

CANARA BANK VIDYA TURANT SCHEME – IIM UDAIPUR

केनरा बैंक # 411, आर .जी .विला, हिरण मगरी, सेक्टर - 3, बीएसएनएल ऑफिस के पास, उदयपुर (313001)	CANARA BANK # 411, R.G. Villa, Hiran Magri Sector 3, Near BSNL Office Udaipur (313001)
Phone Number : 0294-2949306,07 Mobile No. +91 98873-40233	Email – cb6983@canarabank.com
दिनांक - 23.04.2025	Date – 23.04.2025

1.	Eligibility	Students who have secured admission in IIM Udaipur for <ul style="list-style-type: none"> Regular Full Time Two Year MBA Regular Full Time One year MBA – GSCM AND DEM
2.	Purpose	Loans will be granted to deserving/meritorious students for pursuing courses in India at selected premier and reputed institutions identified by the bank
3.	Quantum of loan (expenses which can be covered)	Upto ₹50lacs which includes: <ul style="list-style-type: none"> Fee payable to College/Hostel Examination/ library/ Laboratory Fee Travel Expense Insurance Premium for student borrower Caution deposit, Building fund/refundable deposit Purchase of books/equipment/instruments/uniforms Purchase of laptop
4.	Margin	NIL
5.	Processing Charges	NIL
6.	Rate Of Interest	Presently 7.60%* (RLLR - 0.65%* - 0.50%*)
7.	Repayment Period	Maximum 15years (excluding course period and one year moratorium)
8.	Co-applicant/Guarantor	Not Mandatory*
9.	Security / Collateral	Not Required

Contact Details :

Sr No	Name	Designation	Mobile Number	Email ID
1	Mr Ankur Dhirawat	Divisional Manager	9929356111	cb6983@canarabank.com
2	Mr Vijitashva Joshi	Senior Manager	9887340233	

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Documents Required :

- PAN Card (Self Attested)
- Address proof
- Aadhar Card/Passport/Driving License/Voter ID (Self Attested)
- 10th, 12th mark sheets & certificate, Graduation certificate and Mark sheets of final year (Self Attested)
- IIM-Udaipur Offer letter
- 4 Passport size photo (recent)
- Fee Structure
- All students to apply loan in Vidhya Laxmi Portal and choose CANARA BANK for availing loan.

***0.65% concession on RLLR (Applicable for the duration of Course period) & 0.50% concession on opening Canara Aspire Savings account(Concession of 0.50% will be applicable after 3 months of opening Canara Aspire Savings Account and maintaining 10,000/- Average Quarterly Balance)**

***0.50% additional ROI for waiver of CO Borrower, If the student is willing to offer co-borrowership of the Parent/Guardian. a time period of 3 months is permitted from the date of first disbursement to execute the Joint borrower agreement & Additional rate of interest will not be charged**

NOTE - Exclusive WatsApp Business chat no. **6364832263** has been enabled for enquiries related to Vidya Turant Scheme (Education Loan in IIMs) in CANARA BANK

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