

**PM VIDYALAXMI LOAN**  
**(For Premier Institution- IIM UDAIPUR)**

**Eligible Candidates:**

- A. All Indian National students selected on merit basis.
- B. Existing students having education loan can also apply for Takeover of their Loan.

**Quantum of Loan-** Collateral Free and Guarantor free education loan without any ceiling.

**Eligible Courses:** - (1) Regular Full-Time Degree / Diploma Courses.

(2) Full Time Executive Management Courses Like PGPX (For IIMs) Are Also Covered.

**Expenses Covered: -**

- Fee payable to college / hostel.
- Examination / library fee,
- Caution deposit / building fund / refundable deposit
- Purchase of books / equipment/ instruments, uniforms
- Purchase of computers / laptops.
- Any other expenses required to complete the course – like study tours, project work, thesis, and visit to foreign universities under student's exchange programs etc.
- Life insurance premium for life cover of student / co-borrower for total tenure of loan.

**Rate of Interest: - 8.25\*% P.A /RBLR /Floating (Till 30.06.2025)**

**Margin:** Loan up to Rs. 4.00 Lakh- Nil

Loan Above Rs. 4.00 Lakh — 5%

**Repayment Period:** 15 Years

**Moratorium period:** Course period +1 year

**Security:** - No Collateral Security Required



**For Further Inquiry Please Contact: -**

**Mr. Ramesh Verma: - 9887742421**

**Mr. Ravi Bagdi: - 9782102513**

**Email ID: - Rbc.Udaipur@Bankofindia.Co.In**

**Required documents of Student & Co-Applicant:**

1. Proof of Identity (PAN & Aadhaar)
2. Proof of Address
3. Income Proof (ITR/Form16/Salary Slip Etc.) Of Co-Borrower.
4. Academic Records (X, XII, Graduation)
5. Proof of Admission
6. Schedule of Study Expenses
7. 2 Passport Size Photograph
8. 1 Year Bank Statement in case of previous loan from other Bank/Lender