitions centred around guesstimates, product improvisations, and case studies, channelling learning into fun and interactive experiences. Students are grouped, sparking lively inter-group contests, all tracked on a dynamic leaderboard. This method sustains a vibrant learning atmosphere, ensuring continuous engagement until the finish line.



These are just a few of our initiatives, and our journey has been one of evolution, growth, and adaptability. We stand committed to providing a holistic and transformative experience for our students, guided by empathy, innovation, and an unwavering dedication to their success. The "Always Open" doors symbolize not just physical accessibility but also our steadfast commitment to supporting students in every facet of their personal and professional lives. As we continue this journey, we will always welcome the challenges and opportunities.

JM FINANCIAL

Unveiling Excellence:

JM Financial Centre for Financial Research began its journey on November 29, 2023. The Centre was inaugurated by Mr Nimesh Kampani and Mr Vishal Kampani in the presence of Prof. Ashok Banerjee, the senior leadership of JM Financial Ltd, faculty members, and representatives from the student community. This momentous occasion marked the commencement of our commitment to cutting-edge research in finance, accounting, and related disciplines. The support and enthusiasm witnessed during the inauguration set the tone for our path ahead.

The path ahead:

The Centre is committed to significantly impacting the stakeholders through various initiatives. A few of the initiatives aimed at furthering our mission are:

- **1.**Enabling faculty-driven thematic research projects: We will act as enablers in thematic academic research projects, collaborating with faculty at IIMU to delve into emerging areas that demand innovative solutions.
- 2. Practitioner engagement through industry dialogues: We are committed to engaging with practitioners through structured industry dialogues. These conversations will inform our researchers and contribute to a more profound understanding of real-world challenges.
- **3**. Showcasing impact through annual research workshop: We will host a yearly research workshop in 2024. This flagship event will showcase our endeavours, provide a platform for deeper discussions, and foster collaboration on the thematic thrust areas of the Centre.
- **4**. Reports on the Indian financial scene: The Centre will release annual reports, providing insights into the developments in our thrust areas in the Indian context.
- **5**.Engaging with the students: We will create multiple platforms to bring the faculty and students together and equip them with insights and tools to help them shine in the industry.



JM FINANCIAL

Bloomberg Online Workshop - Bridging Knowledge Gaps:

As part of our commitment to engaging with students and enhancing their skill sets, we organized a Bloomberg Online Workshop on December 19, 2023. This workshop equipped the participants with essential skills in financial data analysis and mining market insights through Bloomberg terminals. It was a collaborative effort of the Centre and the Finomina Club with the objective of enabling students to apply their knowledge to find solutions to contemporary issues. We will plan many such workshops in the year.

We are very young, but we are aspiring high. We will be the best enablers for our stakeholders. We will be a platform that will bring academia, industry, regulators, and students together to ignite curiosity and generate knowledge. We are all set for an eventful and impactful journey.

We would love to hear your views. Please feel free to write to us on our email id: jmf.cfr@iimu.ac.in.

For the latest updates and information, please follow our LinkedIn page: <u>https://www.linkedin.com/showcase/jm-financial-centre-for-financial-research/</u>





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MANAGING YOUR PERSONAL Brand for career growth

"We are CEOs of our own companies: Me Inc. To be in business today, our most important job is to be head marketer for the brand called You. [...] It's this simple: You are a brand. You are in charge of your brand. There is no single path to success. And there is no one right way to create the brand called You. Except this: Start today. Or else." Tom Peters, 1997

Managing your personal brand is crucial for career growth. While your CV and cover letter may tell your professional story, it's the personal brand that drives the story of your career development. Whether you're looking for a job, growing your network or starting a new venture, you want to be memorable and create meaningful connections and relationships.



Kirti Mishra Faculty OB & HR

In today's competitive job market, employers, clients, and investors want to know more about you than just your education, your work history and your technical skills. They care about your talents and abilities—the unique qualities that set you apart from other job seekers. It is, therefore, crucial to market yourself through crafting, communicating, evaluating and, if necessary, reinventing your personal brand. Once established, your brand is the tool that will help you market yourself consistently across multiple channels: on paper (resume), online (social media) and in person (interviews and networking events) and drive your career development. A strong personal brand will help increase your chances of success in whatever you do by establishing your credibility and perceived value to the target audience/market.

So what do we mean by Personal Branding? It is the process of identifying, positioning, and promoting oneself in the professional world. Personal branding helps individuals become conscious of their differences and understand their unique value, ultimately allowing them to position themselves in a way that makes them stand out in the crowd. A personal brand represents you, your values, and what you have to offer. The ultimate end goal of managing personal branding is to boost your professional network and drive career progression.

A strong personal brand propels career growth by helping individuals create emotional connections and rapport and demonstrate their unique value. Your success will be based on authentic relationships and meaningful interactions. Being yourself, bringing real value and being someone others want to be around are all part of managing your personal brand.



MANAGING YOUR PERSONAL BRAND FOR CAREER GROWTH

One of the key skills for career progression is the ability to build relationships more deeply and quickly, often through virtual means in today's digital world. An authentic personal brand, which encapsulates your personality and vulnerability, will create trust and help you build more meaningful and honest relationships.

Your personal brand should be built on the unique value you add to others-how you bring your best to a team and put effort into the tasks you're assigned. Reflect on what you do well and consider your distinct abilities or special talents that make others on the team feel comfortable and have a positive experience.

So do you want to land your dream job, secure funding for your start-up or move up the corporate letter? Do you want to stand out in your field? Do you want to connect with people in your industry and discover relevant professional opportunities? Since the way you present yourself to your employers, both current and future plays a crucial part in career success and satisfaction, then you must craft your personal brand and communicate it on every platform: online, on paper, and in person. Managing your personal brand will enhance your professional network and help you progress in your career by increasing your visibility, relatability and uniqueness.



TURNING CHALLENGES INTO OPPORTUNITIES

Personal and professional growth is essential and helps you to become the best possible version of yourself. Challenges are unavoidable and are a vital part of our lives as well. As said, we must "Turn the stumbling rocks into stepping stones" and work on the challenges to turn them into opportunities to pull off the desired growth. Turning Challenges into opportunities is a theory that plays an important role in anyone's personal and professional growth.

In the recent pandemic, everyone was hit by the disastrous change in lives and faced immense challenges. Even so, some of these situations also helped rebuild and strengthen the obstacles that were



<u>Monika Sharma</u> <u>Associate - Programs</u> <u>One Year MBA</u>

faced and led to better and more resilient implementations. Organizations adopted the online culture, made a tremendous turn toward their businesses, and succeeded in cost reductions.

Flexibility and adaptability are also necessary. The adjustment helps through the procedure, and the results are visible. To turn these stumbling rocks into stepping stones, embracing change is essential.

Plan wisely and set measurable and achievable goals to turn all your challenges into opportunities. The significant challenges must be segmented and be worked upon portion-wise to feel less formidable. If failed, take it as a learning opportunity and work until it flourishes. It will be the best way of turning challenges into opportunities as it will refine your skill set and process and help you continuously improve.

Monika Sharma Associate - Programs One Year MBA



WHAT DOES THE GROWTH OF INDIAN MULTINATIONALS MEAN FOR IIMS?

If you have even passively followed the media in the last few years, India's growing influence on the global level on issues ranging from geopolitics and climate change to space exploration and global healthcare would have been very clear. India's growing economic muscle in terms of both total GDP size (3rd in the world) and growth rate (6-7%) is the top reason for her growing stature. But what many may have missed is that the simultaneous growth of Indian firms globally is another big factor driving India's global recognition. There are many recent success stories. Tata Consulting Services usurped Accenture to become the largest IT services firm in the world, followed by other Indian IT majors. In the Pharma industry, eight out of



<u>Rishiraj Kashyap -</u> MBA 2012 - 2014

the twenty largest generic firms in the world are Indian, with Sun Pharmaceuticals in the third position (2022 revenue of \$6.7B). The global-level impact that Indian pharma firms have had in addressing COVID is well-known. In the automobile industry, TATA Motors and Mahindra & Mahindra are fast increasing the depth and breadth of their global presence. Mahindra, for example, has entered the ultra-premium car segment with the launch of the supercar 'Pininfarina Batista', one of the most advanced EV cars in the world. The swift international expansion is not limited to the large family-driven conglomerates. Many relatively younger, small and mid-sized firms, especially in the SaaS domain, have emerged as formidable players in their industries. Freshworks and Zoho are well-known examples. A younger cohort of digital service firms, such as InMobi and CleverTap, and robotics firms, such as GreyOrange and Addverb are rapidly deepening their presence and impact in the US market through cutting-edge innovation. Finally, the list of firms which have succeeded nationally and are preparing to create an international footing (e.g., Zomato, Ola, BYJU's) is expanding at an admirable pace.

So, what does this wave of Indian firms going international mean for IIM graduates and other top B-schools? I reckon it means the emergence of a relatively new stream of international career opportunities at middle management levels in such firms. These careers are fundamentally different from those offered by foreign multinationals because headquarters (HQ) roles are much more strategic in nature compared to regional roles offered by the latter. While careers in foreign multinationals have been rewarding for generations of management graduates, they have had their drawbacks – they offer limited strategic roles as the major strategic initiatives are often initiated at the HQ-level (for good or for worse).



WHAT DOES THE GROWTH OF INDIAN MULTINATIONALS MEAN FOR IIMS?

Not surprisingly, in the global business press, Indian managers are well-known for their execution capabilities, but less for their strategic capabilities. But this decade is the time for Indian management grads to aspire for more important and strategic roles in the multinational context. With the pace of international expansion, Indian firms need talent that can handle HQ responsibilities of managing cross-border operations (across functions) and even take direct regional responsibilities abroad (as expatriates). But such roles demand different skills, which go beyond functional skills in marketing, finance, strategy, analytics, etc. These roles demand an international mindset which includes a well-honed awareness of norms, practices,

and cultures of foreign regions, openness to learning new ways of doing things, strong communication skills, and the ability to collaborate in spite of distance and differences in perspectives. In short, to effectively represent a multinational's HQ team, one has to span organizational and national boundaries savvily.

The time is ripe to introspect and ask some tough questions- are the IIM communities paying enough attention and investing enough energy to prepare their latest graduates to access and succeed in internationally oriented roles in Indian multinationals? Are students building communication skills with an eye on international audiences? Do they understand national differences in business environments? Do they understand what it takes for an Indian firm to succeed in other emerging and developed countries? We can agree on one thing, Indian firms will not win globally based on a set of strategies and capabilities followed by Western multinationals. Their strengths will be derived from the nation's strength as a whole. How well-versed are students in strategies which work and which do not work for Indian multinationals, and the competitive challenges that they face?

My intent behind raising these questions is to draw attention to a systemic need for specialized talent in the Indian business ecosystem. If these needs are catered to with a sense of purpose at an institutional level – by introducing the right mix of courses – it will not only reward new cohorts of IIM graduates with exciting and rewarding careers but also enable the IIMs (as institutions) to strengthen their contribution towards corporate India's international march.

By Rishiraj Kashyap PhD Candidate at Ivey Business School, Canada Class of 2012-2014, IIM Udaipur



EMPOWERING JOURNEYS: INDIAN GIRLS REDEFINING SUCCESS IN MBA COLLEGES

In the dynamic landscape of Indian education, the journey of Indian girls pursuing an MBA is a testament to resilience, determination, and the transformative power of turning stumbling blocks into stepping stones. These young women are not just overcoming challenges but creating opportunities, breaking stereotypes, and reaching greater heights through their commitment and hard work.

The challenges Indian girls face on their path to an MBA are multifold. Societal norms, daily scrutiny, and the weight of expectations could quickly become stumbling blocks in their pursuit of higher education



<u>Aalekh Jain - MBA</u> 2021-23

and professional success. However, these remarkable women are rewriting the narrative, showing that challenges can catalyze innovation and personal growth. One significant challenge comes in the form of societal norms that have historically limited the aspirations of Indian girls. Breaking free from these norms requires extraordinary courage and determination. Yet, these girls are not just defying societal expectations but transforming these challenges into opportunities. Their dynamic attitude and positive mindset create a path for themselves and others, challenging the status quo and paving the way for future generations.

Daily scrutiny, often a part of the journey for Indian girls, becomes another hurdle to overcome. The constant questioning and judgment could easily deter one's spirit, but these aspiring MBA graduates are turning this stumbling block into a stepping stone. Their self-awareness and resilience help them rise above the judgments, fueling their passion to realize their dreams despite the noise around them.

The commitment and hard work displayed by these young women are exemplary. Instead of succumbing to the pressures, they convert challenges into opportunities through a proactive approach. Their dynamic attitude is not just a response to adversity but a force that propels them forward. This attitude, combined with a positive mindset, enables them to navigate the complexities of an MBA program and emerge stronger on the other side.



EMPOWERING JOURNEYS: INDIAN GIRLS REDEFINING SUCCESS IN MBA COLLEGES

As these Indian girls navigate their journeys, they are not merely pursuing degrees but shaping the future of leadership. The impact is evident in the increasing involvement of women in higher management roles across industries. The barriers they break today are the doors they open for others, emphasizing the importance of diversity in leadership.

These young women serve as accurate role models and an inspiration for the youth of India. Their stories illuminate the path for those who dare to dream, showing that challenges are not feared but embraced as opportunities to innovate.



STORY OF A LITERATURE SORCERER

It is the real-life story of a man named Om, who forged the fabric of his destiny to achieve one of the most prestigious and highest levels of literature degrees of all time, starting from the ground bottom. It was a hot afternoon in 1947 when people from Lahore had just moved to India after leaving their soil, digging their beloved jewellery, and letting off every memory of their so-called home.

Amidst the chaos, a toddler, with innocence still lingering in his eyes, stood in line at a refugee camp to register his name to the military. With the date of birth written as the registration date by the soldier, this lad's life was about to change. Born into a Punjabi lineage of humble workers, degrees were as foreign as the lands they had left behind. The family started settling in a village near Ferozpur to make ends meet. The village



<u>Megha - MBA 2021-</u> 2023

had a wrestling championship where the Shera paaji, a behemoth of strength, had been showing off his skills by flipping contestants like vegetables. Om had turned 14 by then and was always curious about everything around. When the Shera roared and challenged people to circle him for a match, Om, without a second thought, raised his hand like he was about to hold the baton of fire. Laughing like a log, Shera agreed to give this poor guy a chance and a chuckle-full story to remember for his teenage.

They shook each other's hands to start the jugal banding of wrestling. In a blink, the crowd fell into stunned silence as Om, with a strength unknown to many, toppled the mighty Shera Paaji with that very handshake. The Shera was trying to gobble up what had just happened.

Om had become a star of his village, where people danced with him on their shoulders and hooted as if someone from the future had told them that India would win its first cricket World Cup in 1983.

The first boy in the family to decide to study English literature rather than following the family's line of work was like an idea that echoed discordantly through the halls of tradition. The family wanted Om not to try something crazy and decided to marry him because they say marriage changes a man for good. It indeed did; Om fled the house to a 3800 km away deserted island of Andaman and Nicobar, famous because of Kala Pani Jail. He was offered a professor's job with a residence permit of only ten years. The government provided houses to live in Port Blair as very few people agreed to live this far from the rest of their country.



STORY OF A LITERATURE SORCERER

The initial six months forged a man driven by purpose, armed with a sense of accomplishment, and prepared him to fulfil his roles as a husband and son going ahead. He returned to Punjab to bring her wife to the island, and for the next few years, he embarked on a journey of fearless learning, exploration, and pedagogy.

Despite limited financial support from the salary and raising a growing family, his unwavering dedication got him into six universities, received four scholarships, submitted three research theses, and published two books. While standing at the refugee camp, the young boy with uncertain dreams later stood firmly at the crossroads of adversity and possibility. He now holds six degrees with a PhD and D.Litt (Doctorate) in English Literature.

He was the only person whose stay was extended to 30 years by the government because of his remarkable achievements, and he was also chosen to address the Prime Minister during her first visit to Portblair. Om's unbound discipline and undivided focus helped him keep going even when times were tough, and he took good care of his wife and children.

Om showed a melody of resilience in the symphony of life, turning stumbling blocks into stepping stones. His legacy transcends degrees and accolades, echoing a profound truth - where there is a will, a relentless pursuit of excellence, there indeed is a way. Om not only transformed his life but shaped the destinies of his family, guiding them to become esteemed doctors and professors. His story resounds as an anthem of solid will, teaching us that despite life's adversities, the show must go on, and the goal, against all odds, must be reached.



NAVIGATING LIFE'S SEASONS, A TRANSFORMATIONAL ODYSSEY

In the intricate fabric of existence, there arrives a pivotal juncture when individuals must summon their inner fortitude to depart from the cozy confines of their familiar zones and embark on an exploration of uncharted horizons. For those who have devoted countless years to lucrative careers, the prospect of venturing into the unknown can be as daunting as it is exhilarating. Such is the narrative of those commencing their transformative odyssey by pursuing an MBA at the Indian Institute of Management, Udaipur.

Parting ways with a job that stirs one's passions, a role that has long served as a source of both financial stability and personal gratification, is akin to bidding



<u>Pooja Khati - MBA</u> DEM (2023-24)

adieu to an old and cherished companion. The comfort of daily routines and the sense of achievement that accompanies them can render the decision to step away from a career all the more formidable. Nonetheless, it is within this very discomfort that the seeds of personal evolution take root.

Equally demanding is the separation from family, partners, children, and the treasured circle of friends nurtured over the years. The promise of a year-long immersive academic journey compels individuals to temporarily suspend their personal lives. The absence of loved ones serves as a poignant reminder of the sacrifices made in the pursuit of knowledge and self-enhancement.

Arguably the most challenging task is relinquishing the identity of a seasoned professional, someone who has ascended the ladder of success, in order to once again embrace the role of a humble student. Sitting amidst a diverse spectrum of classmates hailing from various corners of the world, each possessing unique perspectives and backgrounds, is a humbling experience. It demands a willingness to unlearn preconceived notions and biases, opening one's heart and mind to the beauty of diverse cultures and ideas.

Mastering the delicate art of forging new connections while establishing healthy boundaries becomes a journey of its own. Each individual and situation requires a distinct approach, necessitating adaptability and growth in this new environment. It's a journey filled with unexpected twists and turns, pushing individuals to evolve continuously.



NAVIGATING LIFE'S SEASONS, A TRANSFORMATIONAL ODYSSEY

Yet, amidst these challenges lies the opportunity to retain one's individuality and emerge from the crucible of academia as a more resilient and well-rounded version of oneself. The bonds formed with peers during late-night study sessions and moments of shared laughter become the foundation of enduring memories. In these instances of collective struggle and triumph, lifelong friendships are forged.

As we rush to our classes, hearts pounding with the fear of being late, or burning the midnight oil to meet project deadlines, we come to realize that the curriculum extends far beyond textbooks and lectures. It encompasses the wisdom gleaned from life experiences, the courage to embrace the unfamiliar, and the beauty of personal growth.

Ultimately, the journey into the heart of an MBA program at IIM Udaipur is not solely about amassing knowledge; it is a voyage of self-discovery, revealing the depth of one's resilience, the richness of human connections, and the untapped potential within. It is about finding the strength to leave behind the comfort zone, unfurl one's wings, and ascend into a realm of boundless possibilities.



EMBRACE THE JOURNEY

In a distant village, a king's vision of a temple for the wellness of his people led to the selection of top sculptors. Assigned with chiseling stones into desired shapes, every stone faced daily beatings. One stone crumbled under pressure, while another endured silently, growing stronger each day. Eventually, the temple stood proudly, and the broken stone became a stone where every other person stamped and spit on, while the other stronger stone became the revered idol inside. Hence, enduring challenges can transform them into opportunities.

Life is filled with challenges, big and small, shaping our experiences and influencing our choices. The way we approach these challenges determines our outcomes, whether they become obstacles or opportunities. Challenges vary for each person, and our mindset



<u>Kshama B N</u> MBA DEM (2023-24)

plays a crucial role in navigating them. We get to decide how we will face a challenge, whatever that challenge is for us. We get to decide whether we will allow that challenge to turn into an obstacle or a roadblock that will stop us in our tracks or whether we successfully turn that challenge into an opportunity. It all comes down to our mindset and thoughts about what we're facing.

Simple ways to turn life's challenges into opportunities:

1. Honesty: Acknowledge and be honest about the challenges you face. Visualize your goals, the path to success, and the resources needed. This clarity can transform challenges into stepping stones.

2. Adoption: Adopting a new perspective opens doors to innovative ideas and solutions. Sticking to the same approach may lead to repeated challenges, but a fresh viewpoint can pave the way for success.

3. Embrace: Embrace opportunities in any form. Being receptive to what comes your way makes the path to overcoming challenges clearer. Open-mindedness allows for creative problem-solving.

4. Curiosity: Explore new aspects of your world by approaching challenges with curiosity. Managing challenges becomes easier when viewed as experiences to learn from, fostering a positive outlook on life.

5. Determination: A determined mindset is a powerful tool against challenges. It propels you forward, helping you rise above obstacles and stay focused on your journey to success.

When working toward a goal, consider the desired outcome and be prepared to face challenges along the way. Challenges are not barriers but opportunities to learn and grow. Embrace them, and you'll find yourself on a transformative journey toward success.



FEARLESS RESILIENCE: NAVIGATING LIFE'S CHALLENGES WITH INNER STRENGTH

My MBA journey at IIM Udaipur has been an entire learning opportunity that has helped transform me into a business leader ready to take on any challenge. I have gained invaluable perspectives and skills through rigorous academic courses, real-world projects, and self-development.

The various business courses gave me theoretical and practical insights into how organizations function. Learning about markets, strategy, finance, analytics, and more helped me understand the thought processes behind business decisions. Working on case studies and analyzing actual companies taught me how leaders tackle complex business situations. This understanding



Priyanka Ganta - MBA DEM (2023-24)

of the corporate world allowed me to approach problems more strategically. Beyond academics, the focus on live projects and workshops like Design Thinking, Product Management & Agile DevOps helped me apply my new business knowledge to find solutions and identify opportunities. Analyzing industry data, I learned how to evaluate markets to uncover expansion possibilities critically. Developing market entry strategies for startups made my approach more creative and adaptable. The hands-on application of business concepts trained me to transform challenges into openings for growth.

Additionally, the emphasis on soft skills and self-branding was invaluable. From leadership, communication, and ethics courses to networking events, I learned critical behavioural skills for the corporate world. By mindfully managing my online presence and interactions, I have built my personal brand as a mature, responsible leader ready to take initiative and lead in disruptive times.

The multifaceted MBA experience has equipped me with solid business acumen, strategic thinking, practical skills, communication abilities, and leadership qualities. Turning every assignment and activity into a learning opportunity has transformed me from a fresher into an industry-ready professional. The challenges along the way have only made me more insightful, adaptable, and resilient. I'm now confident in my ability to analyze complex situations, uncover strategic opportunities, and lead organizations toward sustainable growth.


ARTIST CORNER

THOUGH THE ROAD MAY WIND, THE DISCOVERIES AWAIT

Bursting with questions that spark and ignite, Blazing ahead into futures unknown, I stand at the edge—filled with bold light— Hungry for visions yet to be shown.

What lies beyond the bend?

Will the terrain be steep, or lend a hand? Are pitfalls waiting or glories to expand? I march forth undaunted with adventures at hand!

Just give it a try; there's nothing to lose. Each day brings potential—no way to choose. Follow where the path may lead; Enjoy the journey—plant your seed.

Win or lose, the outcome's the same. In ten years' time, you'll smile all the same At the chapters written in your name, The daring things that shaped your frame.

Opportunities abound in this world so wide. The journey ahead is yours to ride.

What memories will tomorrow hold? Will I gather treasures more precious than gold?

As the decades pass, what stories will I have told Of rebirth and growth so manifold?

With a thirst for life that stays unquelled, Through joy and loss, I'll chronicle, The path ahead calls loud and clear. I'll follow on with no end fear!



<u>Ankushi Garg - MBA 2</u> (2022-24)



TRANSFORMATIVE RESILIENCE

Why does culture stand unturned for millenniums, giving no chance to challenges?

Culture indeed stands as a testament to time, but it has faced its challenges over millions of years, right from the evolution of humans.

Leo Tolstoy once said, "The greatest warriors of all wars are Time and Patience."

Humans used Art as a tool to communicate their culture and tradition to their successors through books, stones, and metals. Later, the tool transformed into a culture by itself. Various art forms exist in multiple geographies, yet there is a similarity across all the masterpieces. It is nothing but **"Civilization – The Way of Life".**



<u>Srikanth P - MBA 1</u> (2023-25)

We are always bragging about the challenges in our lives, but life has been full of challenges from human evolution. Challenges have transformed from "Survival" to "Education" to what not.

How did those challenges originate and were communicated to us?

The answer is "Art". The culture of civilization has given a shape as Art, which should not give up its life. If it does, communication with successors stops. Art should fight the challenge of time and be patient to carry forward the story to generations. How magnificent Art is to overcome all the challenges by finding time and opportunity to act as a flag bearer of its civilization to the current generation.

Hereby, I take pride in presenting my artwork, representing the tiniest of all the civilizations we humans come across. The traditions were challenged by time yet found opportunities to adapt, to stand robust and resilient.



Testament of Time (900 A.D.)-Thanjavur Temple:





A Passionate Kathakali Artist



A Tribal Woman from Orissa – "Out from Dark"



Qutab Shahi Tombs tells the story "Cultural infusion of Mughals in India"





When art comes to life, magic happens



<u>Mritunjay Sharma</u> MBA 1 (2023-25)



Sketching the essence of emotions



Two Shades of life







<u>Muskan - MBA 1</u> (2023-25)

Seraph



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Navigating the Dynamic Bazaar: Embracing Market Volatility in the Indian Context

Picture a vibrant marketplace brimming with energy and a symphony of diverse transactions. Imagine a realm where uncertainty and opportunity intertwine, fortunes shifting with each strategic decision. This captivating analogy encapsulates the essence of the Indian stock market, a dynamic arena where volatility reigns supreme, simultaneously inciting trepidation and kindling the flames of potential reward.

Volatility, the very heartbeat of this financial landscape, pulsates with an alluring yet unpredictable rhythm. It presents itself as a formidable force, capable of unsettling investors and creating exceptional opportunities for those who dare to master its cadence. While some perceive it as an untamable storm threatening to engulf financial aspirations, astute investors recognize its potential as a captivating dance, a symphony of strategic movements choreographed within a realm of fluctuating market conditions.

This article serves as your guide to navigating this intricate waltz. We shall delve into the challenges within its shadows, unveil strategies that hold the key to gracefully maneuvering its twists and turns, and, ultimately, illuminate a path toward transforming this formidable force into a catalyst for financial prosperity. Brace yourselves, dear readers, as we embark on an expedition through the heart of the Indian market, where volatility reigns supreme and astute investors artfully navigate their way toward financial success.

Defining Volatility: The Thrilling Dance of Uncertainty

At its core, market volatility refers to the rapid fluctuations in asset prices, often characterized by sharp swings in investor sentiment. The Indian market, like its global counterparts, is no stranger to this phenomenon. From the dizzying heights of the 2007 bull run to the heart-stopping plunge during the 2008 financial crisis, volatility has been a constant companion in its journey. While it may evoke fear and anxiety, it also presents astute investors with the potential to capitalize on market inefficiencies and unlock substantial gains.



Understanding the Challenges: The Indian Market's Unique Landscape

The Indian stock market, with its distinct regulatory environment, cultural nuances, and sector-specific dynamics, presents its own set of volatility-related challenges. Let's delve into some key hurdles:

- Information Overload and Misinformation: The internet age has democratized access to financial information but has also led to a deluge of noise. Sifting through unreliable news and differentiating fact from fiction during volatile periods can be daunting. The 2018 NBFC crisis, where false rumours of defaults triggered panic-selling, is a stark reminder of the dangers of misinformation.
- Emotional Biases and Lack of Discipline: Fear and greed, the twin demons of investing, can wreak havoc during volatile times. The recent crypto crash in India witnessed panic selling at the bottom of the dip, highlighting how emotions can cloud judgment and lead to regrettable decisions. Maintaining a disciplined, long-term perspective is crucial to weathering the storm.
- **Overleveraging and Margin Trading:** Quick gains can tempt investors to take on excessive debt or leverage during volatile periods. However, this strategy can magnify losses and lead to financial distress if the market moves against them. The meme stock frenzy of 2021, where many retail investors leveraged heavily on highly volatile stocks, serves as a cautionary tale.
- Sector-Specific Headwinds: The Indian market is not a monolithic entity; each sector has unique dynamics and vulnerabilities. For instance, the recent geopolitical tensions have significantly impacted the Indian energy sector, highlighting the need to be mindful of sector-specific risks during volatile times.

Turning the Tide: Strategies for Mastering Volatility

Despite these challenges, market volatility can be an opportunity for astute investors with the right tools and mindset. Here are some strategies to navigate this dynamic landscape:

• **Dollar-Cost Averaging:** This time-tested strategy involves investing a fixed amount at regular intervals, regardless of the market's mood. This approach mitigates the risk of buying into an overheated market and helps investors accumulate shares at lower prices during downturns. The 2008 crash is a prime example of how dollar-cost averaging could have helped investors buy shares at a significant discount.



- **Contrarian Investing:** The contrarian investor calmly walks in while the crowd rushes for the exit door. This strategy involves buying assets when others are selling and betting on the market's eventual rebound. During the COVID-19 market crash, a contrarian investor who recognized the long-term potential of the healthcare sector could have bought into pharmaceutical or hospital stocks at a discount and benefited from the subsequent recovery.
- Value Investing: Identifying and investing in undervalued stocks with solid fundamentals, often overlooked during periods of volatility, is the core of value investing. Indian blue-chip companies like ITC or Hindustan Unilever sometimes trade at discounted valuations due to temporary market sentiment or sector-specific headwinds. A value investor who recognizes these temporary dips and understands the companies' strong fundamentals could reap substantial rewards as their intrinsic value gets reflected in the market price.
- Seeking Professional Guidance: Consulting a qualified financial advisor can be invaluable during volatile times. They can provide personalized guidance, analyze your risk profile, and tailor a suitable investment strategy to navigate market turbulence.

Conclusion: Riding the Waves of Volatility

Market volatility, the fierce heart of the Indian stock market, can be both a terror and a treasure. Its unpredictable surges and dips can send shivers down spines, yet within its churning depths lie opportunities for astute investors willing to navigate its currents.

Understanding the challenges - the misinformation swirls, emotional whirlpools, and sector-specific storms - is the first step to mastering this intricate dance. You can transform volatility from a fearsome monster into a thrilling ally by equipping yourself with knowledge, forging a disciplined path, and seeking trusted guidance when needed.

Embrace dollar-cost averaging, like a steady hand casting a line during a storm. Learn the art of contrarianism, dancing against the crowd when the opportunity beckons. Seek out undervalued gems with the keen eye of a treasure hunter. These are the tools of the savvy investor, ready to weather any financial storm.

The Indian market, with its unique rhythm and vibrant spirit, awaits. So, buckle up, cast your anchor in knowledge, and sail on a journey. For within the embrace of volatility lies the potential for growth, reward, and the exhilarating thrill of riding the waves of the market.

Abhishek Bagchi - Finomina: the finance & investment club of IIM Udaipur









Prepcomm: Crafting Success Amidst Challenges, Inspired by Adam's Legacy

In the ancient tale of Adam's creation, we find a narrative steeped in meticulous planning and purposeful design. As the divine architect shaped Adam into the epitome of human potential, we discern a parallel in the workings of Prepcomm a committee dedicated to sculpting the futures of aspiring professionals. Just as Adam was crafted to be the best version of himself, Prepcomm operates on a similar principle, guiding individuals toward becoming exceptional professionals.

Adam's creation was a carefully orchestrated process in the grand tapestry of existence. Each element was meticulously crafted to bring forth a being of immense potential. Prepcomm, in its role as a committee, mirrors this art of creation by meticulously shaping and guiding students toward success in their professional endeavours. Imagine Prepcomm as the master sculptor, chiselling away at the rough edges of uncertainty and doubt, unveiling the refined and polished individuals beneath.

Adam was not merely created but nurtured and guided to realize his full potential. Prepcomm, in a parallel fashion, takes on the role of a guiding force for students. It offers resources, mentorship, and growth opportunities, helping them reach their zenith. Picture Prepcomm as a nurturing garden where seeds of potential are carefully sown, watered with knowledge, and bathed in the sunlight of opportunities, blossoming into confident professionals.

Just as Adam's creation was bespoke, tailored to suit his unique qualities and purpose, Prepcomm recognizes each student's individuality. It adopts a personalized approach to preparation, ensuring that students are equipped with the skills and knowledge required for their career paths.

Adam was not alone; he had a companion in Eve, and you may envision Prepcomm as the orchestrator of a vibrant symphony, where each student plays a unique instrument, harmonizing together to create a melody of success.



PPPC PLACEMENT PREPARATION COMMITTEE

Just as Adam faced challenges in the Garden of Eden, Prepcomm understands that challenges are inherent in the professional journey. The committee instils in students the ability to view challenges not as obstacles but as opportunities for growth and learning. Students develop resilience and gain valuable insights by overcoming barriers, transforming setbacks into stepping stones toward success. Picture Prepcomm as a lighthouse, guiding students through turbulent waters of challenges, illuminating the path to opportunity and growth.

Adam's journey didn't end with his creation; he continuously evolved and grew. Prepcomm mirrors this ethos by instilling a culture of continuous improvement, urging students to refine their skills, adapt to changing landscapes, and emerge as dynamic professionals. In this ever-evolving landscape, Prepcomm serves as a guiding force, ensuring that students not only meet the challenges of today but also thrive in tomorrow's opportunities.







From Grit to Growth: Scaling the Peaks of IIM Udaipur's Academic Committee - ACAD

The hallowed halls of IIM Udaipur's academic committee beckon. But before you ascend, perceived challenges might cast long shadows: rigorous selection, intense competition, and venturing beyond the familiar turf of coursework. Yet, what if these weren't insurmountable obstacles but stepping stones? A chance to turn adversity into opportunity, to climb not a challenge but a ladder to personal and academic growth?

The selection process, stringent though it may seem, isn't meant to weed out; it's designed to hone. Each stage polishes your academic mettle, strengthens your understanding, and prepares you for your impactful role. Embrace the rigour, learn from its crucible, and use it as a launchpad to refine your intellectual prowess.

Competition, of course, exists. But view it not as a zero-sum game but as a vibrant tapestry being woven. Each member brings a unique thread, enriching the committee's collective wisdom. See your fellow aspirants not as rivals but as potential partners on a shared learning and innovation journey. Your actual battle is against intellectual stagnation; together, you can weave a vibrant academic landscape.

Stepping beyond coursework might seem like uncharted territory. But isn't that the essence of leadership? The committee transcends textbooks, opening doors to curriculum development, faculty engagement, and student welfare. It's a platform to shape your intellectual environment, not merely navigate it. This isn't a detour from your academic path; it's an expedition onto its broader horizons. Embrace the responsibility, the challenges it presents, and the immense learning opportunities it unlocks.

So, what awaits you at the summit of this academic Everest? The view is exhilarating. Imagine shaping student-faculty dialogues, curating cutting-edge courses, and fostering a spirit of intellectual exchange. Picture yourself collaborating with renowned professors, igniting classroom discussions, and contributing to the evolution of IIM Udaipur's academic fabric. That's the reward, the true summit of this journey.



But the impact transcends the external. This experience sculpts you from within. The leadership skills you hone, the collaborative spirit you cultivate, and the critical thinking you sharpen become yours to keep long after your committee tenure. You emerge a more confident, articulate, and impactful individual, ready to tackle academic challenges and any that life throws your way.

Finally, remember that the academic committee isn't an exclusive club but a gateway to a vibrant community. You'll connect with like-minded individuals forged in the fires of intellectual ambition. These connections blossom into lifelong friendships, professional networks, and a support system that fuels your academic and personal growth.

So, the academic committee is not just a challenge to overcome but an opportunity to embrace. It's a chance to learn, to lead, to shape your academic world, and in doing so, shape yourself. Step onto the path, embrace the climb and discover the breathtaking vista that awaits you at the peak. Remember, it's not about conquering a challenge but about transforming it into an opportunity for a lifetime. Embrace the grit, scale the peak, and witness the growth that awaits.





Unleashing Innovation: Navigating Challenges to Opportunities in SAKSHAM

Get ready for a rollercoaster ride through the high-octane world of SAKSHAM the Entrepreneurship Cell at IIM Udaipur! Brace yourself as we unravel the exhilarating journey of transforming challenges into opportunities within the electrifying confines of this entrepreneurial powerhouse. The theme "Turning Challenges into Opportunities" resonates deeply. SAKSHAM stands as a beacon for fostering the spirit of entrepreneurship, guiding students in translating their ideas into successful ventures. This article explores how SAKSHAM transforms challenges into opportunities and delves into two significant events, 'Biz, Buzz & Chuckles' and 'Chakravyuh,' that exemplify this spirit.



Transforming Challenges into Opportunities in SAKSHAM:

A hub buzzing with entrepreneurial energy, where challenges are not roadblocks but the fuel that propels ideas into successful ventures. SAKSHAM, the torchbearer of entrepreneurship at IIM Udaipur, is all about turning hurdles into opportunities, and empowering students to conquer the entrepreneurial landscape.





The Entrepreneurial Odyssey:

Embark on an entrepreneurial odyssey with SAKSHAM, where challenges are viewed as the thrilling twists and turns of a gripping adventure. SAKSHAM acts as the compass, guiding daring students through uncharted territories, from idea conception to business fruition.

'Biz, Buzz & Chuckles': Unleashing Creativity in the Arena!

Hold onto your seats as we dive into the heart of 'Biz, Buzz & Chuckles,' an event that ignites the entrepreneurial spirit like never before. Imagine an informal haven where ideas flow freely, and challenges become the launchpad for innovation. This is not your average business event; it's a dynamic stage where creativity steals the spotlight!

Experience the Thrills:

- Idea Extravaganza: Witness the spectacular showcase of diverse business concepts from cutting-edge tech startups to heart-touching social enterprises. Each presentation is a firework of creativity and innovation that lights up the entrepreneurial sky.
- Open Forum Frenzy: Step into the ring of open discussions where students engage in a passionate exchange of ideas. It's a battlefield of intellect, where feedback, questions, and perspectives collide, giving birth to new possibilities.
- Expert Showdown: Enter the arena with special guests like Prof. Rajesh Pandit, a maestro in the entrepreneurial realm. Get ready for a duel of expert insights, where strengths are celebrated, and potential improvements are dissected with surgical precision.

'Chakravyuh' - Enter the Business Battlefield:

Feel the adrenaline surge as we plunge into 'Chakravyuh,' SAKSHAM's Business Simulation Contest. This is no ordinary contest; it's a full-throttle race where creative minds unite to display their might. A battlefield where challenges transform into strategic opportunities, and entrepreneurs emerge victorious. The Contest Highlights:

- Simulated Storm: Navigate a whirlwind of challenges mirroring the real-world business battlefield. Make strategic decisions, adapt to the unexpected, and emerge as the ultimate entrepreneurial champion.
- Collaborative Thunder: Engage in a thunderous clash of ideas and projects, where collaboration and competition fuse into an explosive mix. Connect with fellow entrepreneurs and witness the birth of innovative solutions.



Conclusion:

As the curtain falls on this adrenaline-charged adventure, SAKSHAM at IIM Udaipur stands tall, a testament to the transformational power of turning challenges into opportunities. This is not just an Entrepreneurship Cell; it's a dynamic force that propels ideas into action, turning the ordinary into the extraordinary. Join the ride, and let the entrepreneurial fireworks dazzle your senses as SAKSHAM continues to redefine the limits of innovation, creativity, and entrepreneurship!





MarClan, IIM Udaipur's premier marketing club, beats with the pulse of passion and possibility. Fueled by its motto **"Explore, Expand, Express,"** MarClan empowers students to navigate the ever-evolving marketing landscape, transforming challenges into stepping stones for success.

MarClan's calendar is a feast for curious minds. From the intellectual jousting of the Round Table Conference to the witty wordplay of Brand Roast, each event ignites curiosity, hones skills, and fosters meaningful connections. The weekly newsletter, MarcBuzz, is a testament to MarClan's dedication to knowledge. This week, MarClan celebrates a momentous milestone: the 100th edition of MarBuzz. A decade ago, this newsletter was born from a simple yet powerful idea – to bridge the gap between the classroom and the ever-evolving marketing world. What began as a humble collection of curated articles has blossomed into a treasure trove of insights, industry trends, and student voices, shaping the marketing landscape of IIMU and beyond.

MarClan's impact extends far beyond the IIMU campus. Solaris's annual extravaganza attracts over 1800 participants across India with events like Auctionnaire, Zeitgeist, and MarcWars. Solaris' flagship event, Samvaah, brings industry giants like Mr. Kiran Shah, Founder & CEO of Go Zero, Dr. Virginia Sharma, Ms. Somasree Bose Awasthi, and Mr. Sarthak Seth, face-to-face with students, offering invaluable perspectives and a glimpse into marketing's future. But MarClan's thirst for knowledge never sleeps. M-Talks, featuring luminaries like Mr. Vedanarayanan Vedantham (Marketing Leader, Microsoft), provides intimate conversations and priceless insights from the best in the business.

MarClan's annual magazine, Zeitgeist, is more than just a collection of articles; it's a vibrant canvas where marketing passion comes alive. Contributions from India's top B-schools delve into the depths of upcoming trends and unveil exciting career possibilities.





THE MARKETING CLUB

M-Carnival stands as an eagerly awaited annual occasion meticulously curated by MarClan. This innovative series of grand live events has been carefully designed to assess students' adeptness in brand awareness, negotiation prowess, and comprehensive understanding of the dynamic marketing landscape. Going beyond the conventional testing of marketing theories, these competitions integrate creativity and entertainment to ensure a captivating and enjoyable experience for all participants. The event comprises diverse challenges such as Split or Steal, Scribble, What's in the Box, Quiz Time, and Negotiator. The teams from various SCO/SIG/Batch enthusiastically participated, providing a thrilling platform for students to showcase their marketing skills amid intense competition and entertainment.









SKEIN THE OPERATIONS AND SUPPLY CHAIN CLUB

SKEIN, the Operations and Supply Chain Club of IIM Udaipur is driven by the sheer passion for Strategic and Operational thinking. SKEIN catalyses the laminar flow of thoughts among students and keeps them informed of the issues faced by industries globally. Further, this club derives its strength from the unique association between the PGP, DEM, and GSCM students, which increases the knowledge base and introduces a streak of diversity in its functioning. The club also aims to showcase IIM Udaipur as a B-school focused on providing top management talents to the Operations and Supply Chain domain. We publish 'Ops Shots' and 'Ops Glance' to familiarise students with the latest Operations and Supply Chain Management concepts and discuss recent developments in the field. SKEIN also organises the Six Sigma Green Belt Certification drive at our institute to help students fetch final and summer placement roles in the domain of operations and supply chain management, the registration for which was highest for this year.

SKEIN's logo is philosophised from the three main pillars of 'Operations & Supply Chain Management,' i.e., Operations – The first pillar focuses on the processes responsible for delivering output from the incoming input Supply Chain – The second pillar covers internal & external logistics support & material delivery to the checkpoints accountable for carrying out relevant processes Time – Lastly, this pillar focuses on optimising all operations covered in the value chain of an organisation in time.

Events by SKEIN in Solaris:

Unmesh: Unmesh, the Annual Operations Summit, is the culmination of endeavours undertaken by Skein, the Operations and Supply Chain Club of IIM Udaipur, to foster the importance of constantly revamping the business operations as per changing global scenarios among budding leaders. Skein aims to help the students understand the industry's perspective and keep the community conversant with the latest happenings in the Operations domain. Unmesh serves as a commensurate podium for future visionaries to interact with domain experts, see the world through their lens, and understand the nuances of running business operations.

The theme of Solaris 2023 was Net Zero. In a world where the need for collective action to combat climate change has never been more urgent, "Net Zero" beckons us to explore new horizons of sustainable practices, eco-conscious strategies, and responsible management. Ruminations at Unmesh were similar, where esteemed business leaders challenged conventional norms and discovered creative solutions that balance economic growth with environmental preservation.





OpsSamasya:

OpsSamasya is a case study-based competition that allows students to compete with the best minds across the country while solving real-life operations problems. The teams were given a Live case study by ISCEA, and the Final round was judged by the CEO and Chairman of ISCEA India along with an IIM U Faculty. Prize money worth INR 10,000 was awarded to the winners of the competition. The competition was held on Unstop. The teams went through 2 rounds, online case solution submission being the 1st. Finally, the qualified teams had to present the case solutions to the jury. Participation from institutes nationwide was done, with a total registration of 457. After an enthralling round of presentations, three teams were declared winners.

SCM Summit:

SKEIN, in association with our knowledge partner, ISCEA, conducted the 11th Annual SCM Summit on 17th December 2023 in collaboration with the Centre for Supply Chain, IIM Udaipur. The theme for the SCM Summit was "Unveiling Operational Excellence via Digital Supply Chains." A digital supply chain is crucial for enhancing efficiency, visibility, and adaptability in today's dynamic business landscape. It integrates advanced technologies like IoT, AI, and blockchain, enabling real-time monitoring, predictive analytics, and seamless stakeholder collaboration. This ensures accurate demand forecasting, optimised inventory management, and faster response to market changes. Digitalization reduces operational costs, minimises errors, and enhances supply chain resilience. With streamlined processes and improved data-driven decisionmaking, businesses can swiftly adapt to evolving customer demands, reduce lead times, and ultimately gain a competitive edge in the rapidly changing global marketplace.

Skein is also proud to share an MOU signed with The International Supply Chain Education Alliance (ISCEA) to provide live project opportunities and certification courses to the IIMU community.







Navigating Turbulence: Turning HR Challenges into Opportunities

In the ever-evolving landscape of Human Resources, challenges often serve as stepping stones to innovation and growth. As organizations face unprecedented shifts, the HR function emerges as a catalyst for transformation. This article delves into the art of turning challenges into opportunities, showcasing how HR professionals can navigate uncertainties and propel their organizations forward.

Embracing Change:

In a dynamic world, change is inevitable. HR professionals are at the forefront, turning organizational shifts into opportunities for upskilling, reskilling, and fostering adaptability. Embracing change as an opportunity cultivates a workforce equipped to thrive in evolving landscapes.

Remote Revolution:

The rise of remote work has presented challenges in maintaining connectivity and collaboration. However, forward-thinking HR leaders recognize this as an opportunity to redefine work-life balance, boost employee satisfaction, and tap into a global talent pool.

Reskilling Initiatives:

Technological advancements and automation pose challenges to existing job roles. HR's role is to spearhead reskilling initiatives, transforming challenges into opportunities for employees to acquire new skills, and ensuring long-term employability.

Diversity and Inclusion:

Creating an inclusive workplace requires addressing challenges related to diversity. HR is pivotal in turning this challenge into an opportunity by fostering a culture that celebrates differences, drives innovation, and enriches organizational perspectives.





Employee Well-being:

The pandemic emphasized the need to prioritize employee well-being. HR, in response, is transforming this challenge into an opportunity by introducing holistic well-being programs, fostering a healthier and more engaged workforce.

Agile Leadership:

The need for agile leadership is paramount in today's volatile business environment. HR professionals can turn this leadership challenge into an opportunity by nurturing leadership agility through training, mentorship, and a culture of continuous learning.

Conclusion:

In Human Resources, challenges are not roadblocks but pathways to innovation and growth. By embracing change, fostering inclusivity, prioritizing employee well-being, and championing agile leadership, HR professionals can steer organizations toward success in the face of adversity. As the narrative of challenges evolves, HR emerges as the architect of opportunity, sculpting a future where resilience and innovation define the organizational landscape.





Unleashing the Transformative Potential of Analytics: Turning Challenges into Opportunities

In the dynamic landscape of modern business, challenges are inevitable. However, what sets thriving enterprises apart is not the absence of obstacles but their adeptness in converting these challenges into opportunities. Enter analytics is the catalyst that has revolutionized how businesses navigate hurdles and unearth hidden potential.

At its core, analytics is not just about crunching numbers; it's a powerful tool that unlocks the untapped value buried within vast datasets. It serves as a guiding light, illuminating a path through the labyrinth of challenges, enabling businesses to overcome obstacles and prosper in the face of adversity.

Identifying Challenges: The First Step

The journey begins with identifying the pain points. Challenges come in myriad forms, from operational inefficiencies to market volatility and customer demands. Analytics acts as a magnifying glass, dissecting these challenges by examining data points, enabling a granular understanding of the root causes.

Data-Driven Solutions: From Insight to Action

Analytics doesn't stop at deciphering challenges; it thrives in providing actionable insights. Businesses gain a panoramic view of their operations by delving into historical, real-time, and predictive analytics. For instance, a retail giant analyzing customer purchase patterns might discover a decline in sales of a particular product line. This insight fuels strategic decisions, prompting the introduction of innovative marketing campaigns to revive interest and bolster sales.

Predictive Power: Anticipating Tomorrow's Challenges Today

The true magic of analytics lies in its predictive capabilities. It's not just about tackling existing challenges; it's about anticipating and preparing for future roadblocks. Predictive analytics forewarns businesses about potential disruptions, enabling proactive measures. For instance, a manufacturing unit analyzing machine performance data might foresee impending maintenance issues, allowing scheduled repairs and preventing costly downtime.



Innovation: Fostering Growth through Adversity

Challenges often breed innovation. Analytics fuels this innovation engine by providing a treasure trove of insights. With data-backed knowledge, businesses conceive new products, services, or business models. For instance, an ecommerce platform analyzing customer feedback might unveil a demand for personalized shopping experiences, leading to the development of tailored recommendation engines.

Mitigating Risk: Navigating Uncertainty

In an uncertain world, risk management is paramount. Analytics aids in identifying, assessing, and mitigating risks. Businesses make informed decisions by analyzing market trends, consumer behaviour, and historical data, minimizing risks and maximizing opportunities.

Continuous Improvement: Evolving in Real-Time

Analytics instills a culture of continuous improvement. Businesses monitor performance metrics, adapt strategies, and fine-tune operations in real-time. This agile approach ensures businesses remain nimble and responsive in an ever-evolving landscape.

In conclusion, analytics is not merely a tool; it's a strategic enabler that empowers businesses to thrive amidst challenges. By harnessing its prowess, businesses turn obstacles into stepping stones, transforming adversity into opportunities for growth, innovation, and sustained success.



We are **PiE- People Interested in Economics**, the Economics Club of IIM Udaipur. Our club encourages students to develop a broader perspective of the world around them, which would help them make better decisions when they enter the industry.

We aim to keep our community updated with everyday happenings in economics through our various weekly series, Ecodose, VoW, and PoP.

- **Ecodose:** Our newsletter series contains national and international news related to economies, which is sent to the community by mail every Wednesday.
- Video of the Week (VoW): Visually appealing video about recent trends in economics worldwide. It is published on Instagram as a reel every Sunday.
- **Piece of PiE (PoP):** Economic concepts and policy described in simple terms, published on Instagram as a post every Friday.

PiE conducts many events throughout the year, like Kaun Banega Arthashastri, Budget Quiz, Budget Discussion, etc. **Kaun Banega Arthashastri** is an intracollege Kahoot-based quiz on static economics concepts, our ecodose content, and other news. **Budget Quiz** is an inter-B-school quiz conducted just after the budget announcement where the country's best minds compete to prove their mettle in understanding and interpreting the Budget. **Budget Discussion** is an interactive session with professors and industry leaders to understand the impact of the Budget.

Antardrishti is the annual economic summit organized by PiE during Solaris, the annual management fest of IIM Udaipur. It is a platform that transcends boundaries to delve into economics. It aims to promote the synthesis of ideas and insightful exchanges between industry and academia by engaging in discussions on the latest issues in world economics. Antardrishti provides an opportunity to discuss contemporary macroeconomic factors affecting India and its interplay with global economic and financial situations. With a rich tradition of excellence, Antardrishti consistently draws distinguished personalities from the realm of economics, inviting them to illuminate the audience with their insights into contemporary economic events, both within India and across the globe.



In alignment with the pressing global imperative of environmental sustainability, this year's Antardrishti summit revolved around the theme of Net Zero. The panel of speakers for Antardrishti consisted of esteemed dignitaries such as **Ms. Radhika Piplani** (Chief Economist, DAM Capital Advisors Ltd.) and **Mr. Vinay Agrawal** (Head of Global Finance Capability Centre, BNP Paribas).

PiE also publishes its annual magazine, **Tathya**, which contains articles from faculties, PhD students, and MBA1 & MBA2 students. The theme for the 13th edition was "Carbon Pricing and the Road to Net Zero: Economic Strategies for a Sustainable Future." Tathya is unveiled on stage by our speakers during Antardrishti.

Apart from this, PiE holds two nationwide competitions, i.e., **Vaad-Vivaad** and **Karo Vyapar**. Vaad-Vivad is the annual national debate competition that tests the practical application of economic concepts and debating skills of students across B Schools and undergraduate colleges in India. This is an excellent opportunity to participate and test your understanding of Economics and current affairs against some of the best minds in the country. The final round is an online round, which was panelled this year by Prof. Moumita Tiwari and Prof. Ranojoy Basu.

Karo-Vyaapar is an online simulation game testing participants' basic and core knowledge of Economic concepts through a quiz and an engaging simulation game.





CONSULTU THE STRATEGY AND CONSULTING CLUB

"The greatest glory in living lies not in never falling, but in rising every time we fall. -NelsonMandela.

Embrace the Live Project Crucible:

ConsultU's Live Projects initiative throws you headfirst into the world of consulting. Partnering with industry players like Takshashila Consulting, Growth Valley Community, and eLitmus, we offer real-world challenges across diverse domains like Marketing, Finance, Operations, and HR. These projects are your crucible – a chance to forge your problem-solving skills under fire, build a stellar portfolio, and earn the respect of industry leaders. Consulting isn't just about numbers; it's about understanding the human story behind them. Live projects give you a front-row seat to that story.

Forge Local Impact with UCCI Collaboration:

backyard.

"Think globally, act locally." – Mahatma Gandhi. ConsultU embodies this philosophy through our partnership with the Udaipur Chamber of Commerce and Industry (UCCI). Together, we've tackled challenges for local businesses like Kansoft, Anand Talc, CCIPL, and Mewar Polytex,

contributing to their growth and development. Consulting is

about making a difference, not just in the boardroom, but in the community. Our UCCI projects give you the chance to make that difference, right in your own

Sharpen Your Edge with Casebooks and Workshops:

Our meticulously curated casebooks, like the recently launched v2.0, are your arsenal. Packed with in-depth industry analyses, intricate frameworks, and real-world cases with insightful guesstimates, they prepare you for the complexities of case studies. Workshops conducted by industry experts like Mr. Sankalp Chhabra further refine your domain knowledge

and placement preparedness. We equip you to be that leader, inspiring confidence in yourself and your clients.





Turning Challenges into Consulting Triumphs: A ConsultU Guide

This quote perfectly encapsulates the spirit of ConsultU, IIM Udaipur's Strategy and Consulting Club. We believe that challenges are not roadblocks, but rather steppingstones to success, and we equip our members with the tools and mindset to transform them into opportunities.



Amplify Your Knowledge with Our Social Media Outreach:

Through platforms like LinkedIn, Instagram, and YouTube, we bring consulting insights to your fingertips. Initiatives like the Saturday Strategy Series and ConsultU Corner demystify the world of consulting and showcase how market leaders navigate industry challenges. Stay tuned for engaging content that will turn you into an active participant in the consulting conversation.

Compete and Conquer with Samvadya and Case Competitions:

Samvadya, our Consulting Convention, brings together industry giants like Mr. Prasad Unnikrishnan and Ms. Meera Harish to spark stimulating conversations and inspire aspiring consultants. Our flagship competitions, Mantravat, Ingenium, and Hustle, test your analytical thinking, strategic prowess, and problem-solving skills under pressure, giving you a taste of the fast-paced consulting world. Samvadya and case competitions are your training grounds, where you forge your most powerful weapon, which is education.



Become a part of the ConsultU family:

"Alone we can do so little; together we can do so much." – Helen Keller. ConsultU is more than just a club; it's a place for passionate individuals driven by a shared ambition to excel in the world of consulting. Join us, and be a part of a dynamic ecosystem where challenges are embraced, knowledge is shared, and opportunities abound. As Albert Einstein said, "Strive not to be a success, but rather to be of value." In ConsultU, you'll find both – the pursuit of success and the opportunity to create value for yourself, your clients, and the world around you.

Connect with us: Email: <u>consultu@iimu.ac.in</u> Website: https://<u>www.iimu.ac.in/life-at-iimu/clubs-aampcommittees/professional-</u> club/consult-u/ Linkedln:https://<u>www.linkedin.com/company/consultu</u> Instagram:https://<u>www.instagram.com/consultu.iimu/?hl=en</u> YouTube:<u>http://www.youtube.com/@ConsultU_IIM_Udaipur</u>

Let's turn challenges into opportunities, together





With a growing need for product management in the industry, IIM Udaipur saw the emergence of a new club, ProdCast, which aims at inspiring and guiding students towards product management concepts and tools.

The Product Management Club started with a simple idea: to teach students about product management without making it too complicated. The people who started the club wanted to clear up any confusion, answer questions, and make it easier for students who were interested in product management.

The journey of the club began with a promise to explain product management in a way that everyone could understand. The club organized fun sessions with experts and alumni who shared their real-world experiences. These weren't boring lectures; they were like friendly talks that made students curious and gave them a practical view of product management.

As the club grew, it became more helpful to the 330 students. Workshops turned into interactive discussions where students learned about what to do and what not to do in product management through real-life examples. The club wasn't just about reading books; it was like a playground where students could practice what they learned and understand the challenges they might face in the real world.

One of the best things about the Product Management Club was that it helped clear up any wrong ideas about product management. If students had questions or doubts, they could ask without feeling shy. The club became a friendly place where every question was important, and doubts were seen as chances to learn and get better.

A big part of the club's success was the mentorship program. This meant that experienced alumni, who were once students at IIM Udaipur, became guides for the new generation of product managers. These mentors weren't just sharing success stories; they were like friends helping students figure out the tricky parts of product management.



In its simple and friendly way, the Product Management Club told a story of growth, learning, and being part of a community. It wasn't just a club; it was a place where passion met guidance, wrong ideas were fixed, and students left not just as graduates but as confident product managers ready to start their careers. As the sun went down over the hills, the story of the Product Management Club continued, inspiring future students to start their own journeys with excitement and purpose.









A Glimpse into Adventure and Exploration

The Bikers and Trekkers Club (B.A.T) at the Indian Institute of Management, Udaipur, continues to carve a niche for itself in the hearts of adventure enthusiasts. Beyond academic the rigours, this vibrant club offers students a thrilling escape into the realms of exploration and camaraderie.

Recently, B.A.T orchestrated a captivating trip to Jaisamand Lake, showcasing its commitment to providing students with unforgettable experiences. This event was just one among many in the club's repertoire, demonstrating its dedication to fostering a spirit of adventure among the IIMU community.

Jaisamand Lake, nestled 60 kilometres from the campus, served as the backdrop for this recent escapade. Steeped in history, the lake boasts not only scenic beauty but also intriguing sites like the 'Roothi Rani ka Mahal.' This historical edifice adds a cultural layer to the natural allure, providing participants with a captivating blend of adventure and heritage.

The lake itself, one of the largest artificial lakes in Asia, unfolds a tale of grandeur dating back to the 17th century. Commissioned by Maharana Jai Singh of Mewar, the lake mirrors the historical opulence of the region. Its vast expanse and jungle trails create an idyllic setting for the B.A.T Club's adventures, allowing students to immerse themselves in nature's embrace.

Beyond the thrill of bike rides and treks, the B.A.T Club plays a pivotal role in connecting students with the outdoors. The club's events offer a welcome respite from the academic routine, encouraging students to explore the beauty that surrounds them. From organizing treks in the Aravalli Range to bike expeditions to scenic destinations, B.A.T epitomizes the spirit of adventure and exploration.



As IIM Udaipur students engage in these excursions, they not only create lasting memories but also forge bonds that extend beyond the classroom. The club's dedication to providing students with a well-rounded experience aligns with the institute's ethos of holistic education.

In summary, the Bikers and Trekkers Club at IIM Udaipur continues to be a catalyst for adventure and exploration, shaping the student experience and fostering a sense of community. As students traverse the landscapes of Jaisamand Lake and beyond, they carry with them not only memories of thrilling escapades but also a deeper appreciation for the history and natural beauty that surrounds their academic journey.







Alumni And Allies Association is a registered society under the Rajasthan Society Registration Act, 1958. It started in 2013 and has organized several events with alumni over the years and across the spread of the curriculum. Currently, A4 has more than 2000 alumni members. We perform various events to engage the alumni community and enhance their interaction with the IIMU community.

Milestone V and Flashback X:

In the year 2023, Alumni and Allies Association organized Milestone V and Flashback X on 28th January. The former event was dedicated to the 5 years of graduation anniversary of PGP 2016-18 and PGPX 2017-18 batches. The later one was the tenth edition of the annual alumni meet - 'Flashback'. The day started with planting saplings for the Milestone batches of PGP and PGPX of 2018. The event was conducted in collaboration with Prayatna, the social responsibility club of IIMU. In the afternoon, a General body meet was conducted which was addressed by Prof. Janat Shah. A4's significant achievements were presented by the current secretary, Ms. Omprava. The GBM was concluded by unveiling our annual magazine THUMP, followed by a cake-cutting ceremony to celebrate the five years of graduation of the Milestone batch of 2018.

During this event, students from various SCOs and SIGs got an opportunity to interact with their respective alumni. These interactions helped the alumni of the respective SCOs and SIGs to share their experiences with the current representative and left them with a feeling of nostalgia. The Sports Committee of IIMU, Lakesiders, organized cricket and football matches for the alumni and students to give them the essential feel of back to campus life. Carrom, TT, foosball, and other sports were also open for the alumni on that day. The fabulous fun-filled day ended with a fun celebration.

Sampark XI:

Sampark, an annual event, aids first-year MBA students in preparing for their Summer Internship Placements. Esteemed alumni of IIM Udaipur interact with students, take mock interviews, and share insights on a variety of job roles. This helps students stay one step ahead and make better judgements about their future career routes. This year, Sampark XI was conducted online from 8th September to 30th September 2023 and saw the participation of 110+ alumni mentors and 160+ enthusiastic MBA1 students making it a massive success.





Adhyay:

Adhyay meets are the annual City Chapters Meets organized by A4 of IIM Udaipur to establish strong liaisons between alumni and the institute. They provide a platform for the alumni residing in the same city to gather to interact with each other and rekindle relationships. The meetings are made even more spectacular by the presence of our adored instructors. Adhyay 2023 was conducted offline in Mumbai, Delhi and Bangalore 150+ alumni members graced the event to reconnect and cherish the nostalgic memories. The events are graced by the presence of our beloved Prof. Vishwanathan N, Prof. Ashish Galande, Prof. Soorjith Illickal and Board of Governor and President (Alumni Council) Mr. Rahul Dsouza.







Industry Core Group(s):

The vision of Industry Core Group (ICG) is to build industry expertise and establish a

Centre of Excellence to facilitate better mentorship of students for placements. ICG

covers a range of topics in detail, including Industry-specific roles offered after the MBA, the future growth trajectory, and critical skills required to succeed in the role. A4 conducted in 2023, three sessions under Industry Core Group(s) for domains: Consulting on September 24th, Finance on October 1st (Sunday), and Product/Project Management on October 2nd (Monday).

Through ICG, students gain invaluable insights from accomplished alumni who have excelled in their respective industries. Delving deep into various topics, ICG offers comprehensive coverage of industry-specific roles post-MBA. It explores the future growth trajectory of each role and highlights the critical skills necessary for success in these domains.









<u>THE TEAM</u>



Mark Sheldon, Mohd Kasim, Aayush Shah, Deepti Anbarasu, Yugvi Paliwal, Aishwarya Kadam ,Pathode Ashwini, Arun Pracash, Ankur Sahu, Riddhiman Sanyal



Top row: Deepti , Omprava, Nilotpal, Muskan, Shubham Middle row: Mark, Arun, Monisha, Kausika, Sri Vathsan, Niharika, Subhanshu, Ankur Bottom row: Yugvi, Kasim, Aishwarya, Ashwini, Aayush, Riddhiman, Vibhanshu











